

Kuwait Stock Exchange FY-2013/14 Financial Results Announcement

Profitability	FY-2012/13	FY-2013/14	Variance
Net Profit / (Loss) (KWD)	4,363,082	3,729,280	(14.5%)
Earnings Per Share (fils)	37.78	32.29	(14.5%)
Total Operating Revenue (KWD)	19,212,845	19,384,924	0.9%
Gross Profit / (Loss) (KWD)	5,011,145	3,919,245	(21.8%)
Return on Average Equity (ROAE)	18.69%	14.79%	
Return on Average Assets (ROAA)	12.56%	11.29%	
	Q4-2012/13	Q4-2013/14	Variance
Net Profit (Loss) KWD	413,445	210,837	(49.0%)
Earnings Per Share (fils)	3.58	1.83	(48.9%)

Balance Sheet Summary (KWD)	31-Aug-13	31-Aug-14	Variance
Assets:			
Current Assets	5,960,959	8,098,209	35.9%
Non-current Assets	26,679,327	25,334,719	(5.0%)
Total Assets	32,640,286	33,432,928	2.4%
Shareholders' Equity*	24,171,579	26,255,674	8.6%
Liabilities:			
Current Liabilities	3,597,033	4,107,360	14.2%
Non-current Liabilities	4,871,674	3,069,894	(37.0%)
Total Liabilities	8,468,707	7,177,254	(15.2%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,753	P/E (x)	9.76
Value (KWD '000)	842	P/BV (x)	1.39
Closing Price (KWD)	0.315	Dividend Yield	4.76%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	2.38%
Current Market Capitalization (KWD Million)	36.4	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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