

Burgan Bank

2-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	14,288,000	17,813,000	24.7%
Earnings Per Share (fils)	4.10	5.80	41.5%
Total Operating Revenue (KWD)	57,126,000	55,945,000	(2.1%)
Gross Profit / (Loss) (KWD)	30,172,000	29,161,000	(3.4%)
Return on Average Equity (ROAE)	11.50%	11.10%	
Return on Average Assets (ROAA)	0.98%	1.00%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	4,295,429,000	4,283,857,000	(0.3%)
Non-current Assets	2,826,709,000	2,920,406,000	3.3%
Total Assets	7,122,138,000	7,204,263,000	1.2%

Shareholders' Equity*	638,471,000	653,229,000	2.3%
Liabilities:			
Current Liabilities	5,041,970,000	5,537,603,000	9.8%
Non-current Liabilities	1,246,994,000	815,677,000	(34.6%)
Total Liabilities	6,288,964,000	6,353,280,000	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,632	P/E (x)	9.30
Value (KWD '000)	35,923	P/BV (x)	1.02
Closing Price (KWD)	0.310	Dividend Yield	1.51%
Book Value Per Share (KWD)	0.308	YTD Share Turnover	5.09%
Current Market Capitalization (KWD Million)	667.1	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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