

Al Ahleia Insurance Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	7,470,265	7,483,516	0.2%
Earnings Per Share (fils)	38.15	38.16	0.0%
Total Operating Revenue (KWD)	15,394,089	15,622,686	1.5%
Gross Profit / (Loss) (KWD)	4,554,301	5,883,507	29.2%
Return on Average Equity (ROAE)	10.64%	10.06%	
Return on Average Assets (ROAA)	5.96%	5.84%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,584,481	1,574,382	(0.6%)
Earnings Per Share (fils)	8.09	8.03	(0.7%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	65,710,635	66,724,868	1.54%
Non-current Assets	94,646,563	98,955,671	4.6%
Total Assets	160,357,198	165,680,539	3.3%
Shareholders' Equity*	90,261,963	98,930,550	9.6%
Liabilities:			
Current Liabilities	17,738,367	14,795,348	(16.6%)
Non-current Liabilities	52,356,868	51,954,641	(0.8%)
Total Liabilities	70,095,235	66,749,989	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	673	P/E (x)	9.47
Value (KWD '000)	321	P/BV (x)	0.93
Closing Price (KWD)	0.460	Dividend Yield	6.96%
Book Value Per Share (KWD)	0.495	YTD Share Turnover	0.34%
Current Market Capitalization (KWD Million)	92.0	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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