

Al Aman Investment Co.

4-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(2,570,776)	83,585	103.3%
Earnings Per Share (fils)	(13.08)	0.43	103.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.46%	
Return on Average Assets (ROAA)	NM	0.21%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,751,258)	1,171,909	166.9%
Earnings Per Share (fils)	(8.91)	5.97	167.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	9,664,833	16,398,572	69.7%
Non-current Assets	33,243,300	22,199,600	(33.2%)
Total Assets	42,908,133	38,598,172	(10.0%)
Shareholders' Equity*	17,562,754	18,762,405	6.8%
Liabilities:			
Current Liabilities	24,342,887	19,404,635	(20.3%)
Non-current Liabilities	669,347	40,352	(94.0%)
Total Liabilities	25,012,234	19,444,987	(22.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,746	P/E (x)	NM
Value (KWD '000)	2,772	P/BV (x)	0.75
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	17.18%
Current Market Capitalization (KWD Million)	14.1	Beta	0.72

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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