

MENA Markets Daily Report

February 5, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,843.53	(0.1%)	19.1%	2.4%
Kuwait 2	Kuwait	Weighted Index	▼	425.36	(0.7%)	11.9%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	970.40	(1.7%)	9.6%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,098.64	(0.0%)	(1.6%)	4.3%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,623.75	(0.8%)	2.6%	12.1%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,446.21	(1.8%)	(2.2%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	10,570.41	(0.2%)	1.3%	0.1%
Oman 8	Bahrain	Bahrain All Share	▲	1,307.75	0.9%	7.2%	0.4%
Egypt 9	Oman	MSM 30 Index	▲	5,802.62	0.2%	0.3%	7.0%
Jordan 10	Egypt	EGX 30	▲	12,806.07	1.8%	3.7%	76.2%
Tunisia 11	Jordan	ASE Index	▼	2,160.55	(0.2%)	(0.4%)	1.6%
Lebanon 12	Lebanon	Blom Stock Index	▲	1,238.28	1.7%	2.1%	3.7%
Morocco 13	Tunisia	Tunisia Index	▲	5,500.77	0.2%	0.2%	8.9%
Syria 14	Morocco	MASI	▲	12,228.99	0.7%	5.0%	30.5%
	Syria	DSE Weighted Index	▲	2,445.00	3.4%	51.2%	31.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,140.17	(0.6%)	1.2%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,190.40	1.6%	3.3%	52.2%
	India	SENSEX	▲	28,240.52	0.0%	6.1%	1.9%
	Brazil	BOVESPA Stock Index	▲	64,953.93	0.6%	7.8%	38.9%
	Mexico	BOLSA Index	▲	47,225.10	0.3%	3.5%	6.2%
	Korea	KOSPI Index	▲	2,073.16	0.1%	2.3%	3.3%
	Taiwan	TAIEX Index	▲	9,455.56	0.3%	2.2%	11.0%
Global Markets							
	World	MSCI World Index	▲	1,805.51	0.6%	3.1%	5.3%
	Asia	MSCI Asia Pacific	▲	142.08	0.1%	5.2%	2.3%
	Europe	DJ Stoxx 600	▲	364.07	0.6%	0.7%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,436.45	0.6%	0.6%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	918.87	0.4%	6.6%	8.6%
	U.S.A	S&P 500	▲	2,297.42	0.7%	2.6%	9.5%
	U.S.A	DJIA	▲	20,071.46	0.9%	1.6%	13.4%
	U.S.A	NASDAQ Composite	▲	5,666.77	0.5%	5.3%	7.5%
	UK	FTSE 100	▲	7,188.30	0.7%	0.6%	14.4%
	Germany	DAX	▲	11,651.49	0.2%	1.5%	6.9%
	Japan	NIKKEI 225	▲	18,918.20	0.0%	(1.0%)	0.4%
	Hong Kong	HANG SENG INDEX	▼	23,129.21	(0.2%)	5.1%	0.4%
Commodities							
	Oil	OPEC Crude	▲	53.92	2.2%	1.2%	67.1%
	Oil	Brent	▲	56.81	0.4%	(0.0%)	52.4%
	Oil	Kuwait	▼	53.71	(0.1%)	0.7%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.06	(3.9%)	(16.9%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,220.30	0.4%	6.3%	8.1%

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

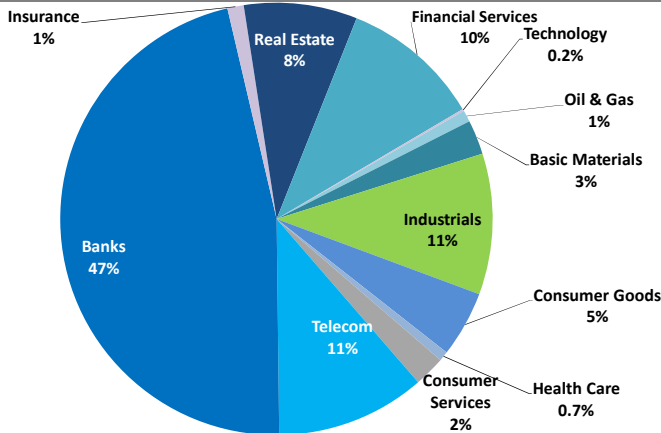
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

February 5, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,001.3	14.6	9.4%
2- Kuwait Finance House	3,197.3	19.6	9.0%
3- Zain	2,163.5	13.5	10.6%
4- Ahli United Bank - Bahrain	1,490.9	8.8	15.7%
5- Kuwait Food Co. (Americana)	1,045.2	19.6	18.3%
6- Boubyan Bank	888.2	22.4	11.8%
7- Agility (PWC Logistics)	884.6	15.4	6.3%
8- Kuwait Projects Co.(Holding)	795.7	14.2	11.6%
9- Ahli United Bank - Kuwait	779.6	18.2	11.0%
10- Mabane Co.	776.1	16.0	14.7%
Total	16,023	15.05	10.6%

*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.055	0.005	10.0%
Gulf Glass Manufacturing Co.	0.325	0.025	8.3%
MAZAYA Holding Co.	0.140	0.010	7.7%
Kuwait Foundry Co.	0.365	0.025	7.4%
Hilal Cement Co.	0.150	0.010	7.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.255	(0.025)	(8.9%)
Sanam Real Estate Co.	0.054	(0.005)	(8.5%)
The Energy House Co.	0.056	(0.005)	(8.2%)
Senenergy Holding Co.	0.062	(0.005)	(7.5%)
Tijara Real Estate & Investment Co.	0.064	(0.005)	(7.2%)

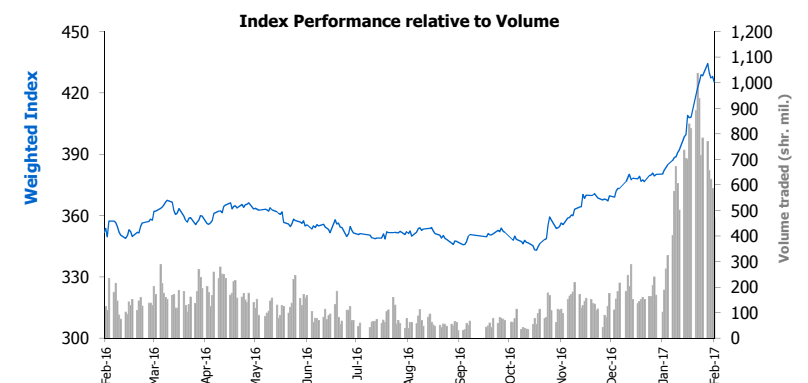
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Abyaar Real Estate Development Co.	0.039	(6.1%)	98,153,343
Ithmaar Bank	0.067	(6.9%)	39,855,170
Int'l Financial Advisors Co.	0.051	2.0%	15,872,899
MAZAYA Holding Co.	0.140	7.7%	15,741,778
Al Madina For Finance & Investment Co.	0.064	3.2%	13,421,522

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,282.1	▼	(0.7%)	(0.5%)	11.5%
Oil & Gas	257.7	▼	(3.0%)	(4.6%)	12.6%
Basic Materials	750.4	▼	(0.2%)	1.1%	22.6%
Industrials	3,088.7	▲	0.4%	0.8%	13.5%
Consumer Goods	1,445.4	▲	0.1%	(0.7%)	0.4%
Health Care	209.8	▼	(2.1%)	(2.1%)	(8.3%)
Consumer Services	679.6	▲	0.1%	0.7%	4.5%
Telecommunications	3,269.4	▼	(0.8%)	0.2%	13.5%
Banks	13,628.6	▼	(1.3%)	(1.4%)	10.0%
Insurance	360.3	▲	0.1%	0.1%	3.2%
Real Estate	2,482.0	▲	0.5%	0.4%	12.8%
Financial Services	3,065.0	▲	0.2%	0.9%	21.8%
Technology	45.4	▼	(1.5%)	(3.6%)	26.3%

Market Breadth	▲ 46	▼ 70	■ 67		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,843.53	(4.4)	(0.1%)	0.2%	19.1%
Weighted Index	425.36	(2.8)	(0.7%)	(0.5%)	11.9%
Kuwait 15 Index	970.40	(16.9)	(1.7%)	(1.5%)	9.6%
Market Cap (KWD Mn)	29,282	(193.6)	(0.7%)	(0.5%)	11.5%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	470.6	(115.4)	(19.7%)	621.4	140.5
Value Traded (KWD Mn)	44.1	(10.9)	(19.8%)	53.5	14.2
No. of Trades	8,644	(941)	(9.8%)	10,336	3,402

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.2%	8.7%	9.4%	10.0%	9.7%
Weighted Index	11.3%	10.3%	10.3%	9.7%	9.4%

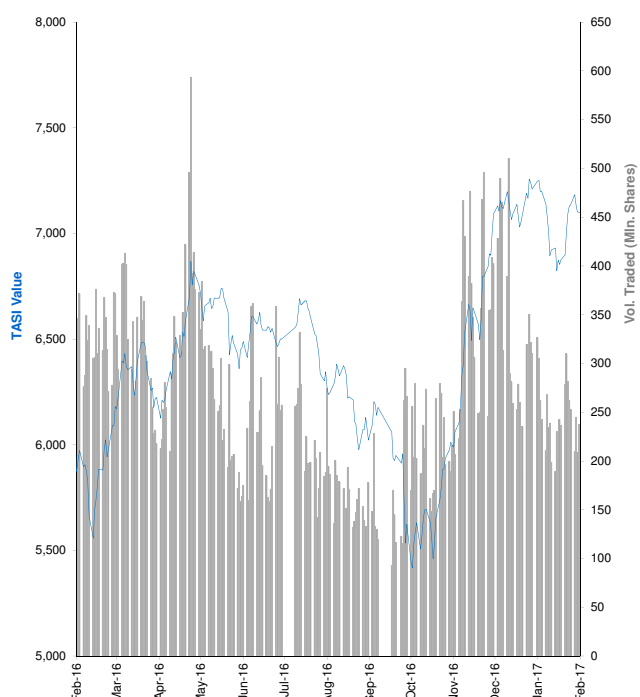
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Abyaar Real Estate Development Co.	0.039	(6.1%)	3,884,238
Ithmaar Bank	0.067	(6.9%)	2,768,180
Kuwait Food Co. (Americana)	2.600	0.0%	2,697,656
Kuwait Finance House	0.610	(1.6%)	2,208,127
MAZAYA Holding Co.	0.140	7.7%	2,150,471

Saudi Tadawul Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,657,663	(0.2%)	(0.1%)	(1.5%)
Energy	24,513	0.3%	(0.4%)	(6.2%)
Materials	525,929	(0.1%)	0.4%	2.7%
Capital Goods	24,167	0.1%	1.8%	(2.2%)
Commercial & Professional Svc	8,503	(0.5%)	(0.7%)	(12.0%)
Transportation	15,397	(0.1%)	0.0%	(13.6%)
Consumer Durables & Apparel	3,868	(0.3%)	1.2%	4.2%
Consumer Services	16,734	(1.1%)	(0.8%)	(1.2%)
Media	3,073	(0.7%)	1.9%	(4.6%)
Retailing	29,138	0.2%	1.3%	2.7%
Food & Staples Retailing	6,778	0.0%	1.9%	2.7%
Food & Beverages	87,200	(0.1%)	(0.3%)	(1.2%)
Health Care Equipment & Svc	26,296	0.6%	0.7%	(5.0%)
Pharma, Biotech & Life Science	4,798	3.2%	3.1%	(2.2%)
Banks	416,314	(0.1%)	(0.7%)	(3.0%)
Diversified Financials	45,020	(2.0%)	(2.7%)	(5.4%)
Insurance	45,021	(0.0%)	(0.2%)	6.0%
Telecommunication Services	156,108	(0.1%)	(0.3%)	(7.6%)
Utilities	95,583	(1.0%)	0.5%	(1.0%)
REITs	581	1.0%	0.7%	4.7%
Real Estate Mgmt & Dev't	122,644	(0.1%)	(0.2%)	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Etihad Atheeb Telecommunication Co.	3.85	10.0%	27,583
Saudi Fransi Cooperative Insurance Co.	43.46	8.5%	102,466
ACE Arabia Cooperative Insurance Co.	51.40	6.5%	49,624
Saudi Industrial Investment Group	19.80	4.5%	9,817
Al-Ahsa Development Co.	16.30	3.8%	173,506

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Nama Chemicals Co.	4.53	(5.4%)	10,188
Saudi Arabian Mining Co.	41.62	(3.4%)	74,359
Arabian Shield Cooperative Insurance Co	62.50	(3.2%)	55,186
Saudi Industrial Export Co.	36.72	(3.0%)	56,163
Arabia Insurance Cooperative Co.	14.09	(2.8%)	36,119

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.57	(1.2%)	46,003
Dar Al Arkan Real Estate Development Cc	5.95	0.0%	15,640
Al-Ahsa Development Co.	16.30	3.8%	10,556
Etihad Atheeb Telecommunication Co.	3.85	10.0%	7,485
Saudi Kayan	8.48	0.1%	5,070

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,098.64	(2.3)	(0.0%)	(0.0%)	(1.6%)
Market Cap (SAR Mn)	1,657,663	(2,638.2)	(0.2%)	(0.1%)	(1.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	210	(27.1)	(11.4%)	245	281
Value Traded (SAR Mn)	4,137	(308.0)	(6.9%)	4,474	8,581
No. of Trades	106,724	(3,288)	(3.0%)	130,487	143,065

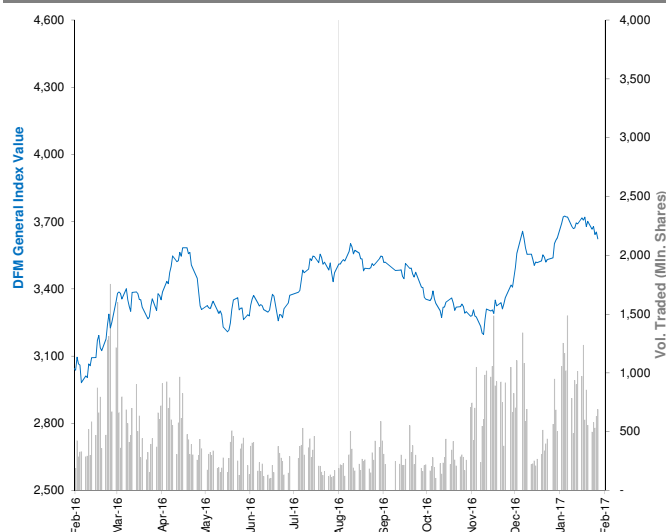
Market Breadth	▲	75	▼	84	=	15
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.57	(1.2%)	672.3
Saudi Basic Industries Corp	96.50	0.2%	387.3
Al-Ahsa Development Co.	16.30	3.8%	173.5
Al-Rajhi Bank	66.66	0.3%	130.5
National Agriculture Marketing Co.	36.44	(0.3%)	129.8

Dubai Financial Market Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	349,988	(0.7%)	(0.6%)	5.4%
Banking	133,326	(0.7%)	(1.7%)	13.0%
Consumer Staples	12,450	(1.9%)	(2.0%)	(10.4%)
Investment & Financial	24,507	0.2%	0.0%	5.1%
Insurance	5,533	0.4%	0.0%	4.7%
Industrial	3,379	0.0%	0.0%	(7.8%)
Real Estate & Construction	114,763	(1.1%)	(0.6%)	1.1%
Telecommunication	27,931	0.0%	(0.2%)	(2.8%)
Transportation	23,962	(0.5%)	5.3%	8.6%
Services	4,138	(1.8%)	0.9%	9.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Mazaya Holding Co.	1.650	14.6%	181,500
Al Salam Bank - Bahrain	1.210	10.0%	80,788,416
Drake and Scull International	0.550	4.2%	113,650,596
Takaful Emarat	2.610	4.0%	5,487,802
Gulf Navigation Holding	1.640	2.5%	4,109,350

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Emirates Islamic Bank	3.500	(5.7%)	25,100
Int'l Financial Advisors Co.	0.575	(4.2%)	34,660
Amanat Holdings	1.170	(2.5%)	88,970,646
DXB Entertainments	1.170	(2.5%)	30,386,788
EMAAR Properties	7.250	(2.4%)	142,489,993

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Drake and Scull International	0.550	4.2%	205,211
Gulf Finance House	2.800	1.4%	95,787
Amanat Holdings	1.170	(2.5%)	75,611
Al Salam Bank - Bahrain	1.210	10.0%	68,539
Hits Telecom Holding Co.	0.761	0.8%	45,617

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,623.75	(29.90)	(0.8%)	(0.5%)	2.6%
Market Cap (AED Mn)	349,988	(2,617)	(0.7%)	(0.6%)	5.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	689	59.6	9.5%	831	375
Value Traded (AED Mn)	1,041	(314.5)	(23.2%)	1,057	448
No. of Trades	7,686	(480)	(5.9%)	8,865	5,786

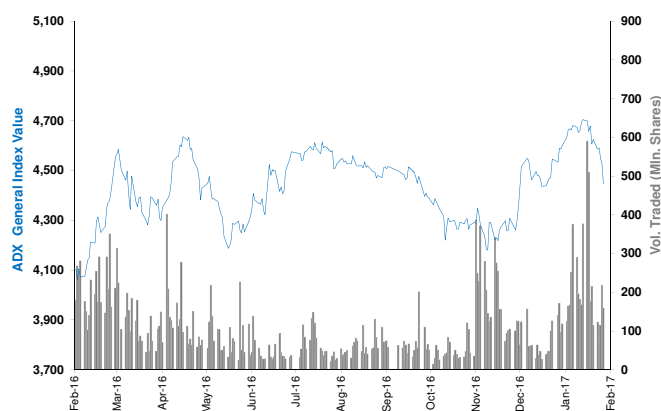
Market Breadth	▲ 17 ▼ 15 = 28
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	2.800	1.4%	265.9
EMAAR Properties	7.250	(2.4%)	142.5
Drake and Scull International	0.550	4.2%	113.7
Amanat Holdings	1.170	(2.5%)	89.0
Al Salam Bank - Bahrain	1.210	10.0%	80.8

Abu Dhabi Securities Exchange Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	454,907	(1.5%)	(2.2%)	(2.7%)
Banks	198,147	(1.5%)	(3.0%)	(2.0%)
Inv. & Financial Services	4,478	1.3%	(2.5%)	15.0%
Real Estate	23,837	(1.6%)	(3.0%)	(2.8%)
Energy	6,677	0.0%	(0.9%)	(2.7%)
Consumer Staples	6,237	(1.0%)	(1.9%)	2.2%
Industrial	11,201	0.4%	(2.0%)	3.4%
Insurance	9,483	0.2%	0.0%	13.2%
Telecommunication	184,933	(1.8%)	(1.4%)	(5.1%)
Services	9,914	0.0%	0.6%	(0.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Fish Farming Co.	2.34	9.3%	80,057,339
Arkan Building Materials Co.	0.87	3.6%	5,092,292
AXA Green Crescent Insurance Co.	0.85	2.4%	28,994
Methaq Takaful Insurance Co.	0.91	2.2%	3,209,888
Abu Dhabi National Insurance Co.	2.55	2.0%	25,500

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Poultry & Feeding Co.	3.11	(9.9%)	14,950
National Takaful Co. (Watania)	0.59	(9.2%)	5,024
Sharjah Islamic Bank	1.52	(4.4%)	6,167,909
AGTHIA Group	6.67	(3.3%)	12,715,399
Abu Dhabi National Co. for Bldg. Materi	0.59	(3.3%)	55

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	1.11	(2.6%)	45,301
International Fish Farming Co.	2.34	9.3%	35,728
Dana Gas	0.54	0.0%	28,408
AL DAR Properties Co.	2.49	(1.6%)	11,094
Arkan Building Materials Co.	0.87	3.6%	5,878

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,446.21	(80.05)	(1.8%)	(2.3%)	(2.2%)
Market Cap (AED Mn)	454,907	(6,903)	(1.5%)	(2.2%)	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	159	32.2	25.4%	217	95.2
Value Traded (AED Mn)	330	(135.8)	(29.2%)	326	584.7
No. of Trades	2,808	80	2.9%	2,645	1,616

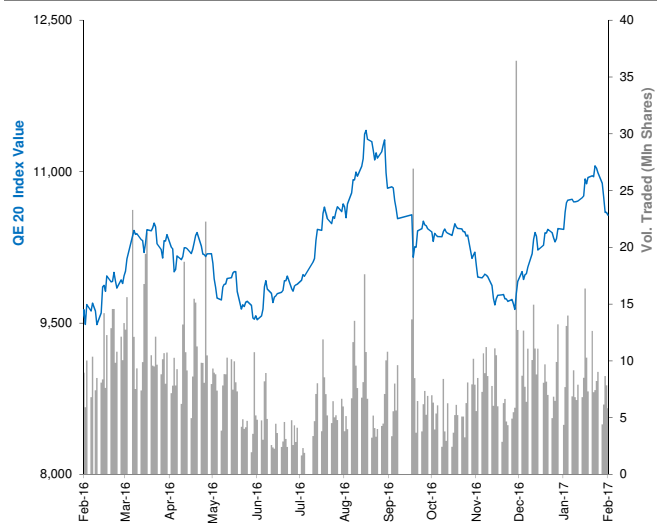
Market Breadth	▲	7	▼	13	=	46
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
International Fish Farming Co.	2.34	9.3%	80,057,339
Eshraq Properties Co.	1.11	(2.6%)	51,255,847
First Gulf Bank	12.60	(3.1%)	45,301,957
Emirates Telecom. Co.	17.60	(2.2%)	36,961,993
AL DAR Properties Co.	2.49	(1.6%)	27,706,640

Qatar Exchange Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	568,053	(0.1%)	(0.1%)	0.9%
Banking & Finance	240,195	0.6%	0.6%	1.6%
Goods & Consumer Services	24,050	(0.5%)	(0.1%)	7.0%
Industrial	146,947	(0.4%)	(0.4%)	(1.0%)
Insurance	26,040	(0.9%)	(1.5%)	(2.7%)
Real Estate	62,663	(0.8%)	(0.5%)	1.2%
Telecom	40,982	(1.4%)	(1.4%)	1.1%
Transport	27,174	(0.8%)	(0.1%)	2.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Islamic Insurance	54.00	1.3%	160,631
Masraf Al Rayan	40.80	1.2%	27,000,199
Qatar National Bank	164.00	1.1%	29,996,335
Doha Bank	36.60	0.8%	6,184,052
Qatar National Cement	91.40	0.8%	327,842

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	36.00	(4.0%)	131,172
Aamal Co.	14.60	(1.9%)	1,047,815
Gulf Warehousing Co.	54.00	(1.8%)	2,678,238
Qatar Electricity & Water Co.	222.00	(1.8%)	5,640,728
Ooredoo	103.00	(1.7%)	5,524,022

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Ezdan Holding Group Co.	15.01	(0.9%)	1,308,979
Vodafone Qatar	9.45	0.1%	1,178,833
Masraf Al Rayan	40.80	1.2%	667,463
Barwa Real Estate Co.	34.30	(0.6%)	601,285
Qatar Gas Transport Co.	24.05	(0.6%)	302,097

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	10,570.41	(25.73)	(0.2%)	(0.3%)	1.3%
Market Cap (QAR Mn)	568,053	(834)	(0.1%)	(0.1%)	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	5,846	(2,005)	(25.5%)	8,473	7,337
Value Traded (QAR Mn)	192	(35)	(15.4%)	257	245
No. of Trades	2,754	(252)	(8.4%)	3,437	4,131

Market Breadth	▲ 12	▼ 25	= 7
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	164.00	1.1%	30.0
Masraf Al Rayan	40.80	1.2%	27.0
Barwa Real Estate Co.	34.30	(0.6%)	20.7
Ezdan Holding Group Co.	15.01	(0.9%)	19.8
Vodafone Qatar	9.45	0.1%	11.1

Bahrain Bourse Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,740	0.9%	0.3%	7.2%
Commercial Banks	3,626	0.7%	(0.7%)	7.6%
Investment	2,393	1.8%	1.8%	16.3%
Insurance	141	0.0%	0.0%	0.0%
Service	998	(0.1%)	0.4%	(0.8%)
Hotel & Tourism	170	0.0%	0.0%	(1.1%)
Industrial	412	0.0%	0.7%	(13.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.770	10.0%	74,945
Al Salam Bank	0.125	9.6%	272,169
Bahrain Commercial Facilities Co.	0.650	0.8%	27,482

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.220	(6.4%)	26,869
Seef Properties	0.218	(0.9%)	23,980

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.125	9.6%	2,233,910
AlKhaleeji Commercial Bank	0.121	0.0%	466,356
ITHMAR Bank (USD)	0.220	(6.4%)	310,560
Al Baraka Banking Group (USD)	0.500	0.0%	269,000
Gulf Finance House (USD)	0.770	10.0%	259,345

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,307.75	11.09	0.9%	0.3%	7.2%
Market Cap (BHD Mln)	7,739.60	65.86	0.9%	0.3%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,082	602	17.3%	5,966	1,512
Value Traded (BHD '00)	691	1	0.2%	1,121	231
No. of Trades	93	12	14.8%	97	43

Market Breadth

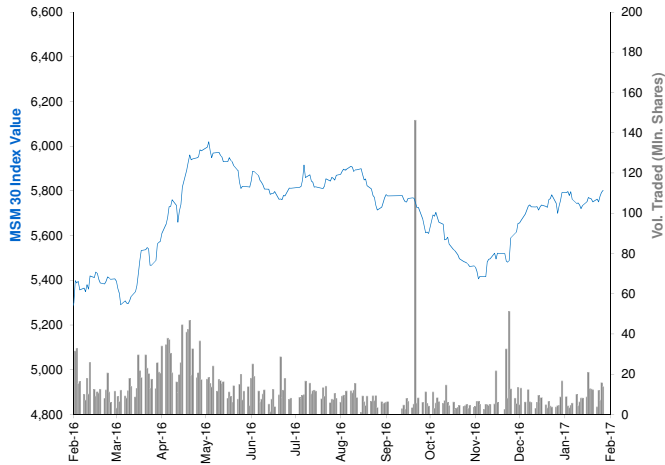
▲ 3 ▼ 2 = 36

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.125	9.6%	272,169
Gulf Finance House (USD)	0.770	10.0%	74,945
Bank of Bahrain and Kuwait	0.380	0.0%	60,800
AlKhaleeji Commercial Bank	0.121	0.0%	56,096
Al Baraka Banking Group (USD)	0.500	0.0%	50,752

Muscat Securities Market Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,403	0.1%	(0.2%)	(0.4%)
Financial	2,821	0.6%	(0.0%)	(0.3%)
Industrial	949	0.0%	0.2%	0.5%
Services	2,633	(0.4%)	(0.6%)	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Gulf Investment Services	0.117	1.7%	18,400
Oman United Insurance	0.376	1.6%	2,260
Al Madina Investment company	0.065	1.6%	362,640
Oman Investment & Finance Co.	0.220	1.4%	173,320
Bank Muscat	0.456	1.3%	651,970

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecom Co.	1.420	(0.7%)	200,430
Ooredoo	0.616	(0.6%)	204,960

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,802.62	9.29	0.2%	0.5%	0.3%
Market Cap (OMR Mn)	6,403.04	6.22	0.1%	(0.2%)	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	13,841	(1,933)	(12.3%)	7,837	13,276
Value Traded (OMR '000)	2,271	(1,760)	(43.7%)	2,450	3,626
No. of Trades	458	(60)	(11.6%)	515	624

Market Breadth

▲	6	▼	2	=	33
---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Investment company	0.065	1.6%	5,547,359
Al Madina Takaful	0.095	1.1%	4,117,004
Bank Muscat	0.456	1.3%	1,427,835
Oman Investment & Finance Co.	0.220	1.4%	787,800
National Bank of Oman	0.244	0.0%	484,047

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.456	1.3%	652.0
Al Madina Takaful	0.095	1.1%	390.3
Al Madina Investment company	0.065	1.6%	362.6
Ooredoo	0.616	(0.6%)	205.0
Oman Telecom Co.	1.420	(0.7%)	200.4

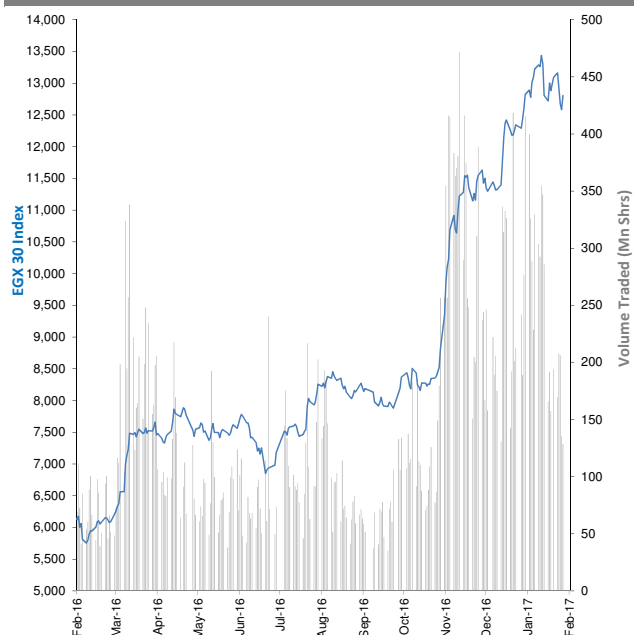
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	439,478	1.6%	1.5%	2.6%
Banking & Finance	132,846	0.6%	0.5%	6.6%
Basic Resources	22,478	1.9%	4.4%	6.6%
Chemical	20,182	3.0%	5.6%	9.7%
Construction & Material	58,266	1.7%	0.6%	(3.4%)
Financial Services	28,298	2.2%	0.1%	(2.6%)
Food & Beverage	7,804	1.3%	0.7%	0.1%
Healthcare & Pharma.	7,777	(0.1%)	9.4%	12.0%
Ind. Goods, Services, Auto.	23,786	2.0%	0.5%	10.1%
Media	586	(0.3%)	(1.9%)	(7.5%)
Oil & Gas	7,780	7.0%	10.1%	22.1%
Personal & Household	20,969	5.5%	6.0%	(9.2%)
Real Estate	37,653	1.5%	(0.4%)	(5.4%)
Telecommunication	67,841	1.2%	0.9%	(0.2%)
Travel & Leisure	3,213	1.2%	1.6%	(0.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	13.35	10.0%
Oriental Weavers Carpet	18.52	7.0%
Alexandria Mineral Oils Co.	90.36	7.0%
EASTERN CO	209.06	5.1%
Suez Cement Co.	14.99	4.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Medinet Nasr Housing	18.83	(1.0%)
Qatar National Bank AlAhli	39.93	(0.7%)
Egyptian Iron & Steel Co.	6.56	(0.5%)
Egyptian Media Production City	3.09	(0.3%)
Egyptian Int'l Pharmaceutical	98.03	(0.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.19	33,609
Amer Group Holding	0.29	19,600
Global Telecom Hldg. (Orascom Telecom)	7.20	13,279
Egyptian Financial Group-Hermes Hldg Co.	24.65	8,929
Palm Hills Developments	2.88	8,701

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,806.07	221.81	1.8%	1.1%	3.7%
Market Cap (EGP Mn)	439,478	6,265	1.6%	1.5%	2.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	128	(7.50)	(5.5%)	254	101
Value Traded (EGP Mn)	1,055	349.2	49.5%	1,143	324
No. of Trades	18,241	(4,440)	(19.6%)	23,056	13,040

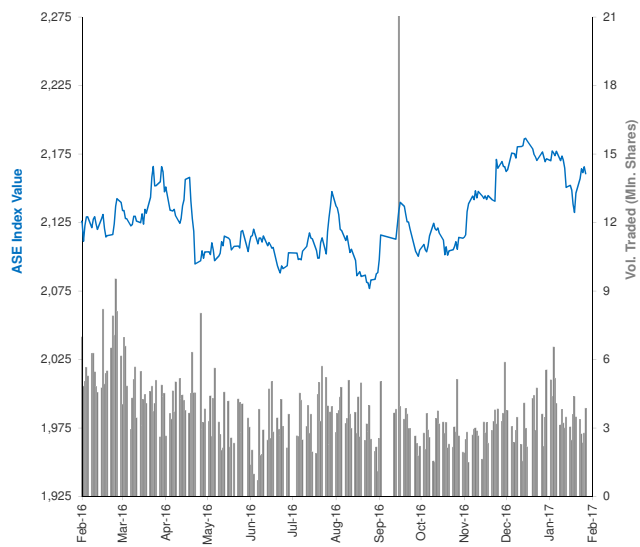
Market Breadth	▲	45	▼	6	=	9
----------------	---	----	---	---	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	24.65	3.01%	220.08
Elsweddy Cables	84.41	2.06%	140.52
Global Telecom Hldg. (Orascom Telecom)	7.20	1.41%	95.59
Sidi Kerir Petrochemicals	20.72	3.55%	72.65
Commercial Int'l Bank (Egypt)	77.02	1.12%	64.98

Amman Stock Exchange Daily Report (1st Market)

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,572	(0.1%)	0.0%	1.9%
Banks	10,015	0.0%	0.1%	3.5%
Insurance	107	(0.9%)	(1.4%)	(4.6%)
Diversified Financial Services	177	0.4%	0.9%	6.6%
Real Estate	257	0.8%	0.8%	6.5%
Health Care Services	24	0.6%	1.3%	(4.1%)
Educational Services	276	(0.2%)	(0.1%)	(1.2%)
Hotels and Tourism	124	0.0%	(0.8%)	(4.5%)
Transportation	97	(1.2%)	(1.3%)	6.7%
Technology & Communications	464	0.8%	3.7%	(1.2%)
Media	9	3.5%	7.3%	(4.4%)
Utilities & Energy	605	(0.4%)	(0.1%)	(1.1%)
Commercial Services	68	0.0%	0.1%	1.3%
Pharmaceutical & Medical Ind.	78	0.0%	0.0%	(0.6%)
Chemical Industries	18	(0.1%)	(0.3%)	(5.1%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	13	0.0%	0.4%	(4.1%)
Food & Beverages	70	(0.6%)	(0.5%)	6.1%
Tobacco & Cigarettes	728	(2.8%)	(1.6%)	(6.5%)
Mining & Extraction Industries	264	(1.2%)	(2.1%)	(14.4%)
Engineering & Construction	49	1.3%	1.4%	5.0%
Electrical Industries	15	1.3%	0.4%	(2.0%)
Textiles , Leathers & Clothings	98	(0.2%)	(0.2%)	(2.3%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN PRESS FOUNDATION/AL-RA'I	0.74	4.2%
THE JORDAN PIPES MANUFACTURING	0.82	3.8%
EL-ZAY READY WEAR MANUFACTURING	0.55	3.8%
INTERNATIONAL FOR MEDICAL INVESTMENT	0.87	3.6%
NATIONAL CABLE & WIRE MANUFACTURING	0.33	3.1%

Worst Return Performers	Price (JD)	Daily % Chg
SALAM INTERNATIONAL TRANSPORT & TRADING	0.43	(4.4%)
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.51	(3.8%)
UNIVERSAL MODERN INDUSTRIES	2.26	(3.0%)
AL-EQBAL INVESTMENT CO.	23.20	(2.9%)
THE JORDAN CEMENT FACTORIES	1.44	(2.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.78	1,199
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	316
REAL ESTATE DEVELOPMENT	0.49	291
UNION INVESTMENT CORPORATION	1.21	226
TRANSPORT& INVESTMENT BARTER CO.	0.51	208

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,160.55	(5.11)	(0.2%)	(0.0%)	(0.4%)
Market Cap (JD Mn)	13,572.07	(18.89)	(0.1%)	0.0%	1.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	3,866	1,085	39.0%	3,705	6,548
Value Traded (JD '000)	4,148	723	21.1%	3,766	77,279
No. of Trades	1,564	(749)	(32.4%)	65	3,051

Market Breadth

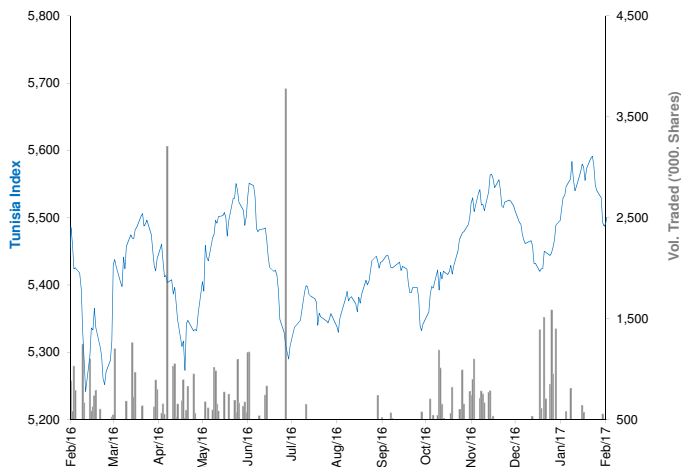
▲	22	▼	22	=	75
---	----	---	----	---	----

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.78	1.3%	926,006
NUTRIDAR	1.76	0.0%	344,583
CENTURY INVESTMENT GROUP	3.09	1.3%	343,456
ARAB BANK \$USD	6.21	0.0%	301,584
UNION INVESTMENT CORPORATION	1.21	2.5%	269,089

Tunisia Stock Exchange Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,305	(0.1%)	(0.1%)	0.0%
Banking	7,527	0.2%	0.3%	(0.4%)
Insurance	682	(0.5%)	(0.9%)	4.2%
Leasing	649	(4.1%)	(4.2%)	(4.6%)
Financial Services	1,472	0.0%	0.0%	(4.2%)
Industrial	1,210	(0.4%)	(0.1%)	(2.6%)
Chemical Industry	413	(0.8%)	(1.3%)	(10.5%)
Food & Beverage	2,740	0.2%	(0.1%)	4.7%
Retailing	1,437	(0.3%)	(0.1%)	0.1%
Others	1,176	(0.0%)	0.1%	4.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tunisie Leasing	17.99	2.8%
Société Tunis. d'Entreprises de Télécom.	2.99	2.0%
Banque Nationale Agricole	8.55	1.9%
Société Tunisienne de Banque	3.85	1.3%
Société Générale Industrielle de Filtration	1.67	1.2%

Worst Return Performers	Price (DT)	Daily % Chg
Assurances Salim	37.16	(4.5%)
Manufacture de Panneaux Bois du Sud	3.24	(3.0%)
Ciments De Bizerte	2.82	(2.8%)
Société Tunisienne des Marchés de Gros	1.93	(2.0%)
Société Nouvelle Maison de la Ville de Tunis	8.96	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne des Marchés de Gros	1.93	93,062
Poulina Group Holding	6.54	16,303
TUNISAIR	0.56	12,168
Société Moderne de Céramique	1.36	10,671
Société Frigorifique et Brasserie de Tunis	19.50	9,416

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,500.77	9.69	0.2%	0.1%	0.2%
Market Cap (DT Mln)	17,305	(21.70)	(0.1%)	(0.1%)	0.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	220	62.4	39.6%	394	838
Value Traded ('000 DT)	1,169	74	6.7%	2,828	4,763
No. of Trades	700	46	7.0%	899	1,613

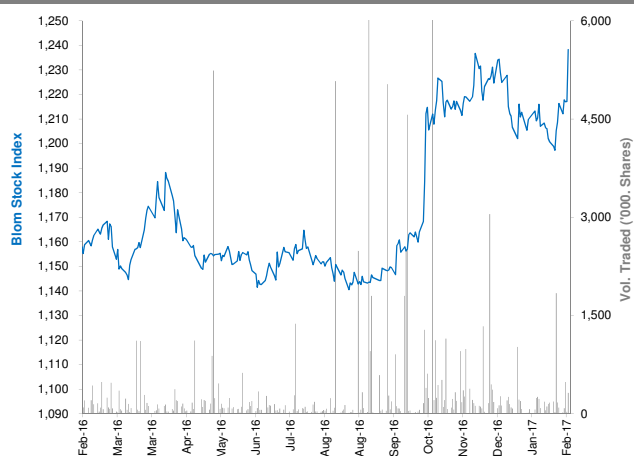
Market Breadth	▲	13	▼	19	=	33
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	19.50	0.5%	183
Société Tunisienne des Marchés de Gros	1.93	(2.0%)	180
Euro-Cycles	39.73	(0.2%)	122
Les Placements de Tunisie – SICAF	39.00	0.0%	105
Banque de Tunisie	8.00	0.1%	69

Beirut Stock Exchange Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	12,445	1.9%	4.1%	4.9%
Banking	10,513	1.5%	4.6%	6.6%
Industrial	221	0.0%	0.0%	(12.7%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,675	4.5%	1.3%	(2.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	10.37	6.5%
Bank Audi	6.97	4.7%
Solidere B	9.82	1.3%
Byblos Bank	1.73	1.2%
BLOM Bank	11.30	0.9%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.88	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	10.37	86,764
Solidere B	9.82	61,248
Bank Audi GDR	6.88	60,618
Byblos Bank	1.73	50,000
Bank Audi	6.97	25,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,238.28	21.12	1.7%	1.7%	2.1%
Market Cap (USD Mn)	12,445.14	226.52	1.9%	4.1%	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	319.24	248	350.8%	213	662
Value Traded ('000s USD)	2,700.54	1,876	227.4%	1,999	2,878

Market Breadth	▲	6	▼	1	=	28
----------------	---	---	---	---	---	----

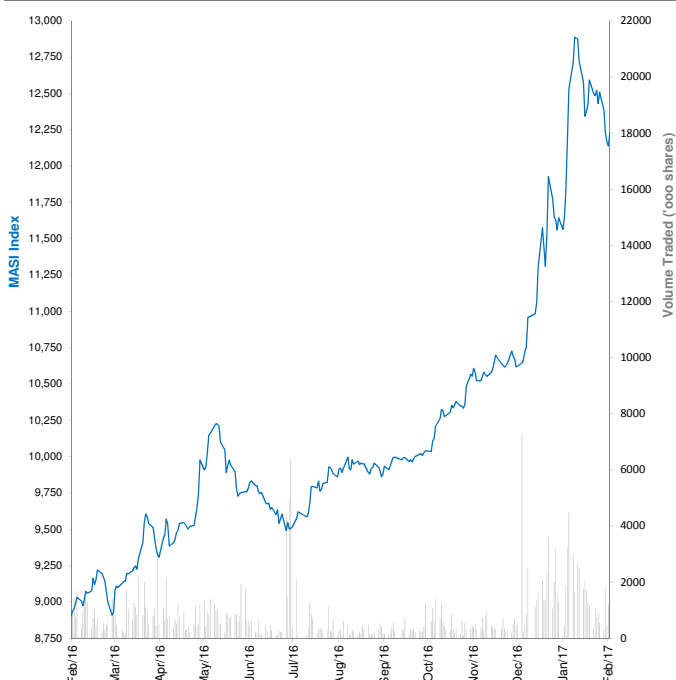
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	10.37	6.5%	891,723
Solidere B	9.82	1.3%	590,477
Bank Audi GDR	6.88	(0.3%)	416,895
Bank Of Beirut	18.80	0.0%	327,252
Bank Audi	6.97	4.7%	174,345

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	560,290	0.7%	(0.3%)	4.1%
Banking	201,354	0.9%	1.7%	2.0%
Beverages	2,970	0.0%	0.0%	3.4%
Chemicals	605	(1.3%)	0.8%	54.2%
Construction & Bldg. Material	82,154	1.8%	0.4%	5.9%
Distributors	11,171	0.5%	(0.6%)	4.8%
Electrical & Electronic Equip.	359	(0.1%)	(0.1%)	8.1%
Electricity	18,963	1.2%	0.4%	3%
Food Producers & Processors	20,114	(0.4%)	(2.5%)	11.1%
Holding Companies	2,628	(1.6%)	0.0%	3.4%
Insurance	25,058	0.2%	(0.3%)	4.5%
Investment & other Finance	3,784	1.7%	(0.1%)	3.5%
Leisures & Hotel	1,575	2.7%	1.2%	(6.7%)
Materials, Software & Computer	1,279	0.0%	0.0%	5.4%
Mining	17,652	0.2%	(2.7%)	11.4%
Oil & Gas	10,458	(0.8%)	(0.8%)	(1.5%)
Real Estate	24,737	1.3%	(0.3%)	8.4%
Telecommunications	130,106	(0.1%)	(3.0%)	4.2%
Transport	817	0.0%	0.0%	9.4%
Utilities	4,432	1.7%	(1.1%)	2.6%
Forestry & Paper	73	3.7%	(10.1%)	12.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	2,890.00	5.1%
Med Paper	28.33	3.7%
Salafin	848.00	3.0%
Risma	109.95	2.7%
Compagnie d'Assurances et de Reassurances ATLANTA	49.37	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Managem	1,130.00	(1.7%)
Delta Holding	30.00	(1.6%)
Credit Du Maroc	540.00	(1.5%)
Societe Nationale d'Electrolyse et de Petrochimie	252.10	(1.3%)
Afriqua Gaz	2,600.00	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	148.00	300,685
Douja Prom Addoha	48.00	199,291
Attijariwafa Bank	425.00	93,926
Banque Centrale Populaire	305.00	47,134
Lesieur Cristal	147.00	23,916

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,228.99	90.13	0.7%	0.0%	5.0%
MADEX Index	10,026.36	79.33	0.8%	0.1%	5.0%
Market Cap (MAD Mn)	560,290	3.71	0.7%	(0.3%)	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	769.09	(435.6)	(36.2%)	1,485	516
Value Traded (MAD Mn)	76.69	(13.46)	(14.9%)	127	70

Market Breadth

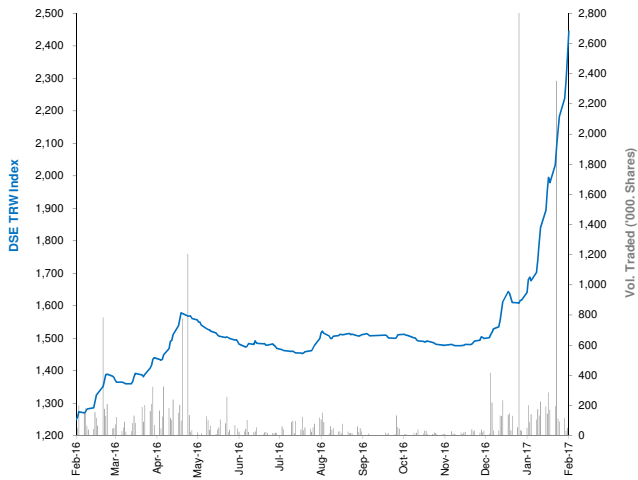
▲ 15 ▼ 13 = 13

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Itissalat Al-Maghrib	148.00	(0.1%)	22.42
Attijariwafa Bank	425.00	1.2%	20.10
Banque Centrale Populaire	305.00	1.7%	7.18
Douja Prom Addoha	48.00	2.1%	4.79
Label Vie	1,400.00	1.4%	3.57

Damascus Securities Exchange Daily Report

February 5, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	265,454	3.4%	6.5%	51.2%
Banking	245,206	3.6%	6.8%	55.3%
Services	1,477	0.0%	0.0%	0.0%
Industrial	7,902	0.3%	2.4%	8.2%
Insurance	10,342	1.8%	3.6%	23.6%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	304.75	5.0%
Syria Gulf Bank	120.00	5.0%
Fransabank Syria	221.50	5.0%
Syria International Islamic Bank	384.71	5.0%
Al Baraka Bank - Syria	465.00	5.0%

Worst Return Performers	Price (SRY)	Daily % Chg
No Losers		

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	2,445.00	81.23	3.4%	6.5%	51.2%
Market Cap (SRY Mn)	265,454	8,819	3.4%	6.5%	51.2%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	676,310	624,600	1,207.9%	278,135	10,061
Value Traded ('000 SRY)	192,614	179,999	1,426.9%	58,848	8,075
No. of Trades	265	225	562.5%	117	39.6

Market Breadth

▲ 10 ▼ 0 = 14

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Audi Syria	213.50	286,225
Qatar National Bank Syria	398.50	167,298
Syria International Islamic Bank	384.71	66,347
Syria Gulf Bank	120.00	57,233
Cham Bank	403.00	39,212

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	398.50	4.9%	66,668,003
Bank Audi Syria	213.50	0.0%	61,109,038
Syria International Islamic Bank	384.71	5.0%	25,524,645
Cham Bank	403.00	4.9%	15,802,436
Syria Gulf Bank	120.00	5.0%	6,867,960

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>