

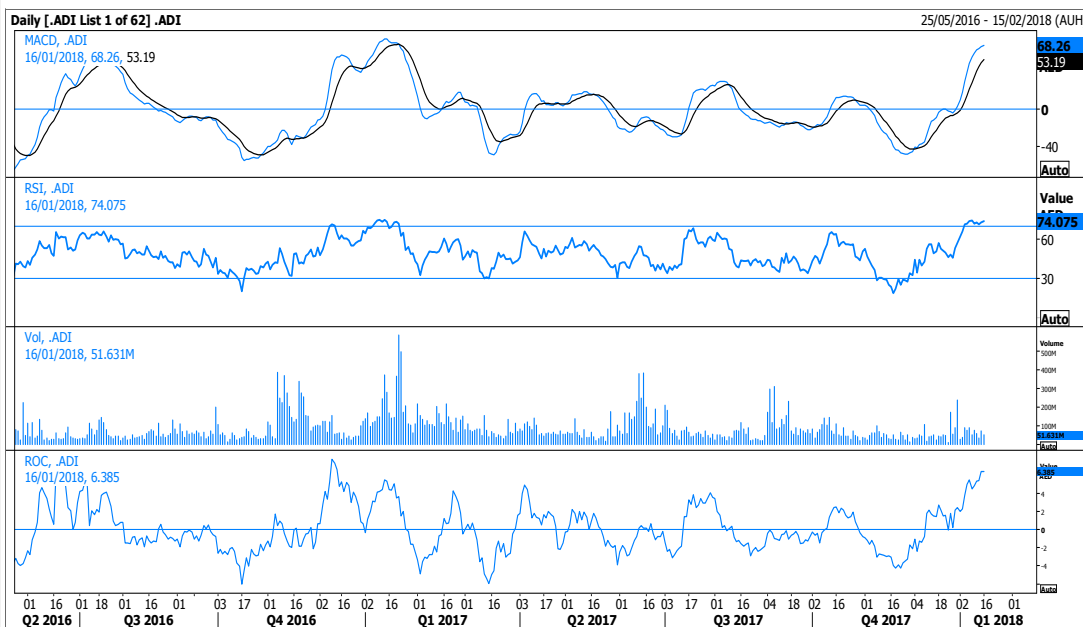
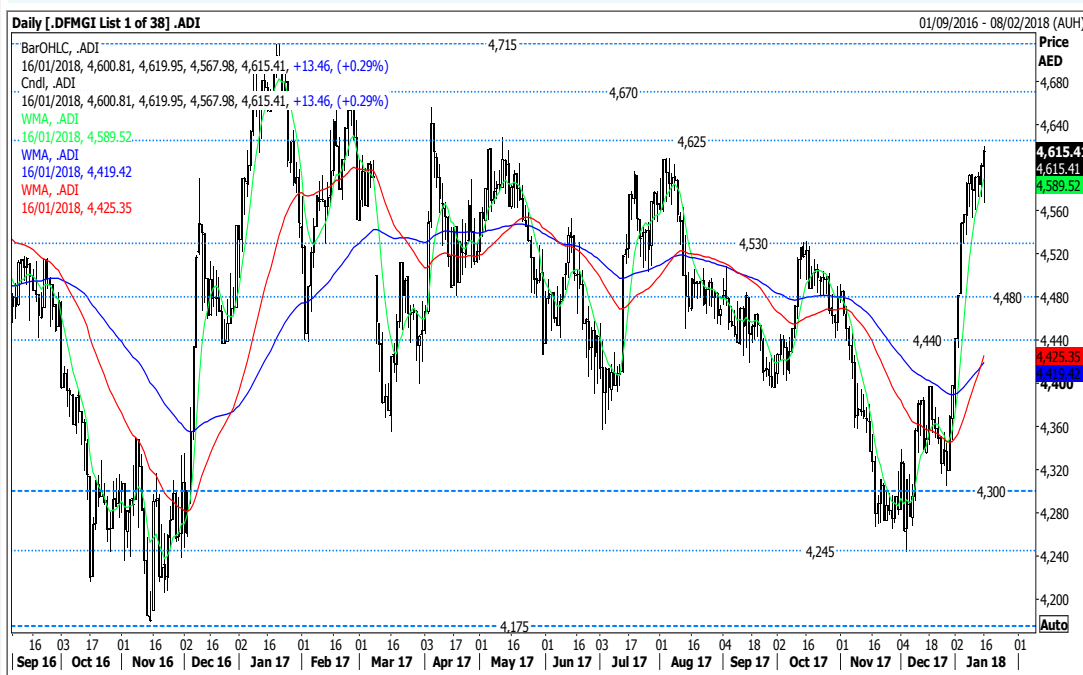
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Abu Dhabi Securities Exchange

ADX General Index <.ADI> closed at 4,615.41 point. The index witnessed a noticeable move upwards leading to a jump over all MAs and above the horizontal line at 4,610 point. The next overhead resistance level comes at 4,625 point, while a break through this would open the space for additional momentum towards 4,670 point and the critical line at 4,715 point. On the counter side, seeing some short-term downward correction will not be a surprise due to the overbought status of the RSI indicators, knowing that the nearby support levels come at 4,565 point, 4,530 point and 4,480 point.

Medium-term and long-term investors can stay in the market at levels higher than 4,460 point.



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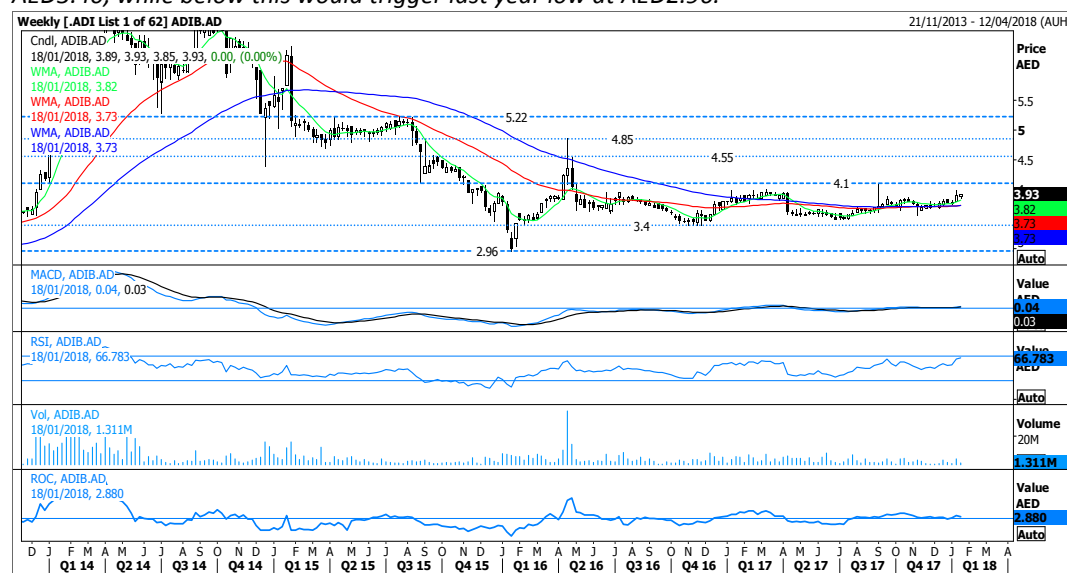
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Abu Dhabi Islamic Bank

Reuters Ticker: <ADIB.AD>

Price closed at AED3.93. The stock has been moving within a wide range of AED3.40-AED4.10 for about 20-months and needs to escape from this zone to turn the picture brighter. A firm close above AED4.10 would most likely promote AED4.55 and maybe more to AED4.85. On the counter side, back below the first support level at AED3.70 will delay any upward potential and allow a re-test of AED3.40, while below this would trigger last year low at AED2.96.



RSI	66.783
MACD	0.03
ROC	2.880
M10	3.82
M50	3.73
M100	3.73
S1	3.70
S2	3.40
S3	2.96
R1	4.10
R2	4.55
R3	4.85

Abu Dhabi Commercial Bank

Reuters Ticker: <ADCB.AD>

Price closed at AED7.30. The current picture is positive as the price is closing above its MAs and the failure once again to fall below the support level at AED6.55. It is necessarily for the bulls to show strong momentum above the resistance level at AED7.68 to confirm the establishment of a new bull trend to AED8.00 before AED8.90. However, losing AED6.55 would shift the move to the trading zone of AED5.70-AED6.55.



RSI	55.332
MACD	-0.03
ROC	-1.484
M10	7.07
M50	7.15
M100	7.00
S1	7.00
S2	6.55
S3	5.70
R1	7.68
R2	8.00
R3	8.90

Reuters Ticker: <DANA.AD>

[illegible]

RSI	58.682
MACD	0.04
ROC	-1.266
M10	0.75
M50	0.69
M100	0.62
S1	0.67
S2	0.58
S3	0.50
R1	0.85
R2	0.95
R3	1.04

Reuters Ticker: <AGTH.AD>

Weekly [ADI List 1 of 62] AGTH.AD 27/12/2012 - 26/04/2018 (AUH)

The chart displays the weekly price movement of AGTH.AD from January 2013 to April 2018. The price is shown as a candlestick chart with a black line representing the closing price. The price starts around 4.55 AED in early 2013, rises to a peak of approximately 9.0 AED in late 2014, and then declines to around 4.64 AED by early 2018. The chart includes several moving averages: a red line for the 9-day moving average, a green line for the 18-day moving average, a blue line for the 3.9-day moving average, and a purple line for the 5.75-day moving average. The MACD indicator is shown as a blue line with a black signal line, and the RSI indicator is shown as a blue line. The Volume indicator is shown as a blue bar chart, and the ROC indicator is shown as a blue line. The chart also includes a table of key price levels and a table of key volume levels.

Indicator	Value
Price	9.0, 8.24, 7.3, 6.47, 5.95, 4.64
MACD	-0.24, -0.21
RSI	29.783
Volume	171,750.00
ROC	-14.151

RSI	29.783
MACD	-0.21
ROC	-14.151
M10	4.79
M50	5.24
M100	5.75
S1	4.33
S2	3.90
S3	3.50
R1	4.80
R2	5.25
R3	5.70

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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