

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	38,361	(1,480,300)	NM
Earnings Per Share (fils)	0.05	(2.17)	NM
Total Operating Revenue (KWD)	4,614,142	6,448,668	39.8%
Gross Profit / (Loss) (KWD)	219,610	(1,251,570)	NM
Return on Average Equity (ROAE)	3.35%	NM	
Return on Average Assets (ROAA)	1.99%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	59,542,938	42,942,615	(27.9%)
Non-current Assets	122,707,000	106,774,276	(13.0%)
Total Assets	182,249,938	149,716,891	(17.9%)
Shareholders' Equity*	106,476,505	96,991,964	(8.9%)
Liabilities:			
Current Liabilities	66,233,472	38,270,070	(42.2%)
Non-current Liabilities	7,834,508	11,347,151	44.8%
Total Liabilities	74,067,980	49,617,221	(33.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,574.19	P/E (x)	NM
Value (KWD '000)	2,025.24	P/BV (x)	0.36
Closing Price (KWD)	0.048	Dividend Yield	10.47%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	5.63%
Current Market Capitalization (KWD Million)	35.1	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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