

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(358,153)	18,318	NM
Earnings Per Share (fils)	(1.90)	0.10	NM
Total Operating Revenue (KWD)	1,334,064	751,303	(43.7%)
Gross Profit / (Loss) (KWD)	613,530	536,830	(12.5%)
Return on Average Equity (ROAE)	NM	12.93%	
Return on Average Assets (ROAA)	NM	3.12%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	5,950,392	5,639,509	(5.2%)
Non-current Assets	28,869,250	28,015,206	(3.0%)
Total Assets	34,819,642	33,654,715	(3.3%)
Shareholders' Equity*	7,796,438	8,739,606	12.1%
Liabilities:			
Current Liabilities	21,586,673	20,162,676	(6.6%)
Non-current Liabilities	3,548,860	2,916,992	(17.8%)
Total Liabilities	25,135,533	23,079,668	(8.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,978	P/E (x)	4.75
Value (KWD '000)	150	P/BV (x)	0.59
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	2.61%
Current Market Capitalization (KWD Million)	5.2	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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