

Human Soft Holding Co.

6-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	1,422,504	3,078,237	116.4%
Earnings Per Share (fils)	12.00	25.00	108.3%
Total Operating Revenue (KWD)	5,264,468	8,687,807	65.0%
Gross Profit / (Loss) (KWD)	1,493,344	3,225,528	116.0%
Return on Average Equity (ROAE)	20.95%	31.29%	
Return on Average Assets (ROAA)	11.65%	17.21%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	22,350,989	34,313,178	53.5%
Non-current Assets	30,251,204	28,353,609	(6.3%)
<b>Total Assets</b>	<b>52,602,193</b>	<b>62,666,787</b>	<b>19.1%</b>

Shareholders' Equity*	28,678,615	34,722,542	21.1%
-----------------------	------------	------------	-------

### Liabilities:

Current Liabilities	17,980,489	23,470,647	30.5%
Non-current Liabilities	5,943,089	4,473,598	(24.7%)
<b>Total Liabilities</b>	<b>23,923,578</b>	<b>27,944,245</b>	<b>16.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,090	P/E (x)	8.77
Value (KWD '000)	646	P/BV (x)	2.50
Closing Price (KWD)	0.710	Dividend Yield	9.86%
Book Value Per Share (KWD)	0.284	YTD Share Turnover	0.89%
Current Market Capitalization (KWD Million)	86.8	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015