

Kuwait Packing Materials Manufacturing Co.

4-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	506,067	1,145,978	126.4%
Earnings Per Share (fils)	11.97	27.11	126.5%
Return on Average Equity (ROAE)	20.32%	16.20%	
Return on Average Assets (ROAA)	17.69%	14.93%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	270,416	574,585	112.5%
Earnings Per Share (fils)	6.40	13.59	112.3%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	5,408,754	6,689,537	23.7%
Non-current Assets	7,392,633	7,447,264	0.7%
Total Assets	12,801,387	14,136,801	10.4%

Shareholders' Equity*	11,776,062	13,038,314	10.7%
Liabilities:			
Current Liabilities	766,172	891,266	16.3%
Non-current Liabilities	259,153	207,221	(20.0%)
Total Liabilities	1,025,325	1,098,487	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,090	P/E (x)	9.99
Value (KWD '000)	1,865	P/BV (x)	1.54
Closing Price (KWD)	0.475	Dividend Yield	4.21%
Book Value Per Share (KWD)	0.308	YTD Share Turnover	14.41%
Current Market Capitalization (KWD Million)	20	Beta	0.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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