

Human Soft Holding Co.

6-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,479,022	3,303,669	123.4%
Earnings Per Share (fils)	12.95	28.93	123.4%
Return on Average Equity (ROAE)	10.06%	17.62%	
Return on Average Assets (ROAA)	5.85%	9.47%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	150,508	1,512,724	905.1%
Earnings Per Share (fils)	1.32	13.25	903.8%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	12,557,906	17,949,850	42.9%
Non-current Assets	29,743,947	29,682,556	(0.2%)
Total Assets	42,301,853	47,632,406	12.6%

Shareholders' Equity*	22,899,280	25,449,078	11.1%
<b>Liabilities:</b>			
Current Liabilities	11,712,270	15,842,528	35.3%
Non-current Liabilities	7,690,303	6,340,800	
Total Liabilities	19,402,573	22,183,328	14.3%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111	P/E (x)	6.70
Value (KWD '000)	27	P/BV (x)	1.12
Closing Price (KWD)	0.250	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.223	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	28.6	Beta	0.12

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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