

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	12,087,160	15,378,140	27.2%
Earnings Per Share (fils)	9.40	11.90	26.6%
Total Operating Revenue (KWD)	24,802,942	26,346,169	6.2%
Gross Profit / (Loss) (KWD)	17,115,369	18,065,499	5.6%
Return on Average Equity (ROAE)	15.09%	15.86%	
Return on Average Assets (ROAA)	1.41%	1.42%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	2,642,403,625	3,050,623,437	15.4%
Non-current Assets	728,620,825	673,476,382	(7.6%)
Total Assets	3,371,024,450	3,724,099,819	10.5%

Shareholders' Equity*	303,784,363	330,662,417	8.8%
-----------------------	-------------	-------------	------

Liabilities:

Current Liabilities	2,996,272,013	3,343,969,350	11.6%
Non-current Liabilities	57,324,459	37,134,219	(35.2%)
Total Liabilities	3,053,596,472	3,381,103,569	10.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,071	P/E (x)	13.85
Value (KWD '000)	5,684	P/BV (x)	2.57
Closing Price (KWD)	0.540	Dividend Yield	1.53%
Book Value Per Share (KWD)	0.229	YTD Share Turnover	0.58%
Current Market Capitalization (KWD Million)	850.4	Beta	1.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015