

**Al Themar International Holding Co.\***

**13-Feb-13**

## Financial Results Announcement for 9M 2012/13 (Kuwait S.E.)

Profitability	9M -2011/12	9M -2012/13	% Change
Net Profit/(Loss) - KWD	(6,938,546)	(5,125,283)	26.1%
Earnings Per Share (fils)	(6.85)	(5.06)	26.1%
Return on Average Equity (ROAE)*	NM	2.61%	
Return on Average Assets (ROAA)*	NM	1.52%	

\*: Calculated based on TTM net profit

Balance Sheet Summary (KWD)	31-Dec-11	31-Dec-12	% Change
<b>Assets:</b>			
Current Assets	8,797,177	6,941,099	(21.1%)
Non-current Assets	137,168,589	142,331,772	3.8%
<b>Total Assets</b>	<b>145,965,766</b>	<b>149,272,871</b>	<b>2.3%</b>
<b>Shareholders' Equity**</b>	<b>84,420,241</b>	<b>87,666,580</b>	<b>3.8%</b>
<b>Liabilities:</b>			
Current Liabilities	61,460,736	61,498,233	0.1%
Non-current Liabilities	84,789	108,058	27.4%
<b>Total Liabilities</b>	<b>61,545,525</b>	<b>61,606,291</b>	<b>0.1%</b>

\* Fiscal Year Ends in March

\*\* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	25.5	P/E (x)	12.35
Value (KWD '000)	2.3	P/B(x)	1.10
<b>Closing Price (KWD)</b>	<b>0.095</b>	<b>Dividend Yield</b>	<b>0.00%</b>
Book Value Per Share (KWD)	0.087	<b>YTD Share Turnover</b>	<b>0.00%</b>
Current Market Capitalization (KWD Million)	96	<b>Beta</b>	<b>0.56</b>

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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