

Ektitab Holding Co.

13-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(767,553)	(547,554)	28.7%
Earnings Per Share (fils)	(2.67)	(1.72)	35.6%
Total Operating Revenue (KWD)	(580,610)	(372,667)	35.8%
Gross Profit / (Loss) (KWD)	(580,610)	(399,566)	31.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	(273,376)	(420,688)	(53.9%)
Earnings Per Share (fils)	(0.95)	(1.32)	(38.9%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	32,217,705	26,954,325	(16.3%)
Non-current Assets	7,312,660	4,672,358	(36.1%)
Total Assets	39,530,365	31,626,683	(20.0%)
Shareholders' Equity*	31,127,345	26,226,292	(15.7%)
Liabilities:			
Current Liabilities	8,342,856	5,435,901	(34.8%)
Non-current Liabilities	10,404	23,802	128.8%
Total Liabilities	8,353,260	5,459,703	(34.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	298,586	P/E (x)	NM
Value (KWD '000)	17,909	P/BV (x)	0.68
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	93.71%
Current Market Capitalization (KWD Million)	17.8	Beta	1.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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