

Al-Nawadi Holding Co.

1-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,061,993	439,741	(58.6%)
Earnings Per Share (fils)	8.70	3.20	(63.2%)
Return on Average Equity (ROAE)	10.44%	6.62%	
Return on Average Assets (ROAA)	7.40%	4.59%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	651,417	318,362	(51.1%)
Earnings Per Share (fils)	5.30	2.20	(58.5%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	1,388,676	2,955,125	112.8%
Non-current Assets	21,909,749	28,133,459	28.4%
Total Assets	23,298,425	31,088,584	33.4%

Shareholders' Equity*	16,848,115	20,868,138	23.9%
Liabilities:			
Current Liabilities	5,298,818	9,216,151	73.9%
Non-current Liabilities	1,151,492	1,004,295	(12.8%)
Total Liabilities	6,450,310	10,220,446	58.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,190	P/E (x)	13.75
Value (KWD '000)	821	P/BV (x)	0.98
Closing Price (KWD)	0.136	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	5.36%
Current Market Capitalization (KWD Million)	20	Beta	0.09

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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