

Kuwait Stock Exchange FY-2014/15 Financial Results Announcement

Profitability	FY-2013/14	FY-2014/15	Variance
Net Profit / (Loss) (KWD)	3,262,612	3,900,209	19.5%
Earnings Per Share (fils)	12.80	15.30	19.5%
Total Operating Revenue (KWD)	8,069,196	7,129,442	(11.6%)
Gross Profit / (Loss) (KWD)	4,882,511	3,891,349	(20.3%)
Return on Average Equity (ROAE)	5.72%	7.07%	
Return on Average Assets (ROAA)	3.09%	3.17%	
	Q4-2013/14	Q4-2014/15	Variance
Net Profit (Loss) KWD	(923,921)	575,193	NM
Earnings Per Share (fils)	(3.62)	2.26	NM

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	72,704,426	71,778,363	(1.3%)
Non-current Assets	46,631,845	55,014,362	18.0%
Total Assets	119,336,271	126,792,725	6.2%
Shareholders' Equity*	55,867,800	54,434,246	(2.6%)
Liabilities:			
Current Liabilities	62,902,325	69,329,523	10.2%
Non-current Liabilities	499,913	2,963,285	492.8%
Total Liabilities	63,402,238	72,292,808	14.0%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,178	P/E (x)	7.58
Value (KWD '000)	128	P/BV (x)	0.54
Closing Price (KWD)	0.116	Dividend Yield	8.61%
Book Value Per Share (KWD)	0.214	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	29.6	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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