

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(606,073)	964,279	259.1%
Earnings Per Share (fils)	(2.30)	3.70	260.9%
Return on Average Equity (ROAE)	NM	2.10%	
Return on Average Assets (ROAA)	NM	0.91%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(257,327)	34,139	113.3%
Earnings Per Share (fils)	(1.00)	0.10	110.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	21,760,336	21,469,430	(1.3%)
Non-current Assets	30,885,222	31,991,826	3.6%
Total Assets	52,645,558	53,461,256	1.5%

Shareholders' Equity*	22,259,027	23,560,400	5.8%
<b>Liabilities:</b>			
Current Liabilities	922,693	24,933,198	2,602.2%
Non-current Liabilities	27,869,979	3,312,031	
Total Liabilities	28,792,672	28,245,229	(1.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58,998	P/E (x)	41.11
Value (KWD '000)	3,596	P/BV (x)	0.83
Closing Price (KWD)	0.074	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	22.36%
Current Market Capitalization (KWD Million)	19.5	Beta	0.42

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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