

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	6,576,000	4,358,000	(33.7%)
Earnings Per Share (fils)	13.00	8.00	(38.5%)
Total Operating Revenue (KWD)	8,930,000	7,548,000	(15.5%)
Gross Profit / (Loss) (KWD)	7,148,000	5,678,000	(20.6%)
Return on Average Equity (ROAE)	7.65%	5.27%	
Return on Average Assets (ROAA)	4.41%	2.90%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	130,258,000	138,893,000	6.6%
Non-current Assets	155,009,000	174,881,000	12.8%
Total Assets	285,267,000	313,774,000	10.0%
Shareholders' Equity*	165,232,000	164,156,000	(0.7%)
Liabilities:			
Current Liabilities	25,096,000	58,534,000	133.2%
Non-current Liabilities	94,939,000	91,084,000	(4.1%)
Total Liabilities	120,035,000	149,618,000	24.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,301	P/E (x)	12.88
Value (KWD '000)	5,379	P/BV (x)	0.67
Closing Price (KWD)	0.206	Dividend Yield	9.30%
Book Value Per Share (KWD)	0.319	YTD Share Turnover	4.15%
Current Market Capitalization (KWD Million)	110.6	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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