

### Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	9,077,068	11,234,843	23.8%
Earnings Per Share (fils)	50.12	62.67	25.0%
Total Operating Revenue (KWD)	79,132,652	85,227,490	7.7%
Gross Profit / (Loss) (KWD)	6,198,322	9,553,063	54.1%
Return on Average Equity (ROAE)	14.74%	17.00%	
Return on Average Assets (ROAA)	3.38%	3.83%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	201,352,680	213,121,060	5.8%
Non-current Assets	156,178,945	168,612,730	8.0%
<b>Total Assets</b>	<b>357,531,625</b>	<b>381,733,790</b>	<b>6.8%</b>

Shareholders' Equity*	80,519,321	86,096,616	6.9%
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#### Liabilities:

Current Liabilities	142,063,594	159,178,942	12.0%
Non-current Liabilities	117,333,149	114,995,813	(2.0%)
<b>Total Liabilities</b>	<b>259,396,743</b>	<b>274,174,755</b>	<b>5.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	231	P/E (x)	7.60
Value (KWD '000)	132	P/BV (x)	1.30
Closing Price (KWD)	0.600	Dividend Yield	5.50%
Book Value Per Share (KWD)	0.460	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	112.2	Beta	0.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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