

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	523,688	1,275,814	143.6%
Earnings Per Share (fils)	2.20	5.36	143.6%
Total Operating Revenue (KWD)	6,107,602	7,303,426	19.6%
Gross Profit / (Loss) (KWD)	951,784	2,281,201	139.7%
Cash Dividends Per Share (fils)	5.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.40%	3.45%	
Return on Average Assets (ROAA)	0.76%	1.81%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	17,831,510	20,732,334	16.3%
Non-current Assets	52,364,426	50,278,000	(4.0%)
Total Assets	70,195,936	71,010,334	1.2%
Shareholders' Equity*	36,889,300	37,170,937	0.8%
Liabilities:			
Current Liabilities	23,563,541	22,752,579	(3.4%)
Non-current Liabilities	7,712,161	7,868,971	2.0%
Total Liabilities	31,275,702	30,621,550	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	9,407.72	P/E (x)	18.16
Value (KWD '000)	824.43	P/BV (x)	0.62
Closing Price (KWD)	0.088	Dividend Yield	5.13%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	3.57%
Current Market Capitalization (KWD Million)	23.2	Beta	0.31

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company