

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	2,715,598	4,494,041	65.5%
Earnings Per Share (fils)	13.00	21.00	61.5%
Total Operating Revenue (KWD)	54,305,268	52,371,400	(3.6%)
Gross Profit / (Loss) (KWD)	2,869,312	4,714,298	64.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	76,577,098	68,755,361	(10.21%)
Non-current Assets	106,653,654	98,159,395	(8.0%)
Total Assets	183,230,752	166,914,756	(8.9%)
Shareholders' Equity*	119,155,116	116,573,780	(2.2%)
Liabilities:			
Current Liabilities	55,562,005	45,617,750	(17.9%)
Non-current Liabilities	7,970,021	4,283,974	(46.2%)
Total Liabilities	63,532,026	49,901,724	(21.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,198	P/E (x)	NM
Value (KWD '000)	6,143	P/BV (x)	0.69
Closing Price (KWD)	0.385	Dividend Yield	5.19%
Book Value Per Share (KWD)	0.555	YTD Share Turnover	7.72%
Current Market Capitalization (KWD Million)	80.8	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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