

Kuwait Telecommunication Co.

2-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	18,970,023	21,583,302	13.8%
Earnings Per Share (fils)	38.00	43.00	13.2%
Total Operating Revenue (KWD)	113,492,568	134,352,188	18.4%
Gross Profit / (Loss) (KWD)	20,272,277	25,103,304	23.8%
Return on Average Equity (ROAE)	302.76%	85.88%	
Return on Average Assets (ROAA)	43.11%	19.20%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	44,491,936	80,707,697	81.4%
Non-current Assets	156,017,558	166,441,702	6.7%
Total Assets	200,509,494	247,149,399	23.3%
Shareholders' Equity*	28,552,087	71,529,630	150.5%
Liabilities:			
Current Liabilities	114,402,410	128,522,057	12.3%
Non-current Liabilities	57,554,996	47,097,712	(18.2%)
Total Liabilities	171,957,406	175,619,769	2.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	291,528	P/E (x)	10.93
Value (KWD '000)	232,294	P/BV (x)	6.56
Closing Price (KWD)	0.940	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	58.38%
Current Market Capitalization (KWD Million)	469.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015