

National Mobile Telecommunication Co.

24-Oct-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	62,917,000	57,724,000	(8.3%)
Earnings Per Share (fils)	125.54	115.18	(8.3%)
Return on Average Equity (ROAE)	9.29%	8.88%	
Return on Average Assets (ROAA)	5.47%	4.61%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	15,528,000	15,337,000	(1.2%)
Earnings Per Share (fils)	30.98	30.60	(1.2%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	289,471,000	418,257,000	44.5%
Non-current Assets	1,151,337,000	1,193,530,000	3.7%
Total Assets	1,440,808,000	1,611,787,000	11.9%

Shareholders' Equity*	800,437,000	782,415,000	(2.3%)
<b>Liabilities:</b>			
Current Liabilities	407,911,000	559,440,000	37.1%
Non-current Liabilities	98,601,000	151,490,000	
Total Liabilities	506,512,000	710,930,000	40.4%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,263	P/E (x)	13.83
Value (KWD '000)	4,974	P/BV (x)	1.25
Closing Price (KWD)	1.940	Dividend Yield	6.41%
Book Value Per Share (KWD)	1.561	YTD Share Turnover	0.45%
Current Market Capitalization (KWD Million)	977.8	Beta	1.20

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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