

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	18,922,382	20,591,397	8.8%
Earnings Per Share (fils)	10.67	11.66	9.3%
Total Operating Revenue (KWD)	23,472,647	21,552,291	(8.2%)
Gross Profit / (Loss) (KWD)	14,173,943	13,227,024	(6.7%)
Cash Dividends Per Share (fils)	6.0%	5.0%	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	7.20%	7.53%	
Return on Average Assets (ROAA)	4.76%	4.59%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	40,176,438	53,033,009	32.0%
Non-current Assets	371,650,726	432,924,553	16.5%
<b>Total Assets</b>	<b>411,827,164</b>	<b>485,957,562</b>	<b>18.0%</b>
<b>Shareholders' Equity*</b>	<b>267,887,898</b>	<b>278,797,482</b>	<b>4.1%</b>
<b>Liabilities:</b>			
Current Liabilities	33,745,756	50,162,762	48.6%
Non-current Liabilities	97,813,777	117,426,187	20.1%
<b>Total Liabilities</b>	<b>131,559,533</b>	<b>167,588,949</b>	<b>27.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	38,191.44	P/E (x)	6.69
Value (KWD '000)	3,037.79	P/BV (x)	0.50
Closing Price (KWD)	0.078	Dividend Yield	7.24%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	2.14%
Current Market Capitalization (KWD Million)	139.4	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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