

## MENA Markets Daily Report

November 23, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	5,515.41	(0.0%)	(1.8%)	(14.1%)
Kuwait ..... 2	Kuwait	Weighted Index	▲	370.75	0.20%	(2.9%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	874.70	0.6%	(2.9%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,601.59	1.6%	(4.5%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,290.76	(0.5%)	4.4%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,218.72	(0.3%)	(2.1%)	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	9,740.80	(0.4%)	(6.6%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,184.42	(0.6%)	(2.6%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,521.29	0.5%	2.1%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	11,519.80	(0.2%)	64.4%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,144.39	0.1%	0.4%	(1.3%)
Morocco ..... 12	Lebanon	Blom Stock Index	=	1,217.25	0.0%	4.1%	(0.1%)
Syria ..... 13	Tunisia	Tunisia Index	▼	5,541.24	(0.3%)	9.9%	(0.9%)
	Morocco	MASI	▼	10,630.09	(0.1%)	19.1%	(7.2%)
	Syria	DSE Weighted Index	▲	1,481.95	0.1%	20.7%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,255.84	0.2%	(8.0%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,016.84	0.2%	34.3%	(4.3%)
	India	SENSEX	▼	25,947.81	(0.0%)	(0.6%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	61,954.47	1.4%	42.9%	(13.3%)
	Mexico	BOLSA Index	▲	44,868.77	1.1%	4.4%	(0.4%)
	Korea	KOSPI Index	▲	1,993.23	0.5%	1.6%	2.4%
	Taiwan	TAIEX Index	▲	9,175.91	0.5%	10.0%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,713.07	0.2%	3.0%	(2.7%)
	Asia	MSCI Asia Pacific	▲	135.23	0.6%	2.5%	(4.3%)
	Europe	DJ Stoxx 600	▲	341.02	0.2%	(6.8%)	6.8%
	Europe	FTSEurofirst 300	▲	1,344.15	0.1%	(6.5%)	5.0%
	Emerging Markets	MSCI EM Index	▲	857.45	1.2%	8.0%	(17.0%)
	U.S.A	S&P 500	▲	2,202.94	0.2%	7.8%	(0.7%)
	U.S.A	DJIA	▲	19,023.87	0.4%	9.2%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,386.35	0.3%	7.6%	5.7%
	UK	FTSE 100	▲	6,819.72	0.6%	9.2%	(4.9%)
	Germany	DAX	▲	10,713.85	0.3%	(0.3%)	9.6%
	Japan	NIKKEI 225	▲	18,162.94	0.3%	(4.6%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	22,763.52	0.4%	3.9%	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	44.34	4.8%	41.8%	(40.5%)
	Oil	Brent	▼	48.97	(0.3%)	8.9%	(44.1%)
	Oil	Kuwait	▲	44.24	5.6%	53.8%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.94	(1.3%)	6.4%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,212.77	0.0%	14.2%	(10.6%)

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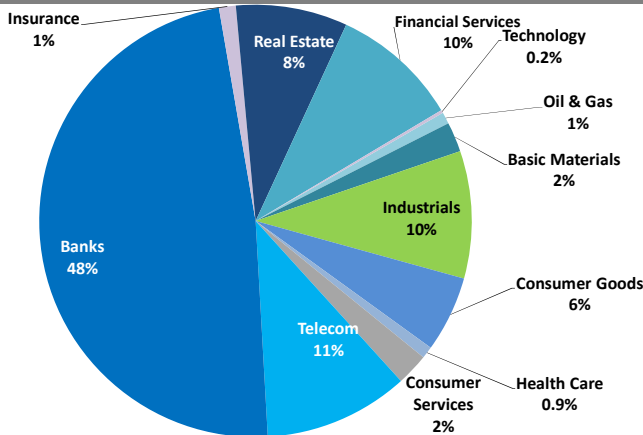
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

November 23, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,719.5	13.8	9.5%
2- Kuwait Finance House	2,725.6	17.7	8.7%
3- Zain	1,752.5	11.2	10.5%
4- Ahli United Bank - Bahrain	1,313.1	7.8	16.3%
5- Kuwait Food Co. (Americana)	1,053.2	24.0	16.2%
6- Boubyan Bank	855.7	22.5	11.7%
7- Kuwait Projects Co.(Holding)	751.5	13.5	11.8%
8- Mabanee Co.	749.4	15.4	15.3%
9- Gulf Bank	713.3	17.4	7.5%
10- Ahli United Bank - Kuwait	701.6	16.3	11.4%
<b>Total</b>	<b>14,335</b>	<b>14.07</b>	<b>10.8%</b>

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.285	0.025	9.6%
Kuwait Slaughter House Co.	0.140	0.010	7.7%
Yiac Medical Co.	0.365	0.025	7.4%
Al Massaleh Real Estate Co.	0.037	0.003	7.2%
Hits Telecom Holding Co.	0.044	0.003	6.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.052	(0.014)	(21.2%)
Gulf Franchising Co.	0.031	(0.003)	(7.6%)
Senenergy Holding Co.	0.036	(0.003)	(6.5%)
Gulf Finance House	0.150	(0.010)	(6.3%)
Al-Argan International Real Estate Co.	0.152	(0.008)	(5.0%)

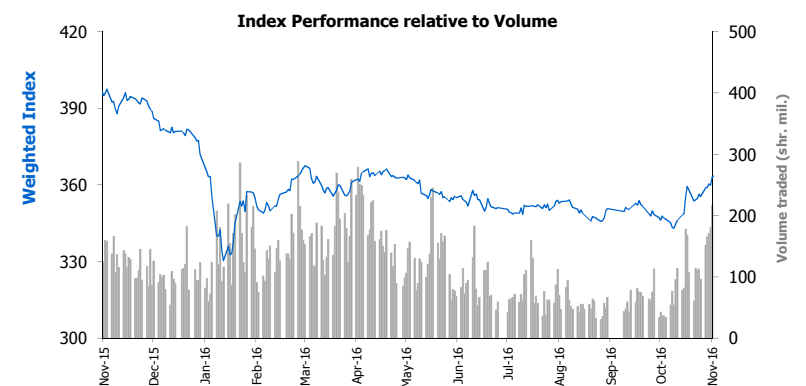
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.039	4.0%	16,023,480
The Securities House Co.	0.043	4.9%	12,596,319
Hits Telecom Holding Co.	0.044	6.1%	10,693,157
Gulf Finance House	0.150	(6.3%)	10,578,394
Al Salam Group Holding Co.	0.046	1.1%	7,538,989

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>25,626.6</b>	<b>▲</b>	<b>0.2%</b>	<b>4.7%</b>	<b>(2.0%)</b>
Oil & Gas	225.5	▼	(0.0%)	4.5%	(14.4%)
Basic Materials	568.0	▼	(0.3%)	3.0%	(2.7%)
Industrials	2,441.2	▼	(0.4%)	4.1%	2.6%
Consumer Goods	1,458.8	▼	(0.4%)	(1.7%)	18.0%
Health Care	227.8	▲	2.0%	17.2%	25.1%
Consumer Services	611.5	▲	0.4%	(3.0%)	(16.0%)
Telecommunications	2,779.3	▼	(1.4%)	3.2%	7.5%
Banks	12,346.7	▲	1.0%	6.4%	(5.9%)
Insurance	326.8	▲	0.0%	(2.2%)	(16.2%)
Real Estate	2,136.1	▼	(0.4%)	2.1%	(7.7%)
Financial Services	2,446.3	▼	(0.7%)	8.0%	4.9%
Technology	58.5	▼	(0.1%)	(1.5%)	17.7%

Market Breadth	▲ 44	▼ 45	■ 97		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	5,515.41	(2.3)	(0.0%)	2.1%	(1.8%)
Weighted Index	370.75	0.7	0.2%	4.7%	(2.9%)
Kuwait 15 Index	874.70	4.9	0.6%	5.8%	(2.9%)
Market Cap (KWD Mn)	25,627	51.5	0.2%	4.7%	(2.0%)



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	134.2	(2.5)	(1.8%)	118.4	166.8
Value Traded (KWD Mn)	12.3	(3.9)	(24.2%)	11.2	15.9
No. of Trades	3,195	134	4.4%	2,816	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.3%	8.2%	9.0%	9.9%	9.5%
Weighted Index	11.2%	10.1%	10.2%	9.6%	9.3%

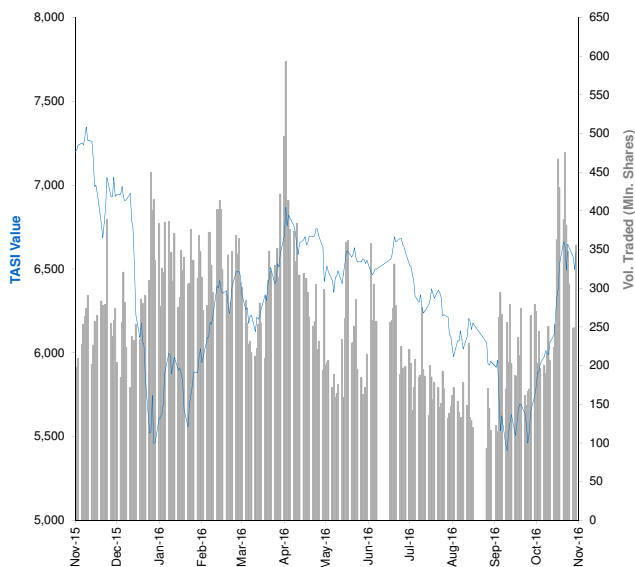
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.660	3.1%	2,366,991
Gulf Finance House	0.150	(6.3%)	1,660,955
Zain	0.405	(1.2%)	1,301,326
Warba Bank	0.220	1.9%	1,036,901
Ithmaar Bank	0.039	4.0%	615,266

## Saudi Tadawul Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,534,339</b>	<b>1.6%</b>	<b>8.0%</b>	<b>(3.0%)</b>
<b>Banks &amp; Financial</b>	<b>406,613</b>	<b>1.2%</b>	<b>8.5%</b>	<b>(6.3%)</b>
<b>Petrochemical Industries</b>	<b>386,404</b>	<b>1.2%</b>	<b>5.6%</b>	<b>12.7%</b>
<b>Cement</b>	<b>50,534</b>	<b>1.8%</b>	<b>18.1%</b>	<b>(16.3%)</b>
<b>Retail</b>	<b>57,970</b>	<b>2.1%</b>	<b>12.3%</b>	<b>(17.8%)</b>
<b>Energy &amp; Utilities</b>	<b>77,411</b>	<b>0.5%</b>	<b>(0.6%)</b>	<b>14.9%</b>
<b>Agric. &amp; Food Ind.</b>	<b>91,865</b>	<b>1.3%</b>	<b>8.8%</b>	<b>(10.2%)</b>
<b>Telecom</b>	<b>152,939</b>	<b>2.6%</b>	<b>13.1%</b>	<b>(7.0%)</b>
<b>Insurance</b>	<b>36,642</b>	<b>0.4%</b>	<b>8.1%</b>	<b>(8.3%)</b>
<b>Multi-Inv.</b>	<b>43,869</b>	<b>1.5%</b>	<b>2.2%</b>	<b>(32.1%)</b>
<b>Indust. Inv.</b>	<b>59,999</b>	<b>1.9%</b>	<b>2.7%</b>	<b>1.5%</b>
<b>Bldg. &amp; Const.</b>	<b>16,200</b>	<b>1.5%</b>	<b>13.0%</b>	<b>(13.0%)</b>
<b>Real Estate Dev.</b>	<b>112,263</b>	<b>2.6%</b>	<b>9.0%</b>	<b>11.6%</b>
<b>Transport</b>	<b>27,094</b>	<b>4.8%</b>	<b>18.3%</b>	<b>(5.7%)</b>
<b>Media &amp; Publishing</b>	<b>3,801</b>	<b>(0.8%)</b>	<b>44.8%</b>	<b>(42.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>10,735</b>	<b>2.9%</b>	<b>7.4%</b>	<b>(49.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Arabian Shield Cooperative Ins. Co.	26.90	9.9%	38,797
Aldrees Petroleum & Transport Co.	35.90	8.4%	27,345
Alujain Corporation	17.57	7.5%	36,793
Taibah Holding Co.	37.27	6.9%	8,877
Saudi Ground Services	52.49	6.5%	27,172

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Gulf Union Cooperative Ins. Co.	9.47	(6.5%)	25,346
MetLife AIG ANB Co-op. Insurance Co.	19.53	(5.7%)	15,561
Al Ahlia Ins. Co.	5.44	(5.6%)	14,483
Solidarity Saudi Takaful co.	8.03	(5.5%)	39,785
SALAMA Cooperative Insurance Company	10.21	(5.4%)	24,125

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.67	5.0%	88,198
AL-Marai Co.	62.55	0.5%	46,113
Alinma Bank	14.07	0.8%	24,212
Saudi Kayan	8.05	(0.3%)	9,536
Sahara Petrochemical Co.	11.37	4.0%	9,254

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,601.59	104.9	1.6%	9.8%	(4.5%)
Market Cap (SAR Mn)	1,534,339	23,548.7	1.6%	8.0%	(3.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	356	106.5	42.7%	263	281
Value Traded (SAR Mn)	7,418	3,823.6	106.4%	4,505	8,581
No. of Trades	123,100	15,440	14.3%	210,954	143,065

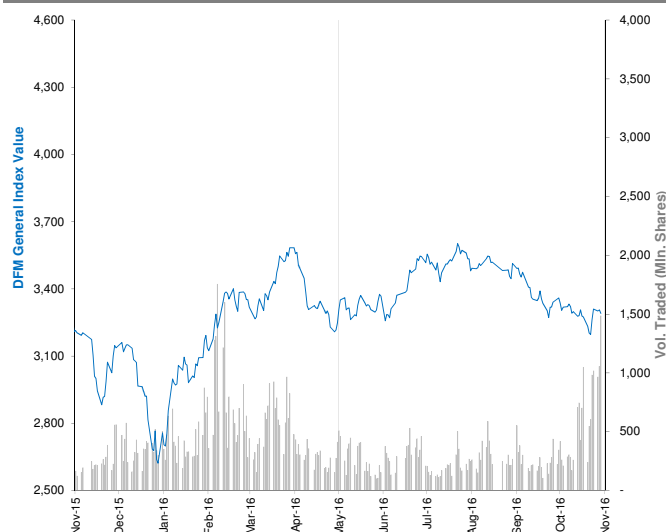
Market Breadth	▲	128	▼	39	=	6
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
AL-Marai Co.	62.55	0.5%	2,768.2
Dar Al Arkan Real Estate Dev. Co.	5.67	5.0%	490.3
Alinma Bank	14.07	0.8%	341.2
Saudi Basic Industries Corp	86.45	0.6%	277.3
Jabal Omar Development Co.	66.19	2.5%	230.6

## Dubai Financial Market Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>311,960</b>	<b>(0.5%)</b>	<b>(5.9%)</b>	<b>3.6%</b>
<b>Banking</b>	<b>111,197</b>	<b>(0.1%)</b>	<b>(4.0%)</b>	<b>2.6%</b>
<b>Consumer Staples</b>	<b>15,081</b>	<b>(1.2%)</b>	<b>(3.7%)</b>	<b>46.8%</b>
<b>Investment &amp; Financial</b>	<b>21,429</b>	<b>(0.4%)</b>	<b>(2.5%)</b>	<b>2.6%</b>
<b>Insurance</b>	<b>5,185</b>	<b>(0.8%)</b>	<b>(0.4%)</b>	<b>(8.2%)</b>
<b>Industrial</b>	<b>4,058</b>	<b>0.0%</b>	<b>2.9%</b>	<b>18.0%</b>
<b>Real Estate &amp; Construction</b>	<b>104,689</b>	<b>(1.2%)</b>	<b>(6.8%)</b>	<b>3.3%</b>
<b>Telecommunication</b>	<b>27,199</b>	<b>0.1%</b>	<b>(9.5%)</b>	<b>15.4%</b>
<b>Transportation</b>	<b>19,215</b>	<b>(0.1%)</b>	<b>(16.6%)</b>	<b>(22.8%)</b>
<b>Services</b>	<b>3,906</b>	<b>6.1%</b>	<b>17.8%</b>	<b>40.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National General Cooling Co. (Tabreed)</b>	<b>2.020</b>	<b>8.0%</b>	169,089,066
<b>Hits Telecom Holding Co.</b>	<b>0.570</b>	<b>6.9%</b>	56,923,914
<b>Amanat Holdings</b>	<b>1.030</b>	<b>5.1%</b>	433,581,316
<b>Dubai Investment</b>	<b>2.130</b>	<b>0.9%</b>	22,769,452
<b>Ajman Bank</b>	<b>1.330</b>	<b>0.8%</b>	122,074,174

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arab Insurance Group</b>	<b>1.380</b>	<b>(9.8%)</b>	4,297
<b>SHUAA Capital</b>	<b>1.600</b>	<b>(8.6%)</b>	29,713,554
<b>Gulf Finance House</b>	<b>1.800</b>	<b>(7.7%)</b>	540,664,279
<b>Drake and Scull International</b>	<b>0.501</b>	<b>(6.2%)</b>	60,871,709
<b>Marka</b>	<b>1.050</b>	<b>(4.5%)</b>	15,750

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Amanat Holdings</b>	<b>1.030</b>	<b>5.1%</b>	<b>422,329</b>
<b>Gulf Finance House</b>	<b>1.800</b>	<b>(7.7%)</b>	<b>291,914</b>
<b>Drake and Scull International</b>	<b>0.501</b>	<b>(6.2%)</b>	<b>118,229</b>
<b>Hits Telecom Holding Co.</b>	<b>0.570</b>	<b>6.9%</b>	<b>103,227</b>
<b>Ajman Bank</b>	<b>1.330</b>	<b>0.8%</b>	<b>93,301</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,290.76</b>	<b>(15.43)</b>	<b>(0.5%)</b>	<b>(1.2%)</b>	<b>4.4%</b>
<b>Market Cap (AED Mn)</b>	<b>311,960</b>	<b>(1,461)</b>	<b>(0.5%)</b>	<b>(5.9%)</b>	<b>3.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>1,485</b>	<b>429.6</b>	<b>40.7%</b>	<b>403</b>	<b>403</b>
<b>Value Traded (AED Mn)</b>	<b>1,904</b>	<b>707.2</b>	<b>59.1%</b>	<b>501</b>	<b>633</b>
<b>No. of Trades</b>	<b>11,406</b>	<b>1,132</b>	<b>11.0%</b>	<b>5,062</b>	<b>6,444</b>

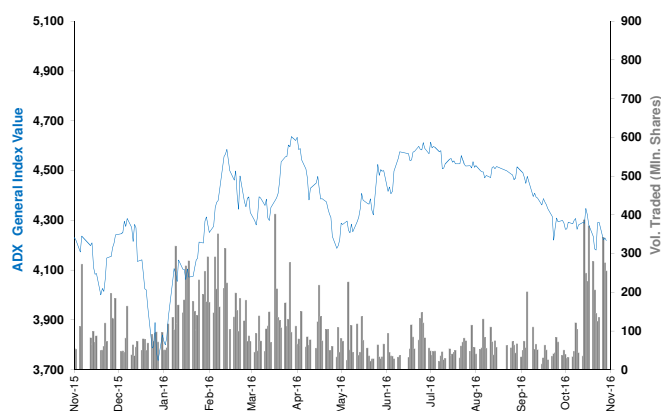
Market Breadth	▲	8	▼	19	=	33
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	<b>1.800</b>	<b>(7.7%)</b>	<b>540.7</b>
<b>Amanat Holdings</b>	<b>1.030</b>	<b>5.1%</b>	<b>433.6</b>
<b>National General Cooling Co. (Tabreed)</b>	<b>2.020</b>	<b>8.0%</b>	<b>169.1</b>
<b>Ajman Bank</b>	<b>1.330</b>	<b>0.8%</b>	<b>122.1</b>
<b>Dubai Islamic Bank</b>	<b>5.110</b>	<b>0.0%</b>	<b>106.7</b>

## Abu Dhabi Securities Exchange Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>433,021</b>	<b>0.2%</b>	<b>(3.1%)</b>	<b>1.1%</b>
<b>Banks</b>	<b>185,538</b>	<b>0.4%</b>	<b>1.1%</b>	<b>(5.9%)</b>
<b>Inv. &amp; Financial Services</b>	<b>3,644</b>	<b>(2.1%)</b>	<b>(4.1%)</b>	<b>(16.6%)</b>
<b>Real Estate</b>	<b>23,518</b>	<b>(2.9%)</b>	<b>(1.8%)</b>	<b>13.5%</b>
<b>Energy</b>	<b>6,999</b>	<b>4.8%</b>	<b>(2.4%)</b>	<b>11.2%</b>
<b>Consumer Staples</b>	<b>5,230</b>	<b>(0.9%)</b>	<b>0.2%</b>	<b>(13.6%)</b>
<b>Industrial</b>	<b>10,628</b>	<b>0.4%</b>	<b>(3.7%)</b>	<b>(11.3%)</b>
<b>Insurance</b>	<b>7,851</b>	<b>(0.2%)</b>	<b>1.6%</b>	<b>0.3%</b>
<b>Telecommunication</b>	<b>180,143</b>	<b>0.5%</b>	<b>(7.6%)</b>	<b>9.6%</b>
<b>Services</b>	<b>9,469</b>	<b>(1.0%)</b>	<b>(2.0%)</b>	<b>(0.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Dana Gas</b>	<b>0.57</b>	<b>5.6%</b>	21,569,346
<b>Arkan Building Materials Co.</b>	<b>0.94</b>	<b>4.4%</b>	2,230
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.52</b>	<b>4.0%</b>	1,272,297
<b>Abu Dhabi Commercial Bank</b>	<b>6.10</b>	<b>3.4%</b>	15,803,303
<b>Union National Bank</b>	<b>4.39</b>	<b>3.1%</b>	3,998,817

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Takaful Co. (Watania)</b>	<b>0.89</b>	<b>(9.2%)</b>	6,230
<b>Eshraq Properties Co.</b>	<b>1.11</b>	<b>(7.5%)</b>	200,720,542
<b>Al Khaleej Investment Co.</b>	<b>1.25</b>	<b>(7.4%)</b>	1,798
<b>National Marine Dredging Co.</b>	<b>4.40</b>	<b>(4.3%)</b>	490,689
<b>Methaq Takaful Insurance Co.</b>	<b>0.85</b>	<b>(3.4%)</b>	7,411,107

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.11</b>	<b>(7.5%)</b>	<b>176,789</b>
<b>Dana Gas</b>	<b>0.57</b>	<b>5.6%</b>	<b>38,447</b>
<b>AL DAR Properties Co.</b>	<b>2.48</b>	<b>(2.4%)</b>	<b>10,901</b>
<b>Methaq Takaful Insurance Co.</b>	<b>0.85</b>	<b>(3.4%)</b>	<b>8,578</b>
<b>Ras Al Khaimah Properties</b>	<b>0.66</b>	<b>(1.5%)</b>	<b>3,771</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,218.72</b>	<b>(10.93)</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(2.1%)</b>
<b>Market Cap (AED Mn)</b>	<b>433,021</b>	<b>899</b>	<b>0.2%</b>	<b>(3.1%)</b>	<b>1.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>255</b>	<b>(20.9)</b>	<b>(7.6%)</b>	<b>103</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>371</b>	<b>(46.6)</b>	<b>(11.2%)</b>	<b>189</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>3,144</b>	<b>84</b>	<b>2.7%</b>	<b>1,458</b>	<b>3,443</b>

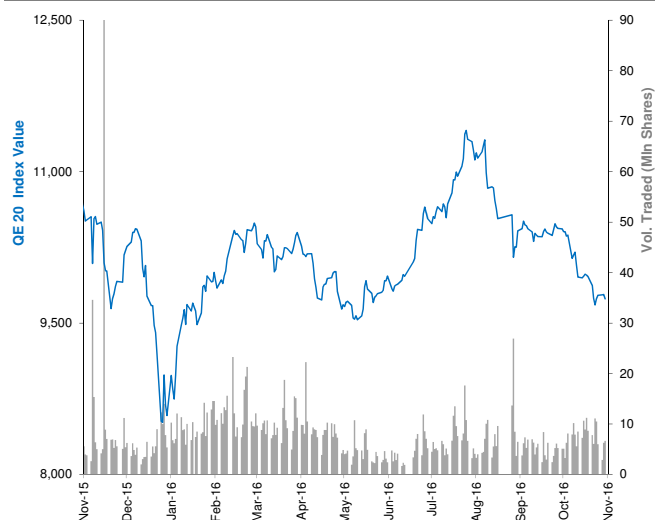
Market Breadth	▲	9	▼	15	=	42
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>1.11</b>	<b>(7.5%)</b>	<b>200,720,542</b>
<b>First Gulf Bank</b>	<b>11.50</b>	<b>(1.7%)</b>	<b>38,547,182</b>
<b>Emirates Telecom. Co.</b>	<b>17.50</b>	<b>0.6%</b>	<b>28,917,736</b>
<b>AL DAR Properties Co.</b>	<b>2.48</b>	<b>(2.4%)</b>	<b>27,272,858</b>
<b>Dana Gas</b>	<b>0.57</b>	<b>5.6%</b>	<b>21,569,346</b>

## Qatar Exchange Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>526,101</b>	<b>(0.5%)</b>	<b>(4.1%)</b>	<b>(4.9%)</b>
<b>Banking &amp; Finance</b>	<b>222,655</b>	<b>(0.6%)</b>	<b>(4.5%)</b>	<b>(2.8%)</b>
<b>Goods &amp; Consumer Services</b>	<b>21,301</b>	<b>(0.6%)</b>	<b>(4.8%)</b>	<b>(11.2%)</b>
<b>Industrial</b>	<b>135,969</b>	<b>(0.4%)</b>	<b>(0.7%)</b>	<b>(9.5%)</b>
<b>Insurance</b>	<b>25,766</b>	<b>0.2%</b>	<b>(7.0%)</b>	<b>16.5%</b>
<b>Real Estate</b>	<b>58,786</b>	<b>(0.9%)</b>	<b>(6.0%)</b>	<b>(11.7%)</b>
<b>Telecom</b>	<b>36,707</b>	<b>(0.2%)</b>	<b>(8.1%)</b>	<b>5.6%</b>
<b>Transport</b>	<b>24,916</b>	<b>(0.3%)</b>	<b>(4.0%)</b>	<b>(6.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Takaful Group</b>	<b>20.10</b>	<b>3.1%</b>	201
<b>Qatari Investors Group</b>	<b>54.50</b>	<b>1.9%</b>	617,972
<b>Qatar Industrial Manufacturing Co.</b>	<b>43.95</b>	<b>1.7%</b>	318,996
<b>Gulf International Services</b>	<b>29.80</b>	<b>1.5%</b>	4,703,460
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>61.50</b>	<b>1.2%</b>	94,667

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Gulf Warehousing Co.</b>	<b>50.00</b>	<b>(6.4%)</b>	9,584,388
<b>The Commercial Bank of Qatar</b>	<b>33.40</b>	<b>(4.0%)</b>	7,698,306
<b>Qatar First Bank</b>	<b>9.72</b>	<b>(2.8%)</b>	5,607,293
<b>Qatar Oman Investment Co.</b>	<b>9.60</b>	<b>(2.7%)</b>	111,288
<b>United Development Co.</b>	<b>18.31</b>	<b>(2.1%)</b>	2,043,165

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>9.13</b>	<b>(1.3%)</b>	<b>2,485,425</b>
<b>Qatar National Bank</b>	<b>151.90</b>	<b>(0.8%)</b>	<b>675,751</b>
<b>Qatar First Bank</b>	<b>9.72</b>	<b>(2.8%)</b>	<b>571,809</b>
<b>Barwa Real Estate Co.</b>	<b>29.80</b>	<b>0.0%</b>	<b>387,329</b>
<b>Ezdan Holding Group Co.</b>	<b>14.85</b>	<b>(1.0%)</b>	<b>368,050</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>9,740.80</b>	<b>(42.03)</b>	<b>(0.4%)</b>	<b>(4.2%)</b>	<b>(6.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>526,101</b>	<b>(2,723)</b>	<b>(0.5%)</b>	<b>(4.1%)</b>	<b>(4.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>6,654</b>	<b>365</b>	<b>5.8%</b>	<b>7,784</b>	<b>9,405</b>
<b>Value Traded (QAR Mn)</b>	<b>245</b>	<b>87</b>	<b>54.7%</b>	<b>279</b>	<b>384</b>
<b>No. of Trades</b>	<b>3,046</b>	<b>(56)</b>	<b>(1.8%)</b>	<b>4,093</b>	<b>4,858</b>

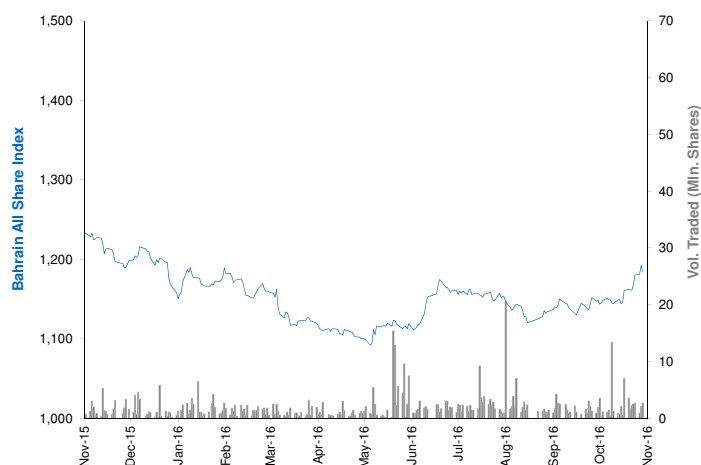
Market Breadth	▲ 11	▼ 19	= 14
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>151.90</b>	<b>(0.8%)</b>	<b>103.1</b>
<b>Vodafone Qatar</b>	<b>9.13</b>	<b>(1.3%)</b>	<b>23.0</b>
<b>Industries Qatar</b>	<b>104.00</b>	<b>(1.0%)</b>	<b>13.3</b>
<b>Al Meera Consumer Goods Co.</b>	<b>159.00</b>	<b>(1.2%)</b>	<b>12.0</b>
<b>Barwa Real Estate Co.</b>	<b>29.80</b>	<b>0.0%</b>	<b>11.6</b>

## Bahrain Bourse Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,008</b>	<b>(0.7%)</b>	<b>3.1%</b>	<b>(1.7%)</b>
<b>Commercial Banks</b>	<b>3,234</b>	<b>(0.7%)</b>	<b>1.9%</b>	<b>(2.7%)</b>
<b>Investment</b>	<b>2,006</b>	<b>(1.3%)</b>	<b>8.1%</b>	<b>6.8%</b>
<b>Insurance</b>	<b>140</b>	<b>0.0%</b>	<b>0.5%</b>	<b>(4.7%)</b>
<b>Service</b>	<b>990</b>	<b>0.3%</b>	<b>(0.8%)</b>	<b>(3.9%)</b>
<b>Hotel &amp; Tourism</b>	<b>170</b>	<b>0.5%</b>	<b>(1.0%)</b>	<b>(15.9%)</b>
<b>Industrial</b>	<b>468</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(14.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>7.1%</b>	60,548
<b>Bahrain Duty Free Complex</b>	<b>0.770</b>	<b>2.7%</b>	29,260
<b>Al Salam Bank</b>	<b>0.096</b>	<b>2.1%</b>	44,181
<b>Gulf Hotels Group</b>	<b>0.630</b>	<b>0.8%</b>	18,578

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (USD)</b>	<b>0.490</b>	<b>(5.8%)</b>	6,743
<b>National Bank of Bahrain</b>	<b>0.690</b>	<b>(2.1%)</b>	45,000
<b>Bahrain Islamic Bank</b>	<b>0.120</b>	<b>(1.6%)</b>	10,025
<b>Ahli United Bank (USD)</b>	<b>0.640</b>	<b>(0.8%)</b>	12,064

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>7.1%</b>	<b>1,017,091</b>
<b>ITHMAR Bank (USD)</b>	<b>0.125</b>	<b>0.0%</b>	<b>621,490</b>
<b>Al Salam Bank</b>	<b>0.096</b>	<b>2.1%</b>	<b>455,168</b>
<b>Nass Corporation</b>	<b>0.108</b>	<b>0.0%</b>	<b>179,286</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.655</b>	<b>0.0%</b>	<b>150,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,184.42</b>	<b>(7.70)</b>	<b>(0.6%)</b>	<b>3.1%</b>	<b>(2.6%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,007.68</b>	<b>(45.90)</b>	<b>(0.7%)</b>	<b>3.1%</b>	<b>(1.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,747</b>	<b>606</b>	<b>28.3%</b>	<b>2,066</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>439</b>	<b>153</b>	<b>53.8%</b>	<b>447</b>	<b>217</b>
<b>No. of Trades</b>	<b>55</b>	<b>(1)</b>	<b>(1.8%)</b>	<b>42</b>	<b>35</b>

Market Breadth	 4  4 = 32
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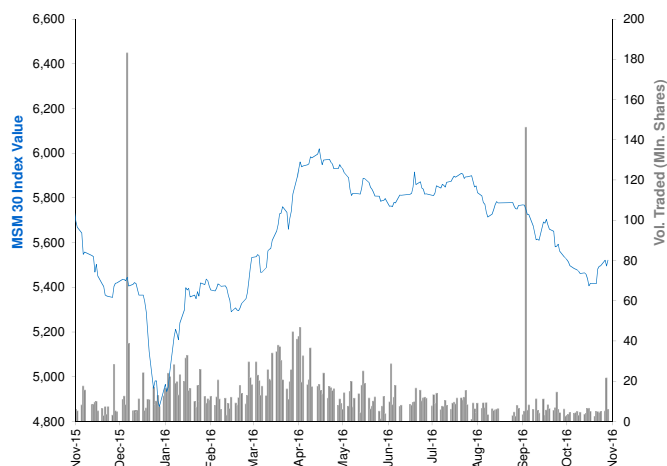
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain Commercial Facilities Co.</b>	<b>0.655</b>	<b>0.0%</b>	<b>98,250</b>
<b>Investcorp Bank (USD)</b>	<b>8.100</b>	<b>0.0%</b>	<b>61,074</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>7.1%</b>	<b>60,548</b>
<b>National Bank of Bahrain</b>	<b>0.690</b>	<b>(2.1%)</b>	<b>45,000</b>
<b>Al Salam Bank</b>	<b>0.096</b>	<b>2.1%</b>	<b>44,181</b>



## Muscat Securities Market Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,266</b>	<b>0.4%</b>	<b>0.5%</b>	<b>(9.4%)</b>
<b>Financial</b>	<b>2,664</b>	<b>0.6%</b>	<b>1.5%</b>	<b>(12.3%)</b>
<b>Industrial</b>	<b>934</b>	<b>0.5%</b>	<b>1.0%</b>	<b>3.8%</b>
<b>Services</b>	<b>2,667</b>	<b>0.1%</b>	<b>(0.7%)</b>	<b>(10.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Renaissance Services</b>	<b>0.227</b>	<b>3.2%</b>	24,210
<b>Oman United Insurance</b>	<b>0.308</b>	<b>2.7%</b>	77,220
<b>Al Madina Investment company</b>	<b>0.055</b>	<b>1.9%</b>	2,480
<b>Gulf Investment Services</b>	<b>0.115</b>	<b>1.8%</b>	2,070
<b>Raysut Cement</b>	<b>1.530</b>	<b>1.3%</b>	26,320

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Maha Ceramics</b>	<b>0.468</b>	<b>(0.8%)</b>	9,170

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,521.29</b>	<b>25.78</b>	<b>0.5%</b>	<b>0.7%</b>	<b>2.1%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,265.53</b>	<b>23.34</b>	<b>0.4%</b>	<b>0.5%</b>	<b>(9.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>5,905</b>	<b>(15,811)</b>	<b>(72.8%)</b>	<b>16,610</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>1,895</b>	<b>(1,634)</b>	<b>(46.3%)</b>	<b>3,666</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>314</b>	<b>(78)</b>	<b>(19.9%)</b>	<b>697</b>	<b>1,240</b>

### Market Breadth

▲	13	▼	1	=	27
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>National Bank of Oman</b>	<b>0.238</b>	<b>1.3%</b>	<b>1,679,390</b>
<b>Bank Muscat</b>	<b>0.420</b>	<b>1.0%</b>	<b>1,194,413</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.171</b>	<b>0.6%</b>	<b>524,050</b>
<b>Ooredoo</b>	<b>0.624</b>	<b>0.0%</b>	<b>442,300</b>
<b>Bank Sohar</b>	<b>0.144</b>	<b>0.7%</b>	<b>405,311</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.420</b>	<b>1.0%</b>	<b>502.6</b>
<b>National Bank of Oman</b>	<b>0.238</b>	<b>1.3%</b>	<b>400.2</b>
<b>Ooredoo</b>	<b>0.624</b>	<b>0.0%</b>	<b>275.8</b>
<b>Oman Telecom Co.</b>	<b>1.465</b>	<b>0.0%</b>	<b>265.8</b>
<b>United Power</b>	<b>3.395</b>	<b>0.0%</b>	<b>113.6</b>

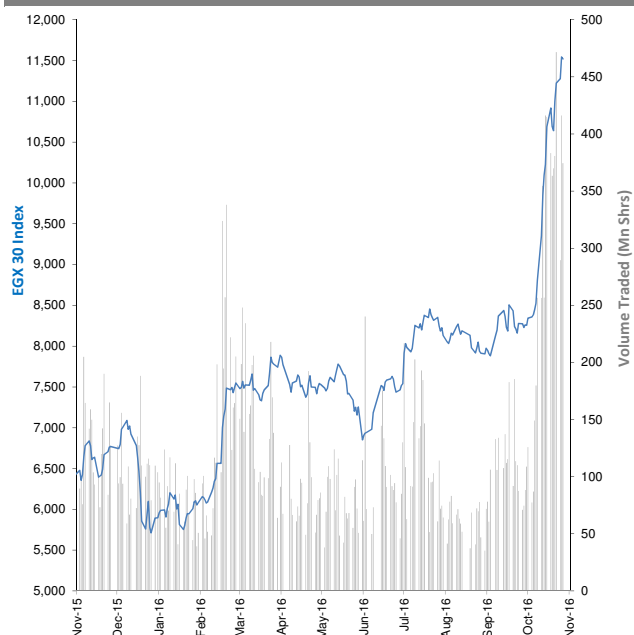


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	405,328	0.5%	33.8%	60.3%
Banking & Finance	118,208	(0.4%)	35.1%	99.8%
Basic Resources	15,166	1.3%	34.8%	19.8%
Chemical	17,519	2.3%	3.2%	(4.3%)
Construction & Material	58,052	3.6%	14.6%	(10.9%)
Financial Services	26,472	0.0%	45.7%	79.6%
Food & Beverage	7,657	3.0%	43.4%	6.9%
Healthcare & Pharma.	6,982	3.3%	26.8%	22.2%
Ind. Goods, Services, Auto.	21,589	(3.3%)	44.9%	121.9%
Media	624	(1.5%)	26.1%	31.6%
Oil & Gas	4,562	0.6%	32.9%	110.3%
Personal & Household	21,101	0.7%	37.6%	52.9%
Real Estate	44,878	1.9%	47.4%	40.7%
Telecommunication	59,438	0.7%	27.6%	89.6%
Travel & Leisure	3,080	(3.4%)	18.5%	(5.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	13.63	9.4%
Tourah cement Co.	9.70	7.8%
Suez Cement Co.	12.68	7.7%
National CementCo. - Egypt	7.76	7.6%
Heliopolis Housing	73.83	6.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Golden Pyramids Plaza Co.	1.30	(9.1%)
Faisal Islamic Bank of Egypt	13.01	(6.9%)
Elswedey Cables	76.91	(4.0%)
Orascom Hotels & Development	6.09	(2.9%)
Amer Group Holding	0.35	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.35	101,251
Citadel Capital	1.00	52,148
Global Telecom Hldg. (Orascom Telecom)	6.02	45,698
Palm Hills Developments	3.28	44,429
Egyptian Resorts Co.	0.98	19,594

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	11,519.80	(23.27)	(0.2%)	37.4%	64.4%
Market Cap (EGP Mn)	405,328	1,626	0.5%	33.8%	60.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	374	(41.72)	(10.0%)	121	87
Value Traded (EGP Mn)	1,590	(46.1)	(2.8%)	485	352
No. of Trades	33,020	2,427	7.9%	13,624	11,421

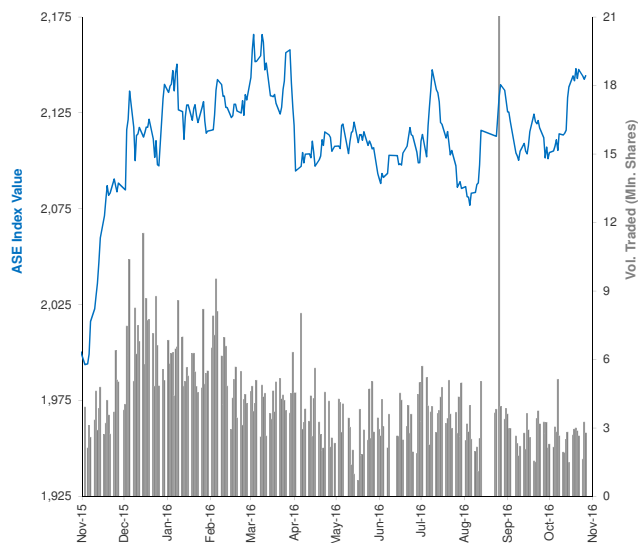
Market Breadth	▲	38	▼	19	=	3
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	6.02	1.18%	275.05
Palm Hills Developments	3.28	2.50%	145.82
El Ezz Steel Rebars	10.84	2.46%	125.42
Six of October Dev. & Inv. (SODIC)	16.18	(0.55%)	107.16
Egyptian Financial Group-Hermes Hldg Co.	20.88	(0.33%)	101.84

## Amman Stock Exchange Daily Report (1st Market)

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,203</b>	<b>0.1%</b>	<b>1.5%</b>	<b>(4.4%)</b>
<b>Banks</b>	<b>9,499</b>	<b>0.1%</b>	<b>0.2%</b>	<b>(2.6%)</b>
<b>Insurance</b>	<b>113</b>	<b>(0.7%)</b>	<b>3.9%</b>	<b>13.7%</b>
<b>Diversified Financial Services</b>	<b>167</b>	<b>1.6%</b>	<b>1.5%</b>	<b>(12.4%)</b>
<b>Real Estate</b>	<b>249</b>	<b>1.4%</b>	<b>1.5%</b>	<b>(4.0%)</b>
<b>Health Care Services</b>	<b>24</b>	<b>(0.7%)</b>	<b>(1.5%)</b>	<b>(27.8%)</b>
<b>Educational Services</b>	<b>287</b>	<b>0.0%</b>	<b>(3.6%)</b>	<b>(12.1%)</b>
<b>Hotels and Tourism</b>	<b>124</b>	<b>0.5%</b>	<b>(1.2%)</b>	<b>(3.3%)</b>
<b>Transportation</b>	<b>89</b>	<b>0.2%</b>	<b>(5.6%)</b>	<b>(38.2%)</b>
<b>Technology &amp; Communications</b>	<b>536</b>	<b>(1.8%)</b>	<b>20.4%</b>	<b>(39.9%)</b>
<b>Media</b>	<b>9</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(9.9%)</b>
<b>Utilities &amp; Energy</b>	<b>604</b>	<b>(0.1%)</b>	<b>(1.7%)</b>	<b>2.6%</b>
<b>Commercial Services</b>	<b>68</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>(6.7%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>82</b>	<b>0.6%</b>	<b>(0.5%)</b>	<b>(10.2%)</b>
<b>Chemical Industries</b>	<b>20</b>	<b>1.6%</b>	<b>3.3%</b>	<b>(3.6%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>13</b>	<b>0.0%</b>	<b>14.7%</b>	<b>66.5%</b>
<b>Food &amp; Beverages</b>	<b>67</b>	<b>(0.1%)</b>	<b>2.8%</b>	<b>(3.8%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>764</b>	<b>0.4%</b>	<b>13.6%</b>	<b>94.3%</b>
<b>Mining &amp; Extraction Industries</b>	<b>315</b>	<b>1.5%</b>	<b>2.0%</b>	<b>(40.5%)</b>
<b>Engineering &amp; Construction</b>	<b>49</b>	<b>0.6%</b>	<b>(4.0%)</b>	<b>(42.4%)</b>
<b>Electrical Industries</b>	<b>16</b>	<b>1.6%</b>	<b>(2.5%)</b>	<b>(1.9%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>95</b>	<b>2.3%</b>	<b>7.3%</b>	<b>19.8%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>CENTURY INVESTMENT GROUP</b>	<b>3.03</b>	<b>7.4%</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>1.94</b>	<b>7.2%</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.17</b>	<b>6.3%</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>2.39</b>	<b>4.8%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.17</b>	<b>4.5%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>NATIONAL STEEL INDUSTRY</b>	<b>1.66</b>	<b>(4.6%)</b>
<b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b>	<b>1.50</b>	<b>(3.8%)</b>
<b>THE ISLAMIC INSURANCE</b>	<b>1.42</b>	<b>(3.4%)</b>
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.33</b>	<b>(2.9%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.33</b>	<b>(2.9%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.07</b>	<b>701</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.45</b>	<b>420</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.17</b>	<b>415</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.03</b>	<b>241</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>2.39</b>	<b>82</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,144.39</b>	<b>1.89</b>	<b>0.1%</b>	<b>1.1%</b>	<b>0.4%</b>
<b>Market Cap (JD Mn)</b>	<b>13,202.70</b>	<b>13.26</b>	<b>0.1%</b>	<b>1.5%</b>	<b>(4.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,795</b>	<b>(7,586)</b>	<b>(73.1%)</b>	<b>4,190</b>	<b>6,053</b>
<b>Value Traded (JD '000)</b>	<b>3,778</b>	<b>(96)</b>	<b>(2.5%)</b>	<b>5,196</b>	<b>7,388</b>
<b>No. of Trades</b>	<b>1,781</b>	<b>(1,880)</b>	<b>(51.4%)</b>	<b>2,041</b>	<b>2,375</b>

### Market Breadth

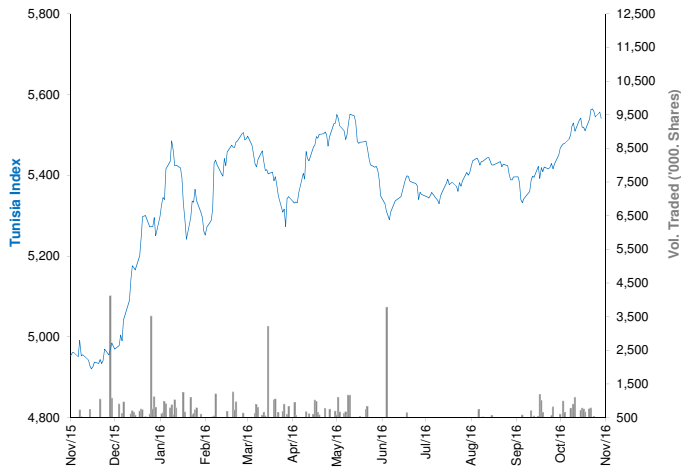
	<b>30</b>		<b>19</b>	<b>=</b>	<b>70</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.07</b>	<b>2.9%</b>	<b>736,398</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.03</b>	<b>7.4%</b>	<b>713,577</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.17</b>	<b>4.5%</b>	<b>475,655</b>
<b>ARAB BANK \$USD</b>	<b>6.01</b>	<b>0.2%</b>	<b>221,859</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>2.39</b>	<b>4.8%</b>	<b>193,476</b>

## Tunisia Stock Exchange Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,289</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>2.4%</b>
<b>Banking</b>	<b>7,682</b>	<b>(0.8%)</b>	<b>(0.1%)</b>	<b>4.8%</b>
<b>Insurance</b>	<b>659</b>	<b>(0.0%)</b>	<b>(1.0%)</b>	<b>(10.1%)</b>
<b>Leasing</b>	<b>604</b>	<b>(3.9%)</b>	<b>(2.3%)</b>	<b>(10.3%)</b>
<b>Financial Services</b>	<b>1,472</b>	<b>0.0%</b>	<b>4.5%</b>	<b>10.8%</b>
<b>Industrial</b>	<b>1,224</b>	<b>0.7%</b>	<b>1.5%</b>	<b>11.5%</b>
<b>Chemical Industry</b>	<b>445</b>	<b>0.1%</b>	<b>7.4%</b>	<b>(4.3%)</b>
<b>Food &amp; Beverage</b>	<b>2,667</b>	<b>(0.3%)</b>	<b>3.4%</b>	<b>(6.7%)</b>
<b>Retailing</b>	<b>1,469</b>	<b>(0.2%)</b>	<b>1.2%</b>	<b>11.7%</b>
<b>Others</b>	<b>1,067</b>	<b>(0.2%)</b>	<b>1.8%</b>	<b>(1.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Moderne de Céramique</b>	<b>1.63</b>	<b>5.2%</b>
<b>CELLCOM</b>	<b>6.25</b>	<b>3.8%</b>
<b>Electrostar</b>	<b>3.30</b>	<b>3.8%</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>8.65</b>	<b>3.0%</b>
<b>TelNet Holding</b>	<b>3.52</b>	<b>2.3%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Union Bancaire pour le Commerce et l'Industrie</b>	<b>25.60</b>	<b>(5.7%)</b>
<b>Elbene Industrie</b>	<b>3.75</b>	<b>(4.3%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.81</b>	<b>(3.1%)</b>
<b>Société Tunisienne d'Equiptement</b>	<b>9.83</b>	<b>(3.0%)</b>
<b>Société Tunis. de Trans. des Hydro. par Pipelines</b>	<b>9.17</b>	<b>(2.2%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Moderne de Céramique</b>	<b>1.63</b>	<b>121,138</b>
<b>TelNet Holding</b>	<b>3.52</b>	<b>46,870</b>
<b>Société d'Articles Hygiéniques</b>	<b>13.10</b>	<b>30,100</b>
<b>Tunisie Profilés Aluminium</b>	<b>2.81</b>	<b>29,057</b>
<b>Société Tunisienne de Verreries</b>	<b>3.79</b>	<b>25,085</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,541.24</b>	<b>(15.19)</b>	<b>(0.3%)</b>	<b>0.9%</b>	<b>9.9%</b>
<b>Market Cap (DT Mln)</b>	<b>17,289</b>	<b>(90.43)</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>2.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>469</b>	<b>16.7</b>	<b>3.7%</b>	<b>569</b>	<b>578</b>
<b>Value Traded ('000 DT)</b>	<b>2,825</b>	<b>(2,528)</b>	<b>(47.2%)</b>	<b>3,970</b>	<b>5,412</b>
<b>No. of Trades</b>	<b>1,446</b>	<b>426</b>	<b>41.8%</b>	<b>1,214</b>	<b>1,286</b>

Market Breadth	▲	14	▼	26	=	25
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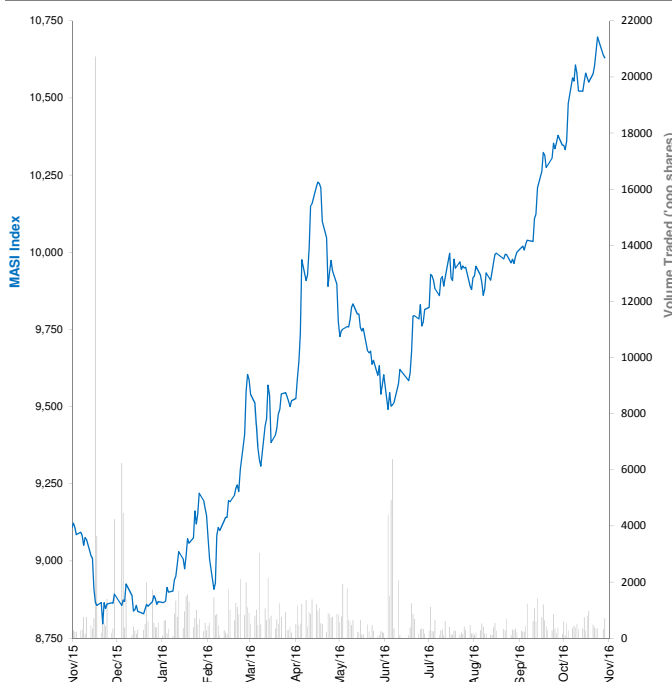
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société d'Articles Hygiéniques</b>	<b>13.10</b>	<b>0.8%</b>	<b>394</b>
<b>TUNISAIR</b>	<b>15.18</b>	<b>(0.1%)</b>	<b>278</b>
<b>Poulina Group Holding</b>	<b>42.95</b>	<b>0.4%</b>	<b>212</b>
<b>Société d'Articles Hygiéniques</b>	<b>1.63</b>	<b>5.2%</b>	<b>190</b>
<b>SOPAT</b>	<b>3.52</b>	<b>2.3%</b>	<b>160</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>493,129</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>24.1%</b>
<b>Banking</b>	<b>179,953</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>9.8%</b>
<b>Beverages</b>	<b>2,534</b>	<b>0.0%</b>	<b>1.2%</b>	<b>1.1%</b>
<b>Chemicals</b>	<b>320</b>	<b>10.0%</b>	<b>46.4%</b>	<b>66.8%</b>
<b>Construction &amp; Bldg. Material</b>	<b>73,307</b>	<b>(1.1%)</b>	<b>(1.7%)</b>	<b>41.1%</b>
<b>Distributors</b>	<b>9,910</b>	<b>1.4%</b>	<b>2.9%</b>	<b>11.0%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>322</b>	<b>(0.0%)</b>	<b>0.1%</b>	<b>2.6%</b>
<b>Electricity</b>	<b>17,104</b>	<b>0.0%</b>	<b>3.6%</b>	<b>(3%)</b>
<b>Food Producers &amp; Processors</b>	<b>14,356</b>	<b>(1.8%)</b>	<b>12.4%</b>	<b>25.9%</b>
<b>Holding Companies</b>	<b>2,147</b>	<b>3.1%</b>	<b>10.9%</b>	<b>23.8%</b>
<b>Insurance</b>	<b>20,169</b>	<b>(1.4%)</b>	<b>2.4%</b>	<b>9.3%</b>
<b>Investment &amp; other Finance</b>	<b>3,511</b>	<b>0.0%</b>	<b>(4.9%)</b>	<b>9.5%</b>
<b>Leisures &amp; Hotel</b>	<b>1,440</b>	<b>(4.9%)</b>	<b>(2.0%)</b>	<b>(5.1%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,194</b>	<b>4.0%</b>	<b>20.6%</b>	<b>57.3%</b>
<b>Mining</b>	<b>14,498</b>	<b>0.5%</b>	<b>7.2%</b>	<b>21.2%</b>
<b>Oil &amp; Gas</b>	<b>9,901</b>	<b>0.0%</b>	<b>5.0%</b>	<b>3.7%</b>
<b>Real Estate</b>	<b>20,611</b>	<b>(0.4%)</b>	<b>(2.2%)</b>	<b>30.7%</b>
<b>Telecommunications</b>	<b>116,876</b>	<b>0.4%</b>	<b>(0.4%)</b>	<b>19.1%</b>
<b>Transport</b>	<b>833</b>	<b>0.0%</b>	<b>16.2%</b>	<b>62.2%</b>
<b>Utilities</b>	<b>4,088</b>	<b>(3.6%)</b>	<b>(1.7%)</b>	<b>20.2%</b>
<b>Forestry &amp; Paper</b>	<b>54</b>	<b>10.0%</b>	<b>14.3%</b>	<b>56.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Disway</b>	<b>368.30</b>	<b>10.0%</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>133.40</b>	<b>10.0%</b>
<b>Med Paper</b>	<b>20.84</b>	<b>10.0%</b>
<b>Label Vie</b>	<b>1,199.00</b>	<b>4.3%</b>
<b>Societe Metallurgique D'Imiter</b>	<b>2,800.00</b>	<b>3.7%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Fenie Brossette</b>	<b>82.00</b>	<b>(5.7%)</b>
<b>Risma</b>	<b>100.50</b>	<b>(4.9%)</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>511.00</b>	<b>(3.6%)</b>
<b>SAHAM ASSURANCE</b>	<b>1,043.00</b>	<b>(3.4%)</b>
<b>Hightech Payment Systems SA</b>	<b>710.00</b>	<b>(3.3%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>36.30</b>	<b>397,985</b>
<b>Attijariwafa Bank</b>	<b>392.85</b>	<b>69,429</b>
<b>Itissalat Al-Maghrib</b>	<b>132.95</b>	<b>54,013</b>
<b>Delta Holding</b>	<b>24.51</b>	<b>51,850</b>
<b>Med Paper</b>	<b>20.84</b>	<b>41,720</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>10,630.09</b>	<b>(8.69)</b>	<b>(0.1%)</b>	<b>0.6%</b>	<b>19.1%</b>
<b>MADEX Index</b>	<b>8,692.77</b>	<b>(10.04)</b>	<b>(0.1%)</b>	<b>0.5%</b>	<b>19.8%</b>
<b>Market Cap (MAD Mn)</b>	<b>493,129</b>	<b>(0.80)</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>24.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>708.32</b>	<b>384.3</b>	<b>118.6%</b>	<b>660.53</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>44.00</b>	<b>(2.46)</b>	<b>(5.3%)</b>	<b>47.87</b>	<b>70</b>

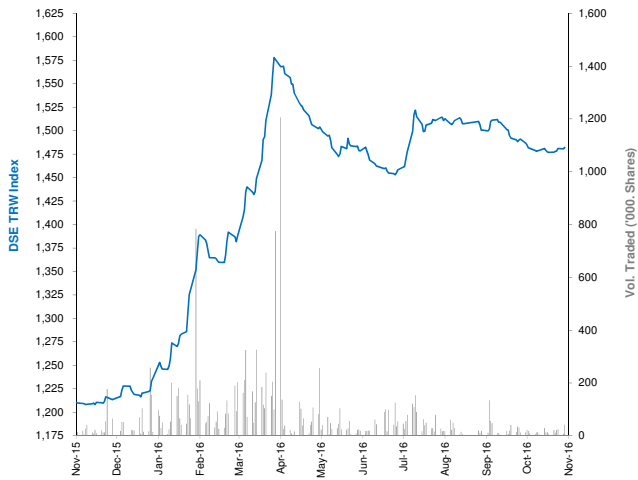
Market Breadth	<span style="color: green;">▲</span> 12 <span style="color: red;">▼</span> 20 <span style="color: black;">=</span> 9
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>392.85</b>	<b>0.7%</b>	<b>13.63</b>
<b>Douja Prom Addoha</b>	<b>36.30</b>	<b>(0.7%)</b>	<b>7.25</b>
<b>Miniere Touissit</b>	<b>1,215.00</b>	<b>2.1%</b>	<b>4.97</b>
<b>Lafarge Ciments</b>	<b>2,305.00</b>	<b>(0.6%)</b>	<b>3.97</b>
<b>Itissalat Al-Maghrib</b>	<b>132.95</b>	<b>0.4%</b>	<b>3.59</b>

## Damascus Securities Exchange Daily Report

November 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>160,892</b>	<b>0.1%</b>	<b>0.2%</b>	<b>26.7%</b>
<b>Banking</b>	<b>142,881</b>	<b>0.1%</b>	<b>0.2%</b>	<b>26.5%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>7,748</b>	<b>0.0%</b>	<b>0.0%</b>	<b>79.7%</b>
<b>Insurance</b>	<b>8,258</b>	<b>0.1%</b>	<b>0.3%</b>	<b>6.7%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	171.27	1.2%
Qatar National Bank Syria	152.18	0.4%
Al-Aqeelah Takaful Insurance	102.00	0.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	152.06	(1.8%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,481.95</b>	<b>1.35</b>	<b>0.1%</b>	<b>0.2%</b>	<b>20.7%</b>
<b>Market Cap (SRY Mn)</b>	<b>160,892</b>	<b>147</b>	<b>0.1%</b>	<b>0.2%</b>	<b>26.7%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>41,284</b>	<b>34,004.0</b>	<b>467.1%</b>	<b>77,133</b>	<b>21</b>
<b>Value Traded ('000 SRY)</b>	<b>6,228</b>	<b>4,896.1</b>	<b>367.7%</b>	<b>12,625</b>	<b>5,728</b>
<b>No. of Trades</b>	<b>33</b>	<b>25.0</b>	<b>312.5%</b>	<b>42</b>	<b>0.2</b>

### Market Breadth

▲ 3 ▼ 1 = 20

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>152.18</b>	<b>13,200</b>
<b>Syria International Islamic Bank</b>	<b>171.27</b>	<b>11,450</b>
<b>Cham Bank</b>	<b>152.06</b>	<b>10,320</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>102.00</b>	<b>5,000</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>135.00</b>	<b>1,314</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>152.18</b>	<b>0.4%</b>	<b>2,008,750</b>
<b>Syria International Islamic Bank</b>	<b>171.27</b>	<b>1.2%</b>	<b>1,961,075</b>
<b>Cham Bank</b>	<b>152.06</b>	<b>(1.8%)</b>	<b>1,569,280</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>102.00</b>	<b>0.4%</b>	<b>510,000</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>135.00</b>	<b>0.0%</b>	<b>178,704</b>

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