

Hilal Cement Co.

9-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	500,513	518,539	3.6%
Earnings Per Share (fils)	7.00	7.00	0.0%
Cash Dividends Per Share (fils)	15.00	7.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.10%	3.32%	
Return on Average Assets (ROAA)	2.26%	2.36%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	266,010	241,615	(9.2%)
Earnings Per Share (fils)	4.00	3.00	(25.0%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	10,975,480	10,959,608	(0.1%)
Non-current Assets	10,972,137	11,055,759	0.8%
Total Assets	21,947,617	22,015,367	0.3%
Shareholders' Equity*	15,863,432	15,333,808	(3.3%)
Liabilities:			
Current Liabilities	3,243,617	3,835,534	18.2%
Non-current Liabilities	2,112,283	1,929,701	(8.6%)
Total Liabilities	5,355,900	5,765,235	7.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2	P/E (x)	35.43
Value (KWD '000)	1	P/BV (x)	1.13
Closing Price (KWD)	0.248	Dividend Yield	2.82%
Book Value Per Share (KWD)	0.219	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	17.3	Beta	0.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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