

City Group Co.

1-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,646,377	1,848,069	12.3%
Earnings Per Share (fils)	14.570	16.350	12.2%
Total Operating Revenue (KWD)	4,735,496	5,157,721	8.9%
Gross Profit / (Loss) (KWD)	1,702,857	1,873,946	10.0%
Return on Average Equity (ROAE)	25.87%	25.94%	
Return on Average Assets (ROAA)	19.47%	21.70%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	13,015,829	20,948,117	60.9%
Non-current Assets	17,384,268	16,830,818	(3.2%)
<b>Total Assets</b>	<b>30,400,097</b>	<b>37,778,935</b>	<b>24.3%</b>

<b>Shareholders' Equity*</b>	<b>24,821,094</b>	<b>32,219,630</b>	<b>29.8%</b>
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### Liabilities:

Current Liabilities	4,281,827	3,188,392	(25.5%)
Non-current Liabilities	1,297,176	2,370,913	82.8%
<b>Total Liabilities</b>	<b>5,579,003</b>	<b>5,559,305</b>	<b>(0.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	337.48	P/E (x)	7.60
Value (KWD '000)	162.60	P/BV (x)	1.75
Closing Price (KWD)	0.500	Dividend Yield	12.00%
Book Value Per Share (KWD)	0.285	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	56.5	Beta	0.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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