

Kuwait Telecommunication Co.

1-Nov-17

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	29,046,078	28,276,832	(2.6%)
Earnings Per Share (fils)	58.00	57.00	(1.7%)
Total Operating Revenue (KWD)	210,601,591	204,225,079	(3.0%)
Gross Profit / (Loss) (KWD)	31,417,393	30,126,584	(4.1%)
Return on Average Equity (ROAE)	38.88%	28.09%	
Return on Average Assets (ROAA)	15.14%	13.89%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	86,577,000	106,007,715	22.4%
Non-current Assets	182,179,000	187,380,322	2.9%
<b>Total Assets</b>	<b>268,756,000</b>	<b>293,388,037</b>	<b>9.2%</b>
<b>Shareholders' Equity*</b>	<b>121,951,481</b>	<b>155,992,376</b>	<b>27.9%</b>
<b>Liabilities:</b>			
Current Liabilities	127,798,000	133,841,408	4.7%
Non-current Liabilities	19,006,519	3,554,253	(81.3%)
<b>Total Liabilities</b>	<b>146,804,519</b>	<b>137,395,661</b>	<b>(6.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,463	P/E (x)	9.57
Value (KWD '000)	11,362	P/BV (x)	2.42
Closing Price (KWD)	0.756	Dividend Yield	1.32%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	2.70%
Current Market Capitalization (KWD Million)	377.5	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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