

Inovest

12-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(298,291)	964,705	NM
Earnings Per Share (fils)	(1.05)	3.39	NM
Total Operating Revenue (KWD)	606,214	1,527,274	151.9%
Gross Profit / (Loss) (KWD)	(298,291)	964,705	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	11,367,566	21,545,580	89.5%
Non-current Assets	69,562,906	59,371,347	(14.7%)
Total Assets	80,930,472	80,916,927	(0.0%)
Shareholders' Equity*	48,598,256	35,385,560	(27.2%)
Liabilities:			
Current Liabilities	10,237,010	20,353,620	98.8%
Non-current Liabilities	22,095,206	19,890,983	(10.0%)
Total Liabilities	32,332,216	40,244,603	24.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,620.83	P/E (x)	NM
Value (KWD '000)	495.03	P/BV (x)	0.43
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	3.36%
Current Market Capitalization (KWD Million)	15.2	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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