

Kuwait Reinsurance Co.

9-Nov-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	233,474	2,780,765	NM
Earnings Per Share (fils)	1.44	17.25	NM
Total Operating Revenue (KWD)	28,538,216	25,379,122	(11.1%)
Gross Profit / (Loss) (KWD)	235,832	2,926,144	NM
Return on Average Equity (ROAE)	4.81%	10.40%	
Return on Average Assets (ROAA)	1.80%	3.96%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	66,230,836	82,166,041	24.1%
Non-current Assets	40,427,399	38,659,368	(4.4%)
Total Assets	106,658,235	120,825,409	13.3%
Shareholders' Equity*	40,557,131	45,952,428	13.3%
Liabilities:			
Current Liabilities	33,957,700	38,805,471	14.3%
Non-current Liabilities	32,143,404	36,067,510	12.2%
Total Liabilities	66,101,104	74,872,981	13.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	273	P/E (x)	6.48
Value (KWD '000)	51	P/BV (x)	0.61
Closing Price (KWD)	0.187	Dividend Yield	5.35%
Book Value Per Share (KWD)	0.306	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	28.1	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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