

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	27,490,000	14,439,000	(47.5%)
Earnings Per Share (fils)	16.80	8.80	(47.6%)
Total Operating Revenue (KWD)	104,537,000	110,877,000	6.1%
Gross Profit / (Loss) (KWD)	74,486,000	74,953,000	0.6%
Return on Average Equity (ROAE)	8.98%	6.25%	
Return on Average Assets (ROAA)	1.25%	0.89%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	2,859,975,000	3,275,622,000	14.5%
Non-current Assets	1,187,055,000	1,094,217,000	(7.8%)
Total Assets	4,047,030,000	4,369,839,000	8.0%
Shareholders' Equity*	571,752,000	624,394,000	9.2%
Liabilities:			
Current Liabilities	3,027,400,000	3,449,191,000	13.9%
Non-current Liabilities	446,868,000	295,455,000	(33.9%)
Total Liabilities	3,474,268,000	3,744,646,000	7.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,955	P/E (x)	15.31
Value (KWD '000)	4,040	P/BV (x)	1.04
Closing Price (KWD)	0.395	Dividend Yield	3.44%
Book Value Per Share (KWD)	0.381	YTD Share Turnover	0.67%
Current Market Capitalization (KWD Million)	650.3	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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