

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	4,447,984	32,319,277	626.6%
Earnings Per Share (fils)	4.27	31.04	626.9%
Total Operating Revenue (KWD)	13,066,535	59,012,410	351.6%
Gross Profit / (Loss) (KWD)	4,490,025	34,905,918	677.4%
Return on Average Equity (ROAE)	7.62%	21.94%	
Return on Average Assets (ROAA)	4.55%	13.55%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	69,275,068	84,879,130	22.5%
Non-current Assets	236,380,759	223,340,447	(5.5%)
Total Assets	305,655,827	308,219,577	0.8%

Shareholders' Equity*	177,190,827	202,069,926	14.0%
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Liabilities:

Current Liabilities	44,350,363	45,021,635	1.5%
Non-current Liabilities	39,091,474	15,648,417	(60.0%)
Total Liabilities	83,441,837	60,670,052	(27.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,486,504	P/E (x)	4.25
Value (KWD '000)	243,421	P/BV (x)	0.95
Closing Price (KWD)	0.170	Dividend Yield	5.40%
Book Value Per Share (KWD)	0.194	YTD Share Turnover	131.13%
Current Market Capitalization (KWD Million)	192.7	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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