

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(3,745,969)	2,973,736	NM
Earnings Per Share (fils)	(9.96)	6.83	NM
Total Operating Revenue (KWD)	3,822,192	5,003,262	30.9%
Gross Profit / (Loss) (KWD)	(116,968)	1,716,495	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	6,395,001	6,251,446	(2.2%)
Non-current Assets	68,353,512	61,170,882	(10.5%)
Total Assets	74,748,513	67,422,328	(9.8%)
Shareholders' Equity*	45,650,471	48,367,348	6.0%
Liabilities:			
Current Liabilities	24,327,805	12,649,177	(48.0%)
Non-current Liabilities	4,311,507	6,015,459	39.5%
Total Liabilities	28,639,312	18,664,636	(34.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	560,600	P/E (x)	NM
Value (KWD '000)	23,680	P/BV (x)	0.38
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	123.00%
Current Market Capitalization (KWD Million)	18.5	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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