

### **MENA Markets Daily Report**

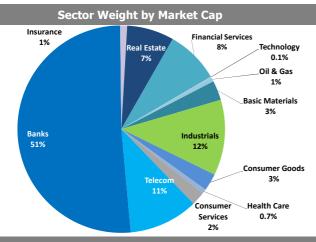
January 9, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
	MENA Coun	tries				'	
In this Report	Kuwait	Price Index	▼	6,498.49	(0.1%)	1.4%	11.5%
uwait	2 Kuwait	Weighted Index	•	409.81	(0.4%)	2.1%	5.6%
audi Arabia	3 Kuwait	KSX 15 Index	•	940.73	(0.4%)	2.8%	3.4%
AE - Dubai	4 Saudi Arabia	TADAWUL All Share Index	•	7,310.26	(0.1%)	1.2%	0.2%
AE - Nasdaq Dubai	5 UAE - Dubai	DFM General Index	<b>A</b>	3,490.16	0.5%	3.6%	(4.6%)
AE - Abu Dhabi		bai FTSE NASDAQ Dubai UAE 20 Index	<b>A</b>	3,441.35	1.1%	1.0%	(0.2%)
atar	7 UAE - Abu Dhabi	ADX General Index	<b>A</b>	4,585.54	0.6%	4.3%	(3.3%)
ahrain	8 Qatar	QE 20 Index	<b>A</b>	8,975.82	2.6%	5.3%	(18.3%)
man	9 Bahrain	Bahrain All Share	<b>A</b>	1,320.40	0.1%	(0.8%)	9.1%
gypt	10 Oman	MSM 30 Index	•	5,107.97	(0.2%)	0.2%	(11.8%)
ordan		EGX 30	<b>A</b>	14,953.17	1.2%	(0.4%)	21.7%
unisia		ASE Index	•	2,120.70	(0.0%)	(0.3%)	(2.0%)
ebanon		Blom Stock Index	•	1,157.74	(0.3%)	0.8%	(5.3%)
lorocco		Tunisia Index	<b>A</b>	6,309.85	0.7%	0.4%	14.4%
yria		MASI	•	12,479.42	(0.5%)	0.7%	6.4%
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Syria	DSE Weighted Index	<b>V</b>	5,822.30	(0.5%)	(2.7%)	269.9%
	Emerging M	<u>-</u>				<u> </u>	
	China	SSE Composite Index	<b>A</b>	3,410.45	0.0%	3.1%	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	•	1,219.89	0.5%	5.7%	0.2%
	India	SENSEX	<b>A</b>	34,441.98	0.3%	1.1%	27.9%
	Brazil	BOVESPA Stock Index	•	79,378.53	0.4%	3.9%	26.9%
	Mexico	BOLSA Index	<b>A</b>	49,995.57	0.2%	1.3%	8.1%
	Korea	KOSPI Index	•	2,501.96	(0.5%)	1.4%	21.8%
	Taiwan	TAIEX Index	<b>V</b>	10,914.89	(0.0%)	2.6%	15.0%
	Global Mark	rots					1
	World	MSCI World Index	_	2,157.96	0.1%	2.6%	20.1%
	Asia	MSCI Asia Pacific	_	179.88	0.3%	3.5%	28.7%
	Europe	DJ Stoxx 600	_	398.41	0.3%	2.4%	7.7%
	•		<b>A</b>	1,565.73			
	Europe	FTSEurofirst 300		•	0.2%	2.4%	7.1%
	Emerging Market		<b>A</b>	1,206.86	0.5%	4.2%	34.3%
	U.S.A	S&P 500	<b>A</b>	2,747.71	0.2%	2.8%	19.4%
	U.S.A	DJIA	<b>▼</b>	25,283.00	(0.1%)	2.3%	25.1%
	U.S.A	NASDAQ Composite	<b>A</b>	7,157.39	0.3%	3.7%	28.2%
	UK	FTSE 100	<b>▼</b>	7,696.51	(0.4%)	0.1%	7.6%
	Germany	DAX	<u> </u>	13,367.78	0.4%	3.5%	12.5%
	Japan	NIKKEI 225		23,852.11	0.6%	4.8%	19.1%
vestment Research Departme	Hong Kong	HANG SENG INDEX		30,974.84	0.2%	3.5%	36.0%
mcoird@kamconline.com	Commoditie	S					
O.Box 28873,Safat 13149 Kuv		OPEC Crude	▼	65.86	(0.4%)	2.2%	16.6%
l: (965) 1852626, Extn: 1153 , x: (965) 22492395	<sup>'1146</sup> Oil	Brent	<b>A</b>	68.14	0.5%	1.9%	14.2%
,	Oil	Kuwait	<b>A</b>	64.82	0.2%	2.3%	18.8%
to //www.lanana							
tp://www.kamconline.com	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	<b>A</b>	2.85	0.6%	(3.5%)	(20.8%)



# **Boursa Kuwait Daily Report**

January 9, 2018



### **Top 10 Companies by Market Capitalization**

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,402.6	14.0	10.6%
2- Kuwait Finance House	3,453.7	19.2	9.7%
3- Zain	2,033.7	13.1	10.6%
4- Ahli United Bank - Bahrain	1,557.2	8.6	17.0%
5- Agility (PWC Logistics)	1,109.1	17.1	6.9%
6- Boubyan Bank	1,032.7	22.7	12.5%
7- Gulf Bank	728.5	15.7	7.8%
8- Burgan Bank	677.8	9.2	10.8%
9- Mabanee Co.	665.1	13.6	13.2%
10- Commercial Bank of Kuwait	658.5	17.6	6.0%

#### : ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

#### **Top Movers and Most Active Stocks**

16,319

10.5%

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ras-Al-Khaimah for White Cement Co.	0.085	0.013	17.8%
Automated Systems Co.	0.152	0.014	10.1%
Real Estate Trade Centers Co.	0.032	0.003	8.6%
Future Kid Entertainment and R.E Co.	0.111	0.008	7.8%
Ekttitab Holding Co.	0.034	0.002	7.2%

Today's Top % Losers	Close	Change	Percent
roday's rop 70 Eosers	(KWD)	(KWD)	Change
Gulf Insurance Group	0.577	(0.142)	(19.7%)
Salbookh Trading Co.	0.055	(0.004)	(6.8%)
Mashaer Holding Co.	0.060	(0.004)	(6.7%)
Tamdeen Investment Co.	0.290	(0.020)	(6.5%)
Al Mudon International Real Estate Co.	0.035	(0.002)	(5.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiaz Investment Group	0.162	(0.6%)	16,232,429
•	**-	( , , , ,	-, - , -
Investors Holding Group Co.	0.018	1.1%	14,625,740
A'ayan Leasing & Investment Co.	0.037	0.3%	6,978,901
Ithmaar Bank	0.047	(0.4%)	5,602,876
Abyaar Real Estate Development Co.	0.023	(0.4%)	4,830,947

Source: Boursa Kuwait, KAMCO Research

#### **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	27,789.0	▼	(0.4%)	2.0%	2.0%
Oil & Gas	201.1	•	(0.5%)	(0.8%)	(0.8%)
Basic Materials	846.6	▼	(0.1%)	3.4%	3.4%
Industrials	3,277.8	▼	(0.2%)	0.5%	0.5%
Consumer Goods	747.7	▼	(2.7%)	(1.3%)	(1.3%)
Health Care	196.8	=	0.0%	0.0%	0.0%
Consumer Services	587.4	<b>A</b>	0.6%	(0.7%)	(0.7%)
Telecommunications	3,002.6	▼	(1.0%)	5.5%	5.5%
Banks	14,249.7	▼	(0.2%)	2.3%	2.3%
Insurance	302.1	▼	(9.4%)	(14.3%)	(14.3%)
Real Estate	2,038.7	▼	(0.1%)	1.4%	1.4%
Financial Services	2,314.4	<b>A</b>	0.1%	2.9%	2.9%
Technology	24.2	<b>A</b>	6.1%	5.2%	5.2%

Market Breadth		40	_	52	<b>=</b> 65
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,498.49	(6.5)	(0.1%)	1.4%	1.4%
Weighted Index	409.81	(1.6)	(0.4%)	2.1%	2.1%
Kuwait 15 Index	940.73	(3.4)	(0.4%)	2.8%	2.8%
Market Cap (KWD Mn)	27,789	(113.1)	(0.4%)	2.0%	2.0%



Market Trading Data and Volatility						
Trading Indicators	Today's	DTD	DTD	Average	Daily	
	Value	Chg	% Chg	YTD 2018	YTD 2017	
Volume (Shrs Mn)	107.9	(23.3)	(17.7%)	112.8	361.9	
Value Traded (KWD Mn)	13.8	(3.6)	(20.6%)	15.4	28.9	
No. of Trades	3,670	(606)	(14.2%)	3,717	6,293	

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	11.3%	9.8%	9.3%	9.6%	10.1%
Weighted Index	11.1%	10.9%	10.4%	10.4%	9.9%

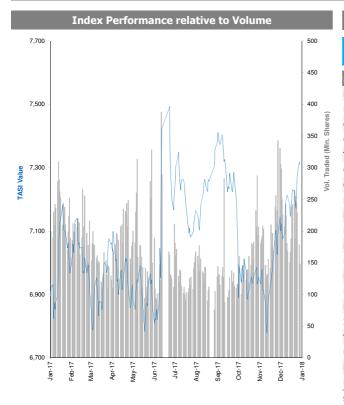
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close	Percent	Value
Today's Most Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.599	0.0%	2,722,032
Alimtiaz Investment Group	0.162	(0.6%)	2,655,016
Zain	0.470	(2.1%)	1,412,419
National Bank of Kuwait	0.744	0.0%	819,537
Agility (PWC Logistics)	0.832	(1.0%)	670,564



### Saudi Tadawul Daily Report

January 9, 2018



Sector Returns						
	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg		
Saudi Stock Exchange	1,706,978	(0.2%)	0.9%	0.9%		
Energy	26,652	(0.9%)	1.9%	1.9%		
Materials	553,004	0.1%	0.4%	0.4%		
Capital Goods	9,088	(0.2%)	(0.4%)	(0.4%)		
Commercial & Professional Svc	7,817	(0.2%)	0.4%	0.4%		
Transportation	14,043	(0.3%)	3.1%	3.1%		
Consumer Durables & Apparel	3,251	(0.7%)	(1.0%)	(1.0%)		
Consumer Services	13,196	0.6%	1.6%	1.6%		
Media	5,157	(0.1%)	1.3%	1.3%		
Retailing	33,438	1.2%	3.6%	3.6%		
Food & Staples Retailing	7,221	(0.0%)	0.5%	0.5%		
Food & Beverages	86,922	(0.6%)	(0.5%)	(0.5%)		
Health Care Equipment & Svc	27,620	(0.8%)	2.6%	2.6%		
Pharma, Biotech & Life Science	3,706	(0.6%)	2.9%	2.9%		
Banks	487,678	(0.2%)	3.4%	3.4%		
Diversified Financials	34,587	(0.5%)	(3.6%)	(3.6%)		
Insurance	39,587	(0.0%)	0.0%	0.0%		
Telecommunication Services	153,085	(0.0%)	(0.2%)	(0.2%)		
Utilities	89,262	(0.8%)	(0.8%)	(0.8%)		
REITs	3,645	(1.3%)	(1.6%)	(1.6%)		
Real Estate Mgmt & Dev't	108,020	(1.0%)	(3.4%)	(3.4%)		

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
AXA Cooperative Insurance Co.	20.38	3.0%	10,610
United Electronics Co.	49.10	2.4%	30,762
Saudi Arabian Cooperative Insurance Co.	18.19	2.3%	19,537
Jarir Marketing Co.	153.76	2.2%	9,641
United International Transportation Co.	29.11	2.2%	17,402

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Re for Cooperative Reinsurance Co	8.59	(3.3%)	12,614
<b>Etihad Atheeb Telecommunication Co.</b>	6.75	(3.0%)	6,027
Dallah Healthcare Holding Co.	106.40	(2.7%)	3,756
Saudi Real Estate Co.	22.30	(2.5%)	5,118
Musharaka REIT Fund	9.60	(2.3%)	7,024

Most Active Stocks By Volume	Price	Daily	Volume
Plost Active Stocks by Volume	(SAR)	% Chg	('000 Shrs)
Dar Al Arkan Real Estate Development Co	10.80	(1.7%)	51,793
Alinma Bank	19.38	(0.3%)	19,958
ALAHLI REIT	10.11	(0.2%)	8,620
Saudi Kayan	10.88	(0.2%)	8,095
Saudi Basic Industries Corp	101.70	0.1%	4,610
6 VALCO D I			

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Cha	YTD-18 % Chg
Tadawul All Share Index	7,310.26	(7.39)	(0.1%)	1.2%	1.2%
Market Cap (SAR Mn)	1,706,978	(3,349.9)	(0.2%)	0.9%	0.9%

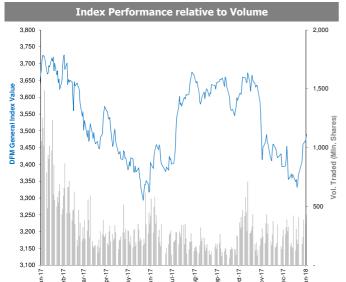
Tunding Indicators	Today's	DTD	DTD	Averag	e Daily
Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	156	(30.6)	(17.1%)	207	281
Value Traded (SAR Mn)	3,021	(444.4)	(13.2%)	3,785	8,581
No. of Trades	83,911	(13,583)	(14.7%)	96,366	143,065

Most Active Stocks By Value	Price	Daily	Value
	(SAR)	% Chg	(SAR Mn)
Dar Al Arkan Real Estate Development Co.	10.80	(1.7%)	565.2
Saudi Basic Industries Corp	101.70	0.1%	469.6
Alinma Bank	19.38	(0.3%)	387.7
Al-Rajhi Bank	68.39	0.8%	174.1
ALAHLI REIT	10.11	(0.2%)	88.3



### **Dubai Financial Market Daily Report**

January 9, 2018



Sector Returns						
	Market Cap.	DTD	MTD	YTD		
	(AED Mn)	% Chg	% Chg	% Chg		
	394,289	0.4%	2.8%	2.8%		
Banking	166,085	0.1%	0.8%	0.8%		
Consumer Staples	7,883	1.2%	8.0%	8.0%		
Investment & Financial	23,129	0.5%	3.6%	3.6%		
Insurance	5,582	0.3%	0.1%	0.1%		
Industrial	3,719	0.0%	0.0%	0.0%		
Real Estate & Construction	135,639	1.2%	5.8%	5.8%		
Telecommunication	24,115	(0.7%)	2.0%	2.0%		
Transportation	23,229	(0.3%)	0.3%	0.3%		
Services	4,907	(0.4%)	0.2%	0.2%		

#### **Top Movers and Most Active Stocks**

### YTD-2017 Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Emaar Development	5.670	2.9%	16,844,853
Deyaar Development	0.540	2.9%	22,010,541
Islamic Arab Insurance Co.	0.544	2.4%	17,346,312
Takaful House	0.945	2.2%	1,093,520
Arabtec Holding P.J.S.C.	2.660	1.9%	26,347,473

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Gulf Navigation Holding	1.200	(3.2%)	969,999
Union Properties	1.000	(2.0%)	26,487,504
National General Cooling Co. (Tabreed)	1.870	(1.6%)	3,872,805
<b>Gulf Finance House</b>	1.560	(1.3%)	60,235,632
Dubai Financial Market	1.150	(0.9%)	9,883,880

Most Active Stocks by Volume	Price		Volume
	(AED)	% Chg	('000 Shrs)
Drake and Scull International	2.290	(0.4%)	90,463
DXB Entertainments	0.706	1.6%	67,147
Deyaar Development	0.540	2.9%	40,939
<b>Gulf Finance House</b>	1.560	(1.3%)	38,651
Islamic Arab Insurance Co.	0.544	2.4%	32,114
C			

Most Active Stocks by Volume	Price (AED)		Volume ('000 Shrs)
Drake and Scull International	2.290	(0.4%)	90,463
DXB Entertainments	0.706	1.6%	67,147
Deyaar Development	0.540	2.9%	40,939
Gulf Finance House	1.560	(1.3%)	38,651
Islamic Arab Insurance Co.	0.544	2.4%	32,114
Source: KAMCO Becoarch			

Market Return	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
DFM General Index	3,490.16	19.07	0.5%	3.6%	3.6%
Market Cap (AED Mn)	394,289	1,736	0.4%	2.8%	2.8%

Trading Indicators	Today's	DTD	DTD	Average I	Daily
Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	424.7	80.3	23.3%	332	750
Value Traded (AED Mn)	620.6	131.7	26.9%	479	806
No. of Trades	5,589	929	19.9%	4,510	8,481

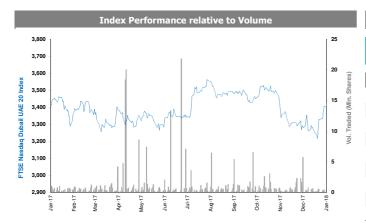
**Market Breadth** 

Most Active Stocks by Value	Price	Daily	Value
Prost Active Stocks by Value	(AED)	% Chg	(AED Mn)
Drake and Scull International	2.290	(0.4%)	213.5
Gulf Finance House	1.560	(1.3%)	60.2
DXB Entertainments	0.706	1.6%	47.5
EMAAR Properties	7.360	0.8%	31.4
Dubai Islamic Bank	6.380	0.2%	30.1



### Nasdaq Dubai Daily Report

January 9, 2018



Stock Returns					
	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg		
Nasdaq Dubai	44,758	2.87%	3.9%		
DP World	21,978	6.0%	5.9%		
Nasdaq, Inc.	13,195	0.0%	3.1%		
Hikma Pharmaceuticals GDR	7,350	0.0%	1.3%		
Orascom Construction Limited	942	0.0%	(3.0%)		
Al Baraka Banking Group	453	0.0%	0.0%		
Emirates REIT (CEIC) Limited	315	0.5%	0.5%		
ENBD REIT (CEIC) Limited	240	4.1%	(1.0%)		
DEPA Limited	188	(0.3%)	(0.6%)		
BLME Holdings plc	98	0.0%	0.0%		

Top Movers and Most Active Stocks						
Best Return Performers	Price (USD)	Daily % Chg	Value (USD)			
DP World	26.48	6.0%	11,304,857			
ENBD REIT (CEIC) Limited	0.98	4.1%	311,049			
Emirates REIT (CEIC) Limited	1.05	0.5%	131,126			

Trading Indicators								
Market Return	Closing	DTD	DTD	MTD	YTD-17			
market keturn	Value	Chg	% Chg	% Chg	% Chg			
FTSE Nasdaq Dubai UAE 20	3,441.35	35.95	1.1%	3.4%	3.4%			
Market Cap (USD Mn)	44,758	1,247.2	2.9%	3.9%	3.9%			

Worst Return Performers	Price	Daily	Value
Worst Return Ferformers	(USD)	% Chg	(USD)
DEPA Limited	0.31	(0.3%)	730

Trading Indicators	Today's	DTD	DTD	Average Daily	
Trauling Indicators	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	0.89	0.61	211.4%	0.45	0.94
Value Traded (USD Mn)	11.78	10.1	619.5%	4.89	8.47
No. of Trades	181	126	229.1%	91	156

Market Breadth

Most Active Stocks by Volume	Price	Daily	Volume
	(USD)	% Chg	('000 Shrs)
DP World	26.48	6.0%	440,740
ENBD REIT (CEIC) Limited	0.98	4.1%	320,000
Emirates REIT (CEIC) Limited	1.05	0.5%	124,905
<b>Orascom Construction Limited</b>	8.00	0.0%	3,650
DEPA Limited	0.31	(0.3%)	2,364

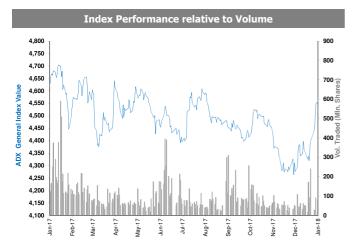
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	26.48	6.0%	11,304,857
ENBD REIT (CEIC) Limited	0.98	4.1%	311,049
Emirates REIT (CEIC) Limited	1.05	0.5%	131,126
Orascom Construction Limited	8.00	0.0%	29,200
DEPA Limited	0.31	(0.3%)	730

Source: KAMCO Research



## **Abu Dhabi Securities Exchange Daily Report**

January 9, 2018



Sector Returns					
	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
ADX	503,525	0.6%	3.6%	3.6%	
Banks	217,688	0.4%	5.6%	5.6%	
Inv. & Financial Services	3,818	(0.5%)	3.2%	3.2%	
Real Estate	21,434	0.8%	4.8%	4.8%	
Energy	41,446	(0.6%)	(1.1%)	(1.1%)	
<b>Consumer Staples</b>	4,585	1.5%	(1.2%)	(1.2%)	
Industrial	11,362	1.3%	4.7%	4.7%	
Insurance	9,542	1.5%	1.5%	1.5%	
Telecommunication	185,141	0.9%	2.8%	2.8%	
Services	8,510	0.0%	(0.7%)	(0.7%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (AED)	Daily % Chg	Value (AED)		
AXA Green Crescent Insurance Co.	0.89	14.1%	215		
Abu Dhabi National Insurance Co.	3.75	10.3%	9,750		
Union Cement Co.	1.42	5.2%	91,590		
Gulf Cement Co.	1.07	3.9%	10,700		
Abu Dhabi Ship Building Co.	1.86	3.3%	16,256		

Worst Return Performers	Price (AED)		Value (AED)
Abu Dhabi National Co. for Bldg. Materi	0.42	(2.3%)	27,111
Ras Al Khaimah Cement Co.	0.70	(1.4%)	471,158
Union National Bank	3.85	(1.3%)	5,510,228
Dana Gas	0.78	(1.3%)	1,260,212
Ras Al Khaimah Properties	0.79	(1.3%)	13,981,312

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.79	1.3%	30,712
Ras Al Khaimah Properties	0.79	(1.3%)	17,481
AL DAR Properties Co.	2.28	0.9%	7,896
Abu Dhabi Commercial Bank	7.25	0.0%	5,339
Arkan Building Materials Co.	0.80	1.3%	5,324

	Trad	ling Indica	tors		
Market Return	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
ADX General Index	4,585.54	29.13	0.6%	4.3%	4.3%
Market Cap (AED Mn)	503,525	2,889	0.6%	3.6%	3.6%

Trading Indicators	Today's	DTD	DTD	Average	Daily
Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	88	11.2	14.6%	65	154.6
Value Traded (AED Mn)	179	64.6	56.3%	132	584.7
No. of Trades	1,618	632	64.1%	1,090	2,216

		17		6	43
Most Active Stocks by Value		Price	Daily	Value	
, , , , , , , , , , , , , , , , , , , ,			(AED)	% Chg	(AED)

Most Active Stocks by Value	FIICE	Dally	Value
Flost Active Stocks by Value	(AED)	% Chg	(AED)
Abu Dhabi Commercial Bank	7.25	0.0%	38,655,359
First Abu Dhabi Bank	11.00	0.5%	35,423,779
Eshraq Properties Co.	0.79	1.3%	24,170,013
Emirates Telecom. Co.	17.95	1.1%	19,681,549
AL DAR Properties Co.	2.28	0.9%	17,959,076



### **Qatar Exchange Daily Report**

January 9, 2018

YTD-18

% Chg

5.3%

4.6%

YTD-17 8,863

259

3,715

% Chg

5.3%

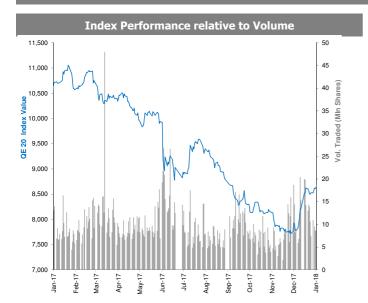
**Average Daily** 

YTD-18

9,617

4,253

252



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(QAR Mn)	% Chg	% Chg	% Chg	
Qatar Exchange	493,686	2.4%	4.6%	4.6%	
Banking & Finance	221,481	2.2%	4.4%	4.4%	
<b>Goods &amp; Consumer Services</b>	18,718	(0.4%)	2.8%	2.8%	
Industrial	122,473	2.6%	4.9%	4.9%	
Insurance	21,594	5.1%	5.0%	5.0%	
Real Estate	52,735	2.6%	4.2%	4.2%	
Telecom	37,416	2.1%	4.4%	4.4%	
Transport	19,270	3.1%	7.6%	7.6%	

**Trading Indicators** 

224.62

11,558

Chg

9,184

4,180

236

% Chg

2.6%

2.4%

% Chg

152.6%

134.0%

166.3%

8,975.82

493,686

Today's

15,202

411

6,694

Top Movers and Most Active Stocks	Tot	Mover	s and M	lost Ac	tive Sto	cks
-----------------------------------	-----	-------	---------	---------	----------	-----

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Insurance Co.	55.88	7.1%	5,015,835
Qatari Investors Group	39.39	6.9%	19,656,746
Qatar Gas Transport Co.	17.69	4.3%	15,638,477
Qatar Navigation	57.60	4.0%	9,441,219
Industries Qatar	101.60	3.5%	16,156,381

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	38.05	(4.9%)	27,639.00
Zad Holding Co.	78.00	(3.7%)	235,624
Gulf Warehousing Co.	49.01	(3.0%)	4,724,461
Al Meera Consumer Goods Co.	147.51	(2.8%)	18,780,646
Qatari German Co. for Medical Devices	6.39	(2.4%)	1,808,490

Most Active Stocks by Volume	Price (QAR)		Volume (Shares)
Investment Holding Group	6.25	0.2%	1,835,253
United Development Co.	15.31	3.4%	1,336,994
Barwa Real Estate Co.	33.76	0.8%	959,236
Masraf Al Rayan	41.90	3.2%	952,098
Mazaya Qatar R.E Development Co.	9.05	0.6%	909,736
Source: KAMCO Research			

Market Breadth

No. of Trades

**Market Return** 

Market Cap (QAR Mn)

**Trading Indicators** 

Volume ('000 Shares)

Value Traded (QAR Mn)

QE 20 Index

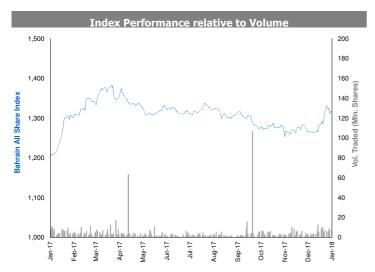
	_	30	•		_
Most Active Stocks by Value			Price	Daily	Value
			(QAR)	% Chg	(QAR Mn)
Masraf Al Rayan			41.90	3.2%	39.4
Oatar National Bank			130.90	2.4%	35.3

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	41.90	3,2%	39.4
Qatar National Bank	130.90	2.4%	35.3
Barwa Real Estate Co.	33.76	0.8%	32.3
Qatar Electricity & Water Co.	183.00	1.6%	27.1
Oatar Islamic Bank	99.98	2.5%	26.9
Aarai 131aiiiir paiik	33.30	2.570	20.9



# **Bahrain Bourse Daily Report**

January 9, 2018



Sector Returns				
	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,588	0.1%	(0.8%)	(0.8%)
Commercial Banks	3,470	0.7%	(1.4%)	(1.4%)
Investment	2,047	(1.0%)	(0.3%)	(0.3%)
Insurance	146	0.0%	0.2%	0.2%
Service	851	0.0%	(1.0%)	(1.0%)
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	898	0.8%	0.0%	0.0%

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### **Top Movers and Most Active Stocks**

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.690	1.5%	176,139
Aluminum Bahrain	0.615	0.8%	33,742.5
Bahrain Commercial Facilities Co.	0.690	0.7%	17,250

Trading Indicators					
Market Datum	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
<b>Bahrain All Share Inde</b>	1,320.40	1.64	0.1%	(0.8%)	(0.8%)
Market Cap (BHD Min)	7,588.48	9.91	0.1%	(0.8%)	(0.8%)

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Banking Corporation. (USD)	0.275	(3.5%)	153,888
ITHMAR Bank (USD)	0.150	(3.2%)	373,230
AlKhaleeji Commercial Bank	0.115	(1.7%)	69,480
Gulf Finance House (USD)	0.420	(1.2%)	100,215

Trading Indicators	Today's	DTD	DTD	Average	Daily
Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	12,388	3,594	40.9%	8,449	8,616
Value Traded (BHD '00	1,229	38	3.2%	1,096	1,053
No. of Trades	114	(1)	(0.9%)	106	111

**Market Breadth** 

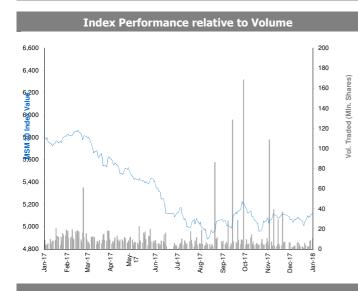
	Price	Daily	Volume
Most Active Stocks by Volume	(BHD)	% Chg	(Shares)
ITHMAR Bank (USD)	0.150	(3.2%)	6,600,000
Al Salam Bank	0.116	0.0%	1,712,343
Arab Banking Corporation. (USD)	0.275	(3.5%)	1,499,000
Ahli United Bank (USD)	0.690	1.5%	685,608
Gulf Finance House (USD)	0.420	(1.2%)	632,469
Source: KAMCO Research			

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.150	(3.2%)	373,230
Al Salam Bank	0.116	0.0%	198,567
Ahli United Bank (USD)	0.690	1.5%	176,139
Arab Banking Corporation. (USD)	0.275	(3.5%)	153,888
Gulf Finance House (USD)	0.420	(1.2%)	100,215



## **Muscat Securities Market Daily Report**

January 9, 2018



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(OMR Mn)	% Chg	% Chg	% Chg
Muscat Securities Mkt	4,483	(0.2%)	0.0%	0.0%
Financial	2,273	(0.2%)	1.9%	1.9%
Industrial	377	(0.2%)	(0.1%)	(0.1%)
Services	1,833	(0.2%)	(2.2%)	(2.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)		
National Gas Co.	0.296	2.1%	4,433		
Taageer Finance	0.126	0.8%	4,946		

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-17
	Value	Chg	% Chg	% Chg	% Chg
MSM 30 Index	5,107.97	(11.21)	(0.2%)	0.2%	0.2%
Market Cap (OMR Mn)	4,482.51	(9.30)	(0.2%)	0.0%	0.0%

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Investment company	0.058	(3.3%)	8,818
Al Anwar Ceramic Tiles Co.	0.124	(2.4%)	138,087
Oman Investment & Finance Co.	0.141	(1.4%)	23,270
Al Anwar Holding	0.150	(1.3%)	21,157
Voltamp Energy	0.546	(1.1%)	3,750

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	3,008	554	18.4%	5,381	7,611
Value Traded (OMR '000)	486	(12)	(2.4%)	895	2,630
No. of Trades	234	(31)	(13.2%)	279	604

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Ceramic Tiles Co.	0.124	(2.4%)	1,114,071
Al Madina Takaful	0.107	(0.9%)	500,484
Bank Muscat	0.408	(0.5%)	214,671
Bank Sohar	0.155	0.0%	189,000
Oman Investment & Finance Co.	0.141	(1.4%)	165,500

Most Active Stocks by Value	Price	Daily	Volume
Prost Active Stocks by Value	(OMR)	% Chg (	OMR'000)
Al Anwar Ceramic Tiles Co.	0.124	(2.4%)	138.1
Bank Muscat	0.408	(0.5%)	87.6
Al Madina Takaful	0.107	(0.9%)	53.4
National Bank of Oman	0.201	0.0%	32.1
Bank Sohar	0.155	0.0%	29.3

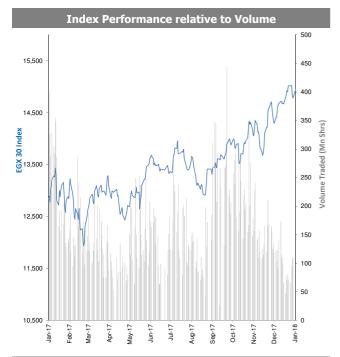
**Market Breadth** 

Source: KAMCO Research



# The Egyptian Exchange Daily Report (The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 9, 2018



Sector Returns					
	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
The Egyptian Exchange	548,583	0.9%	(0.4%)	(0.4%)	
Banking & Finance	138,997	2.0%	0.5%	0.5%	
Basic Resources	44,494	(0.9%)	0.8%	0.8%	
Chemical	41,872	3.2%	0.5%	0.5%	
Construction & Material	44,579	0.1%	0.5%	0.5%	
<b>Financial Services</b>	28,795	(2.8%)	(4.0%)	(4.0%)	
Food & Beverage	14,529	1.3%	3.3%	3.3%	
Healthcare & Pharma.	11,900	0.0%	(2.0%)	(2.0%)	
Ind. Goods, Services, Auto.	40,023	0.9%	(1.0%)	(1.0%)	
Media	1,314	3.0%	1.0%	1.0%	
Oil & Gas	7,473	(1.5%)	(37.5%)	(37.5%)	
Personal & Household	55,888	0.8%	1.2%	1.2%	
Real Estate	46,217	1.6%	2.5%	2.5%	
Telecommunication	64,988	0.5%	0.4%	0.4%	
Travel & Leisure	7,514	1.5%	1.5%	1.5%	

**Market Breadth** 

### **Top Movers and Most Active Stocks**

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	44.76	9.4%
ABU Qir Fertilizers & Chemical ind. Co.	22.24	3.9%
Palm Hills Developments	3.95	3.4%
Commercial Int'l Bank (Egypt)	78.09	3.2%
Alexandria Spinning & Weaving (SPINALEX)	1.98	3.1%

Market Return	Closing	DTD	DTD	MTD	YTD-17
	Value	Chg	% Chg	% Chg	% Chg
EGX 30 Index	14,953.17	170.79	1.2%	(0.4%)	(0.4%)
Market Cap (EGP Mn)	548,583	4,982	0.9%	(0.4%)	(0.4%)

**Trading Indicators** 

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Financial Group-Hermes Hldg Co.	21.51	(5.1%)
Pioneers Holding Co.	8.38	(2.2%)
Alexandria Mineral Oils Co.	8.68	(1.5%)
Aluminium Co. of Egypt	136.82	(1.5%)
Egyptians Housing Dev. & Reconstruction	4.80	(1.4%)

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	141	39.33	38.6%	112	308
Value Traded (EGP Mn)	998	252.4	33.9%	698	1,327
No. of Trades	17,537	3,133	21.8%	14,218	23,608

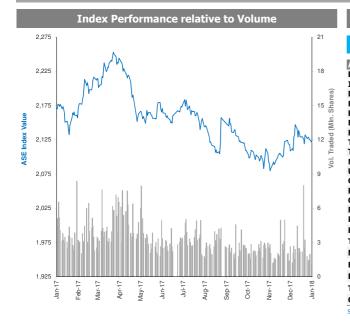
Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments	3.95	25,057
Amer Group Holding	0.33	23,093
Citadel Capital	1.29	19,662
Egyptian Resorts Co.	1.53	17,006
T M G Holding	10.22	8,215
Source: KAMCO Research		

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	78.09	3.24%	197.94
Egyptian Financial Group-Hermes Hldg Co.	21.51	(5.12%)	99.87
Palm Hills Developments	3.95	3.40%	98.97
T M G Holding	10.22	1.59%	83.92
Heliopolis Housing	34.04	0.24%	49.69



### **Amman Stock Exchange Daily Report (1st Market)**

January 9, 2018



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(JD Mn)	% Chg	% Chg	% Chg
Amman Stock Exchange	12,573	0.0%	(0.3%)	(0.3%)
Banks	8,933	0.1%	(0.2%)	(0.2%)
Insurance	104	(0.2%)	(1.1%)	(1.1%)
Diversified Financial Services	161	(0.9%)	(0.3%)	(0.3%)
Real Estate	229	0.3%	0.0%	0.0%
Health Care Services	23	5.3%	5.3%	5.3%
Educational Services	257	(0.5%)	(0.3%)	(0.3%)
Hotels and Tourism	117	0.0%	0.3%	0.3%
Transportation	104	(0.8%)	0.6%	0.6%
Technology & Communications	450	(0.5%)	(0.1%)	(0.1%)
Media	6	0.0%	1.7%	1.7%
Utilities & Energy	485	(0.8%)	(2.2%)	(2.2%)
Commercial Services	69	1.3%	2.6%	2.6%
Pharmaceutical & Medical Ind.	62	0.4%	(4.1%)	(4.1%)
Chemical Industries	13	(0.8%)	(2.3%)	(2.3%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.0%
Food & Beverages	56	0.1%	0.1%	0.1%
Tobacco & Cigarettes	1,013	0.7%	0.6%	0.6%
Mining & Extraction Industries	325	(1.2%)	(1.7%)	(1.7%)
Engineering & Construction	46	(0.5%)	0.6%	0.6%
<b>Electrical Industries</b>	12	(0.5%)	0.0%	0.0%
Textiles , Leathers & Clothings	76	(3.0%)	(3.4%)	(3.4%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### **Top Movers and Most Active Stocks**

Best Return Performers	Price (JD)	Daily % Chg
AL-BILAD MEDICAL SERVICES	0.86	6.2%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.49	4.9%
JORDAN TRADE	1.20	4.3%
REAL ESTATE DEVELOPMENT	0.49	4.3%
EL-ZAY READY WEAR MANUFACTURING	0.25	4.2%

Worst Return Performers	Price (JD)	Daily % Chg
INT'L BROKERAGE & FINANCIAL MARKETS	0.13	(7.1%)
THE JORDAN WORSTED MILLS	3.20	(4.8%)
SPECIALIZED INVESTMENT COMPOUNDS	0.80	(4.8%)
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.49	(3.9%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.51	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.49	246
JORDAN PHOSPHATE MINES	2.50	141
COMPREHENSIVE MULTIPLE PROJECT CO.	0.51	65
JORDAN INDUSTRIAL RESOURCES	0.13	65
ARAB EAST INVESTMENT	0.54	61
C KANCO B		

#### **Trading Indicators**

Market Return	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
ASE Index	2,120.70	(0.04)	(0.0%)	(0.3%)	(0.3%)
Market Cap (JD Mn)	12,572.56	4.45	0.0%	(0.3%)	(0.3%)

Trading Indicators	Today's	DTD	DTD	Averag	ge Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	1,121	(672)	(37.5%)	1,413	4,052
Value Traded (JD '000)	1,419	(1134)	(108.3%)	1,594	3,760
No. of Trades	857	(409)	(32.3%)	171	2,136

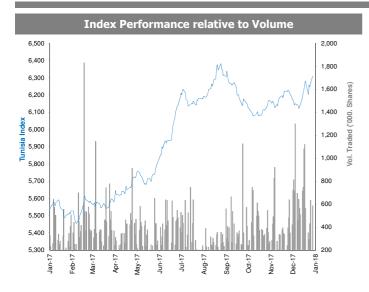
Market Breadth					
Market Breautii	_	15	_	32	72

Most Active Stocks By Value	Price	Daily	Value
	(JD)	% Chg	(JD)
JORDAN PHOSPHATE MINES	2.50	(1.2%)	356,205
ARAB BANK \$USD	5.57	0.2%	167,698
JORDAN PETROLEUM REFINERY	2.50	(1.2%)	118,781
REAL ESTATE DEVELOPMENT	0.49	4.3%	118,383
BANK OF JORDAN	3.01	0.0%	117,815



# **Tunisia Stock Exchange Daily Report**

January 9, 2018



Sector Returns							
	Market Cap.	DTD	MTD	YTD			
	(DT Mn)	% Chg	% Chg	% Chg			
Tunis Stock Exchange	19,582	0.3%	1.2%	1.2%			
Banking	8,612	0.9%	(0.4%)	(0.4%)			
Insurance	569	(0.5%)	(2.1%)	(2.1%)			
Leasing	628	(8.0%)	1.8%	1.8%			
<b>Financial Services</b>	2,275	(1.6%)	6.8%	6.8%			
Industrial	1,430	3.6%	2.4%	2.4%			
Chemical Industry	359	(0.5%)	(2.1%)	(2.1%)			
Food & Beverage	2,765	0.4%	1.2%	1.2%			
Retailing	1,441	(0.7%)	0.1%	0.1%			
Others	1,501	2.4%	4.2%	4.2%			

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price	Daily
Dest Return Performers	(DT)	% Chg
Banque de Tunisie et des Emirats	18.24	5.9%
Société d'Articles Hygiéniques	17.14	5.8%
Société Tunisienne d'Equipement	7.96	4.5%
One Tech Holding	13.93	3.9%
Société Immobilière Tuniso-Séoudienne	2.70	3.8%

Worst Return Performers	Price	Daily
Worst Return Performers	(DT)	% Chg
Société des Industries Pharm. de Tunisie	5.11	(2.9%)
Electrostar	2.55	(2.7%)
SOPAT	0.74	(2.6%)
Automobile Reseau Tunisien et Services	6.10	(2.6%)
TUNISAIR	0.41	(2.4%)

Most Active Stocks By Volume	Price	Volume
MOSt Active Stocks by Volume	(DT)	(Shares)
Société Moderne de Céramique	1.32	243,562
TUNISAIR	0.41	96,897
SOPAT	0.74	20,995
Société d'Articles Hygiéniques	17.14	17,666
Société Immobilière Tuniso-Séoudienne	2.70	17,242
Source: KAMCO Research		

**Trading Indicators** 

Market Return	Closing	DTD	DTD	MTD	YTD-18
market Return	Value	Chg	% Chg	% Chg	% Chg
Tunisia Index	6,309.85	44.82	0.7%	0.4%	0.4%
Market Cap (DT Mln)	19,582	68.00	0.3%	1.2%	1.2%

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	588	(45.6)	(7.2%)	459	368
Value Traded ('000 DT)	2,989	(421)	(12.3%)	3,025	3,144
No. of Trades	1,450	(79.0)	(5.2%)	1,272	911

Market Breadth					
	26	•	21	=	19

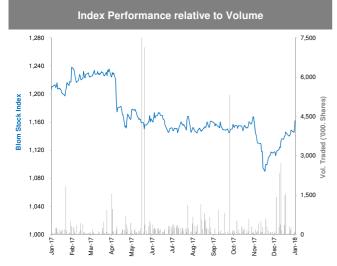
Most Active Stocks By Value	Price	Daily	Value
Plost Active Stocks by Value	(DT)	% Chg	(DT '000)
Banque Internationale Arabe de Tunisie	122.53	2.2%	377
Société Moderne de Céramique	1.32	2.3%	321
Société d'Articles Hygiéniques	17.14	5.8%	302
Société Frigorifique et Brasserie de Tunis	19.90	0.6%	288
Euro-Cycles	28.17	0.6%	219

12



### **Beirut Stock Exchange Daily Report**

January 9, 2018



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(USD Mn)	% Chg	% Chg	% Chg	
Beirut Stock Exchange	11,466	(0.3%)	0.8%	0.8%	
Banking	9,802	(0.3%)	1.0%	1.0%	
Industrial	311	0.0%	0.3%	0.3%	
Trading	35	0.0%	0.0%	0.0%	
Real Estate & Construction	1,317	(0.3%)	(0.2%)	(0.2%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### **Top Movers and Most Active Stocks**

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2008	104.90	3.2%
BLOM Bank GDR	12.80	0.8%
BLOM Bank	11.75	0.4%

Market Return	Closing	DTD	DTD	MTD	YTD-18
	Value	Chg	% Chg	% Chg	% Chg
Blom Stock Index	1,157.74	(3.69)	(0.3%)	0.8%	0.8%
Market Cap (USD Mn)	11,465.69	(29.98)	(0.3%)	0.8%	0.8%

**Trading Indicators** 

JSD)	% Chg
1.53	(3.8%)
5.76	(2.4%)
3.01	(0.5%)
	8.01

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000s shares)	190.36	120	168.8%	90	662
Value Traded ('000s USD)	968.87	144	17.5%	653	2,878

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.53	106,000
Solidere A	8.01	77,009
BLOM Bank GDR	12.80	2,877
BLOM Bank	11.75	2,470
Bank Audi GDR	5.76	1,000
Source: KAMCO Research		

Most Active Stocks by Value	Price	Daily	Value
	(USD)	% Chg	(USD)
Solidere A	8.01	(0.5%)	629,070
Byblos Bank	1.53	(3.8%)	163,303
Byblos Bank Preferred 2008	104.90	3.2%	104,900
BLOM Bank GDR	12.80	0.8%	36,826
BLOM Bank	11.75	0.4%	29,012

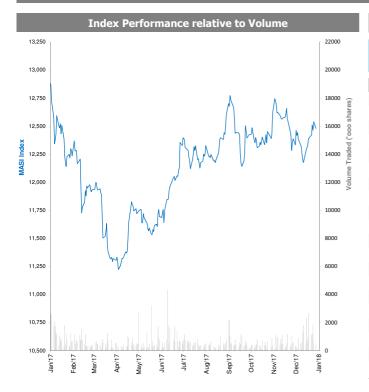
Market Breadth



### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 9, 2018



	Sector	Returns		
	Market Cap.	DTD	MTD	YTD
	(MAD Mn)	% Chg	% Chg	% Chg
Casablanca Stock Exchange	566,863	(0.4%)	1.0%	1.0%
Banking	214,760	(0.3%)	(0.3%)	(0.3%)
Beverages	3,550	0.0%	6.0%	6.0%
Chemicals	1,524	0.0%	11.8%	11.8%
Construction & Bldg. Material	70,786	(1.7%)	(3.7%)	(3.7%)
Distributors	10,789	0.2%	1.2%	1.2%
Electrical & Electronic Equip.	306	0.0%	1.6%	1.6%
Electricity	22,291	0.5%	2.7%	3%
Food Producers & Processors	17,326	(0.2%)	0.7%	0.7%
Holding Companies	2,978	1.0%	1.5%	1.5%
Insurance	27,608	0.2%	0.3%	0.3%
Investment & other Finance	4,041	0.0%	1.3%	1.3%
Leisures & Hotel	2,148	0.0%	4.1%	4.1%
Materials, Software & Computer	2,056	2.0%	5.5%	5.5%
Mining	23,287	(0.6%)	1.9%	1.9%
Oil & Gas	11,833	0.0%	1.5%	1.5%
Real Estate	22,169	(0.7%)	5.5%	5.5%
Telecommunications	123,293	(0.2%)	4.7%	4.7%
Transport	1,036	0.0%	1.8%	1.8%
Utilities	5,000	0.0%	0.8%	0.8%
Forestry & Paper	81	(2.9%)	(4.0%)	(4.0%)

**Market Return** 

**Market Breadth** 

Closing

Top Movers and Most Active St	ocks	
Best Return Performers	Price (MAD)	Daily % Chg
Disway	475.00	5.6%
Compagnie d'Assurances et de Reassurances ATLANTA	64.95	1.5%
Delta Holding	34.00	1.0%
Banque Centrale Populaire	285.40	0.8%
Auto Hall	92.50	0.7%

Pidiket Ketuili	Value	Chg	% Chg	% Chg	% Chg
MASI Index	12,479.42	(58.33)	(0.5%)	0.7%	0.7%
MADEX Index	10,168.34	(51.72)	(0.5%)	0.7%	0.7%
Market Cap (MAD Mn)	566,863	(2.20)	(0.4%)	1.0%	1.0%
	Today's	DTD	DTD	Average	Daily

**Trading Indicators** 

DTD

DTD

MTD

**YTD-18** 

Worst Return Performers	Price (MAD) %	Daily 6 Chg
Med Paper	31.55 (2	2.9%)
Ciments Du Maroc	1,665.00 (2	2.1%)
Lesieur Cristal	172.00 (1	l. <b>7</b> %)
Lafarge Ciments	1,872.00 (1	l. <b>6</b> %)
Douja Prom Addoha	36.00 (1	l.4%)

Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	421.63	(146.5)	(25.8%)	1,029	516
Value Traded (MAD Mn)	50.46	(87.80)	(63.5%)	117	70

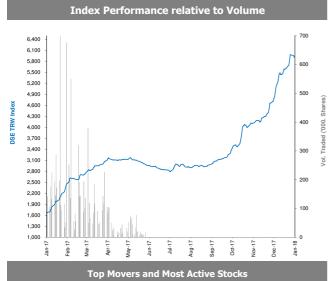
Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	36.00	232,565
Banque Centrale Populaire	285.40	49,874
Disway	475.00	32,983
Banque Morocaine Due Commerce Et De L'Industries	870.00	32,191
Comp Suc Maroc Et De Raff	300.00	15,413
Source: KAMCO Research		

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Morocaine Due Commerce Et De L'Industries	870.00	0.0%	14.00
Ciments Du Maroc	1,665.00	(2.1%)	10.35
Disway	475.00	5.6%	7.65
Banque Centrale Populaire	285.40	0.8%	7.10
Douja Prom Addoha	36.00	(1.4%)	4.28



### **Damascus Securities Exchange Daily Report**

January 9, 2018



Sector Returns					
	Market Cap.	DTD	MTD	MTD	
	(SRY Mn)	% Chg	% Chg	% Chg	
Damascus SE	611,971	(0.6%)	(2.6%)	(2.6%)	
Banking	578,519	(0.6%)	(2.7%)	(2.7%)	
Services	2,104	0.0%	0.0%	0.0%	
Industrial	10,418	0.0%	0.0%	0.0%	
Insurance	20,402	0.0%	(0.9%)	(0.9%)	
Agricultural	528	0.0%	0.0%	0.0%	

**Market Breadth** 

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	764.94	0.45%

Market Return	Closing	DTD	DTD	MTD	YTD-18
	Value	Chg.	% Chg.	% Chg.	% Chg.
DSE Weighted Index	5,822.30	(26.92)	(0.5%)	(2.7%)	(2.7%)
Market Cap (SRY Mn)	611,971	(3,733.3)	(0.6%)	(2.6%)	(2.6%)

**Trading Indicators** 

Worst Return Performers	Price	Daily
	(SRY)	% Chg
Syria International Islamic Bank	1284.00	(2.0%)
Qatar National Bank Syria	564.21	(2.0%)

Trading Indicators	Today's	DTD	DTD	Av	erage Daily
	Value	Chg.	% Chg.	YTD-18	YTD-17
Volume (Shrs)	64,357	(15,081)	(19.0%)	53,324	21,244
Value Traded ('000 SRY)	56,515	6,697	13.4%	40,716	22,175
No. of Trades	86	8.0	10.3%	79	75.0

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	764.94	30,425
Syria International Islamic Bank	1284.00	20,022
Qatar National Bank Syria	564.21	12,137
Bank of Jordan Syria	422.44	1,100
Syria Gulf Bank	286.29	373
Syria Gulf Bank Source: KAMCO Research	286.29	

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,284.00	(2.0%)	25,708,248
Cham Bank	764.94	0.4%	23,273,371
Qatar National Bank Syria	564.21	(2.0%)	6,847,868
Bank of Jordan Syria	422.44	0.0%	455,400
Syria Gulf Bank	286.29	0.0%	105,668

21

#### **Disclaimer & Important Disclosures**

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

#### **Analyst Certification**

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

#### **KAMCO** Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* Outperform: Target Price represents expected returns >= 10% in the next 12 months
- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

#### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

#### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

#### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



### **KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX: 28873, Safat 13149, State of Kuwait Tel: (+965) 1852626 Fax: (+965) 22492395

Email: <u>Kamcoird@kamconline.com</u>
Website: <u>http://www.kamconline.com</u>