

Real Estate Trade Centers Co.

10-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	20,114	(91,542)	(555.1%)
Earnings Per Share (fils)	0.19	(0.86)	(552.6%)
Return on Average Equity (ROAE)	0.83%	NM	
Return on Average Assets (ROAA)	0.59%	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	12,108	(25,952)	(314.3%)
Earnings Per Share (fils)	0.11	(0.24)	(318.2%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	37,713	41,281	9.5%
Non-current Assets	29,120,308	29,037,403	(0.3%)
Total Assets	29,158,021	29,078,684	(0.3%)

Shareholders' Equity*	20,751,224	20,557,434	(0.9%)
Liabilities:			
Current Liabilities	1,765,411	335,533	(81.0%)
Non-current Liabilities	6,641,386	8,185,717	
Total Liabilities	8,406,797	8,521,250	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	49,836	P/E (x)	NM
Value (KWD '000)	2,969	P/BV (x)	0.36
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.193	YTD Share Turnover	43.15%
Current Market Capitalization (KWD Million)	7.4	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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