

Commercial Bank of Kuwait

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	73,585,000	111,150,000	51.0%
Earnings Per Share (fils)	37.20	59.90	61.0%
Total Operating Revenue (KWD)	139,865,000	170,172,000	21.7%
Net Operating Profit / (Loss) (KWD)	102,772,000	116,679,000	13.5%
Cash Dividends Per Share (fils)	25.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	9.94%	16.84%	
Return on Average Assets (%)	1.71%	2.62%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	2,900,657,000	2,968,080,000	2.3%
Non-current Assets	1,409,816,000	1,207,933,000	(14.3%)
Total Assets	4,310,473,000	4,176,013,000	(3.1%)

Shareholders' Equity*	660,005,000	660,332,000	0.0%
Liabilities:			
Current Liabilities	3,042,104,000	2,664,465,000	(12.4%)
Non-current Liabilities	608,048,000	850,970,000	40%
Total Liabilities	3,650,152,000	3,515,435,000	(3.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	395.4	P/E (x)	8.90
Value (KWD '000)	201.5	P/BV (x)	1.50
Closing Price (KWD)	0.523	Dividend Yield	4.53%
Book Value Per Share (KWD)	0.35	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	989.5	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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