

Boubyan Petrochemical Co.*

13-Mar-14

Kuwait Stock Exchange 9M-2013/14 Financial Results Announcement

Profitability	9M-2012/13	9M-2013/14	Variance
Net Profit (Loss) KWD	5,333,684	934,588	(82.5%)
Earnings Per Share (fils)	11.12	1.96	(82.4%)
Return on Average Equity (ROAE)	9.75%	8.46%	
Return on Average Assets (ROAA)	5.95%	5.54%	
	Q3-2012/13	Q3-2013/14	Variance
Net Profit (Loss) KWD	5,132,383	476,719	(90.7%)
Earnings Per Share (fils)	10.73	1.00	(90.7%)

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
Assets:			
Current Assets	134,746,237	127,924,365	(5.1%)
Non-current Assets	269,339,884	255,390,652	(5.2%)
Total Assets	404,086,121	383,315,017	(5.1%)

Shareholders' Equity*	258,322,820	257,294,587	(0.4%)
Liabilities:			
Current Liabilities	33,360,175	60,313,143	80.8%
Non-current Liabilities	111,033,019	64,305,518	(42.1%)
Total Liabilities	144,393,194	124,618,661	(13.7%)

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,434	P/E (x)	15.38
Value (KWD '000)	7,120	P/BV (x)	1.32
Closing Price (KWD)	0.700	Dividend Yield	6.40%
Book Value Per Share (KWD)	0.538	YTD Share Turnover	2.15%
Current Market Capitalization (KWD Million)	339.6	Beta	1.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2014