

Kuwait & Gulf Link Transport Co.

4-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(3,846,255)	(866,919)	77.5%
Earnings Per Share (fils)	(14.55)	(3.28)	77.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(1,860,305)	14,549	100.8%
Earnings Per Share (fils)	(7.04)	0.05	100.7%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	53,451,179	60,294,111	12.8%
Non-current Assets	136,804,441	129,842,165	(5.1%)
Total Assets	190,255,620	190,136,276	(0.1%)

Shareholders' Equity*	54,195,995	49,138,762	(9.3%)
Liabilities:			
Current Liabilities	75,949,934	75,494,190	(0.6%)
Non-current Liabilities	56,423,323	63,513,964	12.6%
Total Liabilities	132,373,257	139,008,154	5.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	461,484	P/E (x)	NM
Value (KWD '000)	57,337	P/BV (x)	0.62
Closing Price (KWD)	0.116	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	174.62%
Current Market Capitalization (KWD Million)	31	Beta	1.57

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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