

Al Ahli Bank of Kuwait

15-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	9,057,000	7,757,000	(14.4%)
Earnings Per Share (fils)	6.00	5.00	(16.7%)
Total Operating Revenue (KWD)	31,005,000	36,414,000	17.4%
Gross Profit / (Loss) (KWD)	21,833,000	22,119,000	1.3%
Return on Average Equity (ROAE)	7.15%	5.31%	
Return on Average Assets (ROAA)	1.09%	0.72%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	2,398,192,000	3,052,903,000	27.3%
Non-current Assets	1,179,060,000	1,466,765,000	24.4%
<b>Total Assets</b>	<b>3,577,252,000</b>	<b>4,519,668,000</b>	<b>26.3%</b>
<b>Shareholders' Equity*</b>	<b>546,171,000</b>	<b>547,388,000</b>	<b>0.2%</b>
<b>Liabilities:</b>			
Current Liabilities	2,921,438,000	2,980,241,000	2.0%
Non-current Liabilities	109,643,000	991,179,000	804.0%
<b>Total Liabilities</b>	<b>3,031,081,000</b>	<b>3,971,420,000</b>	<b>31.0%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,729.92	P/E (x)	18.61
Value (KWD '000)	2,269.12	P/BV (x)	0.99
Closing Price (KWD)	0.335	Dividend Yield	2.96%
Book Value Per Share (KWD)	0.340	YTD Share Turnover	0.42%
Current Market Capitalization (KWD Million)	542.4	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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