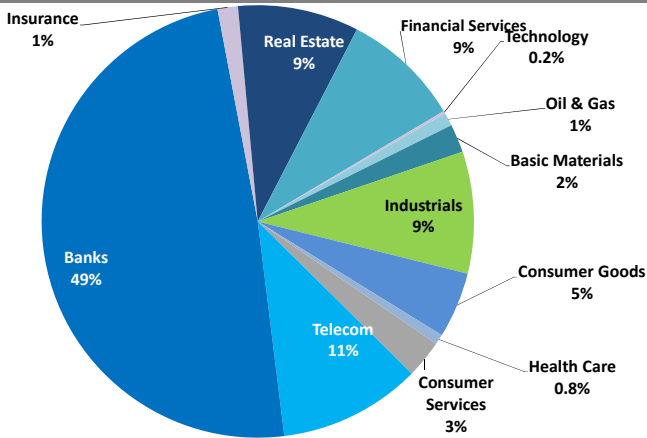


## Kuwait Market Daily Report

February 7, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,679.0                 | 12.9         | 10.6%        |
| 2- Kuwait Finance House        | 2,358.7                 | 16.6         | 8.2%         |
| 3- Zain                        | 1,555.7                 | 10.3         | 9.5%         |
| 4- Ahli United Bank - Bahrain  | 1,273.3                 | 8.5          | 14.6%        |
| 5- Boubyan Bank                | 815.0                   | 24.6         | 10.8%        |
| 6- Kuwait Projects Co.         | 810.5                   | 15.7         | 10.7%        |
| 7- Kuwait Food Co. (Americana) | 804.0                   | 17.7         | 13.0%        |
| 8- Mabanee Co.                 | 790.1                   | 16.3         | 16.8%        |
| 9- Burgan Bank                 | 727.5                   | 10.1         | 11.2%        |
| 10- Ahli United Bank - Kuwait  | 708.7                   | 15.0         | 13.4%        |
| <b>Total</b>                   | <b>13,523</b>           | <b>13.15</b> | <b>10.8%</b> |

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers               | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Kuwait Syrian Holding Co.           | 0.027          | 0.003           | 10.2%             |
| Ras AL Khaimah Co. for White Cement | 0.110          | 0.010           | 10.0%             |
| Gulf North Africa Holding Co.       | 0.029          | 0.003           | 9.6%              |
| KGL Logistics Co.                   | 0.057          | 0.005           | 9.6%              |
| Al-Mal Investment Co.               | 0.031          | 0.003           | 8.9%              |

| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Burgan Co. for Well Drilling     | 0.106          | (0.010)         | (8.6%)            |
| Kuwait Cable Vision              | 0.030          | (0.003)         | (7.7%)            |
| Future Communications Global Co. | 0.098          | (0.008)         | (7.5%)            |
| Osoul Investment Co.             | 0.031          | (0.003)         | (7.5%)            |
| Mubarrad Transport Co.           | 0.065          | (0.005)         | (7.1%)            |

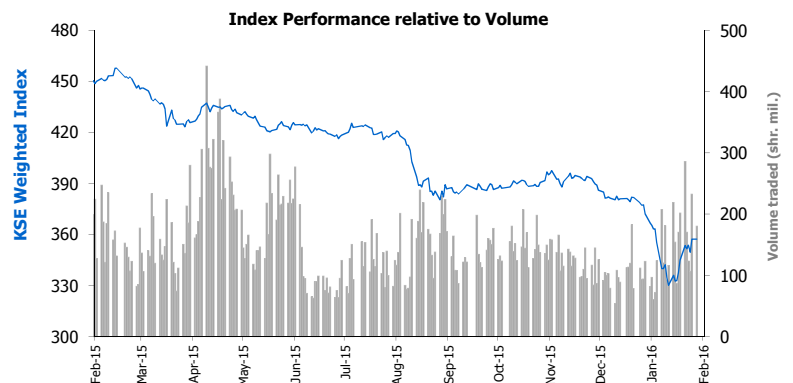
| Today's Most Active by Volume                | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------------|----------------|-----------------|--------------------|
| Al Dar National Real Estate Co.              | 0.025          | 0.000           | 31,775,452         |
| Ithmar Bank B.S.C                            | 0.032          | (0.001)         | 9,230,044          |
| Boubyan International Industries Holding Co. | 0.030          | 0.002           | 8,526,956          |
| The Securities House                         | 0.030          | (0.001)         | 8,280,500          |
| Manazel Holding Co.                          | 0.020          | (0.001)         | 6,681,100          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▼ | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|---------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>24,488.8</b>         | <b>▼</b> | <b>(0.0%)</b> | <b>1.1%</b>  | <b>(6.4%)</b> |
| Oil & Gas                     | 240.2                   | ▼        | (1.1%)        | 3.1%         | (8.8%)        |
| Basic Materials               | 521.3                   | ▲        | 0.9%          | 2.0%         | (10.7%)       |
| Industrials                   | 2,226.5                 | ▲        | 0.2%          | 1.7%         | (6.4%)        |
| Consumer Goods                | 1,208.1                 | ▲        | 0.5%          | 10.4%        | (2.3%)        |
| Health Care                   | 185.3                   | =        | 0.0%          | 0.4%         | 1.7%          |
| Consumer Services             | 696.7                   | ▼        | (0.2%)        | 1.9%         | (4.3%)        |
| Telecommunications            | 2,603.3                 | ▼        | (1.2%)        | 0.9%         | 0.7%          |
| Banks                         | 11,992.1                | ▲        | 0.1%          | (0.5%)       | (8.6%)        |
| Insurance                     | 373.7                   | =        | 0.0%          | 0.8%         | (4.2%)        |
| Real Estate                   | 2,220.8                 | ▲        | 0.3%          | 2.8%         | (4.0%)        |
| Financial Services            | 2,170.9                 | ▲        | 0.2%          | 2.7%         | (6.9%)        |
| Technology                    | 50.1                    | ▲        | 0.8%          | 3.1%         | 0.7%          |

| Market Breadth      | ▲                | 40         | ▼            | 43           | =            | 107 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KSE Price Index     | 5,206.83         | 8.5        | 0.2%         | 1.8%         | (7.3%)       |     |
| KSE Weighted Index  | 357.28           | (0.1)      | (0.0%)       | 1.1%         | (6.4%)       |     |
| Kuwait 15 Index     | 841.63           | 1.1        | 0.1%         | 1.4%         | (6.5%)       |     |
| Market Cap (KWD Mn) | 24,489           | (2.6)      | (0.0%)       | 1.1%         | (6.4%)       |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 180.5            | (52.1)     | (22.4%)      | 140.5                     | 166.8    |
| Value Traded (KWD Mn) | 15.7             | (5.0)      | (24.0%)      | 14.2                      | 15.9     |
| No. of Trades         | 4,100            | (976.0)    | (19.2%)      | 3,402                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |       |       |
|---------------------|---------------------------|-------|-------|-------|-------|
|                     | 2015                      | 2014  | 2013  | 2012  | 2011  |
| KSE Price Index     | 9.4%                      | 9.9%  | 10.6% | 10.1% | 9.8%  |
| KSE Weighted Index  | 11.3%                     | 10.9% | 10.0% | 9.5%  | 10.3% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value    | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|---------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait         | 0.730          | 0.010           | 4,617,373      |
| Kuwait Finance House            | 0.495          | (0.005)         | 1,625,701      |
| Warba Bank                      | 0.192          | 0.004           | 930,332        |
| Al Dar National Real Estate Co. | 0.025          | 0.000           | 752,883        |
| Mabanee Co.                     | 0.930          | 0.000           | 598,051        |

## KUWAIT 15 INDEX Data

Sunday, February 7, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-16 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.730         | 0.010          | 1.39%        | 3,679                 | 24.5%               | 15.0%         | 12.9                | 1.36     | 3.8%  | 1.31 | 10.6% | (10.0%) | 59.3                      | 42.6           |
| ▼                         | Kuwait Finance House          | 0.495         | (0.005)        | (1.00%)      | 2,359                 | 15.7%               | 9.6%          | 16.6                | 1.36     | 2.8%  | 1.35 | 8.2%  | (7.4%)  | 130.3                     | 62.9           |
| ▼                         | Zain                          | 0.360         | (0.005)        | (1.37%)      | 1,556                 | 10.4%               | 6.4%          | 10.3                | 0.97     | 10.0% | 1.48 | 9.5%  | 4.3%    | 57.8                      | 20.0           |
| ▼                         | Boubyan Bank                  | 0.395         | (0.005)        | (1.25%)      | 815                   | 5.4%                | 3.3%          | 24.6                | 2.65     | 1.2%  | 1.19 | 10.8% | (9.1%)  | 22.8                      | 9.2            |
| =                         | Kuwait Projects Co. (Holding) | 0.550         | 0.000          | 0.00%        | 810                   | 5.4%                | 3.3%          | 15.7                | 1.68     | 4.2%  | 1.30 | 10.7% | (5.2%)  | 24.1                      | 12.7           |
| =                         | Gulf Bank                     | 0.210         | 0.000          | 0.00%        | 640                   | 4.3%                | 2.6%          | 16.6                | 1.21     | 0.0%  | 0.76 | 7.3%  | (19.2%) | 13.2                      | 2.9            |
| =                         | Mabane Co.                    | 0.930         | 0.000          | 0.00%        | 790                   | 5.3%                | 3.2%          | 16.3                | 2.73     | 1.4%  | 1.27 | 16.8% | (1.1%)  | 9.5                       | 8.2            |
| =                         | Kuwait Food Co. (Americana)   | 2.000         | 0.000          | 0.00%        | 804                   | 5.3%                | 3.3%          | 17.7                | 2.29     | 4.4%  | 0.75 | 13.0% | 0.0%    | 1.7                       | 3.3            |
| =                         | Burgan Bank                   | 0.355         | 0.000          | 0.00%        | 728                   | 4.8%                | 3.0%          | 10.1                | 1.13     | 4.0%  | 1.14 | 11.2% | (7.8%)  | 13.7                      | 4.5            |
| =                         | Commercial Bank of Kuwait     | 0.500         | 0.000          | 0.00%        | 706                   | 4.7%                | 2.9%          | 14.4                | 1.28     | 3.6%  | 0.66 | 8.9%  | 0.0%    | 1.4                       | 0.7            |
| ▲                         | Ahli Bank of Kuwait           | 0.365         | 0.010          | 2.82%        | 591                   | 3.9%                | 2.4%          | 15.0                | 1.06     | 3.6%  | 0.61 | 7.1%  | (5.3%)  | 1.7                       | 0.6            |
| =                         | Agility (PWC Logistics)       | 0.435         | 0.000          | 0.00%        | 527                   | 3.5%                | 2.2%          | 10.0                | 0.59     | 7.3%  | 1.69 | 5.9%  | (9.4%)  | 40.9                      | 17.4           |
| =                         | Kuwait Telecommunication Co.  | 0.920         | 0.000          | 0.00%        | 459                   | 3.1%                | 1.9%          | 10.5                | 5.55     | 0.0%  | NA   | 53.1% | (7.1%)  | 17.6                      | 17.3           |
| ▲                         | Mezzan Holding Co.            | 1.080         | 0.020          | 1.89%        | 320                   | 2.1%                | 1.3%          | 16.7                | 3.40     | 2.7%  | NA   | 20.4% | (8.6%)  | 9.0                       | 9.5            |
| ▲                         | Boubyan Petrochemicals        | 0.460         | 0.005          | 1.10%        | 246                   | 1.6%                | 1.0%          | 7.8                 | 0.92     | 8.1%  | 1.17 | 11.8% | (14.2%) | 7.7                       | 3.5            |
| Subtotal- Kuwait 15 Index |                               | 841.63        | 1.08           | 0.13%        | 15,030                | 100%                | 61%           | 13.6                | 1.36     | 3.95% |      | 10.0% | -6.5%   | 411                       | 215            |
| Remaining of the Market   |                               |               |                |              | 9,458                 |                     | 39%           | 15.9                | 0.78     | 5.41% |      | 4.9%  |         | 3,101                     | 139            |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Sunday, February 7, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 63.7                | 0.56              | 4.38%          | 0.43 | 0.114       | 0.000      | 26.1              | 0.126               | 0.096              | 7.5%            | 100                | 11             | 0.0%                    | 0.9%        |
| ▲ IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.72              | 12.66%         | 0.76 | 0.079       | 0.001      | 62.2              | 0.158               | 0.063              | (13.3%)         | 100                | 8              | 0.2%                    | NM          |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.31              | 0.00%          | 1.29 | 0.011       | 0.000      | 6.3               | 0.024               | 0.008              | (12.5%)         | 2,765,026          | 27,377         | 17.3%                   | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 29.1                | 0.63              | 7.42%          | 0.48 | 0.320       | 0.000      | 48.7              | 0.420               | 0.238              | 1.6%            | 0                  | 0              | 0.0%                    | 2.2%        |
| = National Petroleum Services Co.             | NAPS.KW        | 6.6                 | 1.78              | 7.28%          | 0.30 | 0.600       | 0.000      | 34.6              | 0.680               | 0.540              | (7.7%)          | 0                  | 0              | 0.1%                    | 26.9%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.38              | 0.00%          | 0.64 | 0.032       | (0.002)    | 24.0              | 0.116               | 0.032              | (16.0%)         | 2,000              | 69             | 0.1%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.36              | 11.76%         | 0.96 | 0.043       | 0.001      | 16.0              | 0.092               | 0.036              | (17.6%)         | 2,086,941          | 87,318         | 16.8%                   | NM          |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 6.2                 | 0.39              | 0.00%          | 0.41 | 0.106       | (0.010)    | 22.2              | 0.200               | 0.075              | (6.5%)          | 2,373              | 252            | 0.0%                    | 6.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.58</b>       | <b>7.09%</b>   |      |             |            | <b>240.2</b>      |                     |                    | <b>(8.8%)</b>   | <b>4,856,540</b>   | <b>115,034</b> |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.68              | 4.59%          | 0.42 | 0.218       | (0.002)    | 33.5              | 0.320               | 0.204              | (0.9%)          | 600,000            | 131,660        | 0.8%                    | NM          |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 7.8                 | 0.92              | 8.11%          | 1.17 | 0.460       | 0.005      | 246.0             | 0.650               | 0.430              | (14.2%)         | 260,000            | 119,550        | 1.4%                    | 11.8%       |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.5                | 2.17              | 5.96%          | 0.04 | 0.610       | 0.000      | 59.2              | 0.610               | 0.560              | 0.0%            | 0                  | 0              | 0.0%                    | 13.1%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 7.9                 | 0.57              | 5.75%          | 0.91 | 0.166       | 0.002      | 182.6             | 0.216               | 0.140              | (12.8%)         | 121,755            | 19,828         | 0.6%                    | 7.2%        |
| <b>Basic Materials</b>                        |                | <b>9.3</b>          | <b>0.78</b>       | <b>6.81%</b>   |      |             |            | <b>521.3</b>      |                     |                    | <b>(10.7%)</b>  | <b>981,755</b>     | <b>271,038</b> |                         | <b>8.4%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.39              | 7.57%          | NA   | 0.088       | 0.000      | 13.2              | 0.134               | 0.072              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 14.3                | 1.49              | 4.61%          | 0.93 | 0.380       | 0.000      | 278.7             | 0.410               | 0.350              | (3.8%)          | 0                  | 0              | 0.1%                    | 10.5%       |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 9.1                 | 1.30              | 4.22%          | 0.53 | 0.335       | 0.000      | 31.4              | 0.400               | 0.300              | 4.7%            | 0                  | 0              | 2.2%                    | 14.3%       |
| ▲ Gulf Cable & Electrical Ind. Co.            | KABL.KW        | NM                  | 0.66              | 5.48%          | 0.87 | 0.365       | 0.005      | 76.6              | 0.670               | 0.300              | (4.0%)          | 126,524            | 46,013         | 0.8%                    | NM          |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.0                 | 0.65              | 3.38%          | 0.74 | 0.148       | (0.002)    | 25.4              | 0.158               | 0.112              | 1.4%            | 55,167             | 8,006          | 0.5%                    | 12.9%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 19.9                | 1.51              | 6.54%          | 1.01 | 1.020       | 0.000      | 97.4              | 1.440               | 0.970              | (5.6%)          | 0                  | 0              | 0.2%                    | 7.6%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 14.5                | 1.38              | 5.15%          | 0.35 | 0.380       | 0.000      | 24.5              | 0.420               | 0.255              | (2.6%)          | 0                  | 0              | 0.1%                    | 9.5%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.29              | 0.00%          | 0.95 | 0.057       | 0.000      | 4.7               | 0.104               | 0.054              | (27.8%)         | 0                  | 0              | 0.0%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 8.1                 | 0.75              | 5.27%          | 0.76 | 0.270       | 0.000      | 74.1              | 0.350               | 0.255              | (8.5%)          | 0                  | 0              | 0.2%                    | 9.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 8.6                 | 1.26              | 6.35%          | 0.22 | 0.450       | 0.000      | 21.0              | 0.630               | 0.450              | (8.2%)          | 7,497              | 3,374          | 0.0%                    | 14.6%       |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.66              | 0.00%          | 0.12 | 0.132       | 0.000      | 10.1              | 0.174               | 0.130              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 6.8                 | 0.99              | 5.88%          | 0.19 | 0.340       | 0.000      | 15.8              | 0.415               | 0.315              | (5.6%)          | 0                  | 0              | 0.4%                    | 14.5%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 14.0                | 1.33              | 6.00%          | 0.09 | 0.250       | 0.000      | 7.6               | 0.440               | 0.200              | 0.0%            | 0                  | 0              | 0.0%                    | 9.5%        |
| = National Industries Co.                     | NIBM.KW        | 9.5                 | 0.91              | 6.55%          | 0.37 | 0.228       | 0.000      | 79.3              | 0.270               | 0.192              | (2.6%)          | 0                  | 0              | 0.1%                    | 9.5%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.40              | 0.00%          | 1.09 | 0.054       | 0.001      | 7.4               | 0.110               | 0.048              | (8.6%)          | 1,029,935          | 54,793         | 8.2%                    | NM          |
| = National Co. For Consumer Industries        | NCCI.KW        | 59.9                | 1.19              | 0.00%          | 0.24 | 0.099       | 0.000      | 8.9               | 0.134               | 0.084              | 0.0%            | 0                  | 0              | 0.0%                    | 2.0%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.4                 | 0.67              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | 0.0%            | 0                  | 0              | 0.0%                    | 7.1%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 12.9                | 0.69              | 0.00%          | 0.53 | 0.069       | 0.001      | 7.2               | 0.152               | 0.062              | (17.1%)         | 1,130,870          | 78,047         | 4.9%                    | 5.3%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 10.0                | 0.59              | 7.28%          | 1.69 | 0.435       | 0.000      | 527.2             | 0.830               | 0.370              | (9.4%)          | 960,221            | 412,246        | 3.4%                    | 5.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 9.2                 | 1.36              | 4.74%          | 0.48 | 0.210       | 0.000      | 51.5              | 0.270               | 0.140              | 0.0%            | 0                  | 0              | 0.0%                    | 14.8%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 40.0                | 0.26              | 0.00%          | 0.93 | 0.040       | 0.003      | 9.9               | 0.079               | 0.034              | (7.5%)          | 4,144,235          | 161,645        | 4.0%                    | 0.6%        |
| = City Group Co.                              | TTGC.KW        | 6.6                 | 1.63              | 10.98%         | 0.30 | 0.410       | 0.000      | 46.3              | 0.540               | 0.380              | 1.2%            | 0                  | 0              | 0.0%                    | 24.9%       |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 5.0                 | 0.22              | 0.00%          | 1.36 | 0.041       | 0.003      | 10.8              | 0.068               | 0.036              | (9.4%)          | 441,378            | 17,638         | 1.0%                    | 4.4%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPK.KW        | 7.4                 | 0.71              | 2.12%          | 0.32 | 0.210       | 0.000      | 16.8              | 0.265               | 0.190              | (3.7%)          | 0                  | 0              | 0.0%                    | 9.6%        |
| = Human Soft Holding Co.                      | HUMN.KW        | 9.2                 | 3.73              | 10.19%         | 0.09 | 0.880       | 0.000      | 107.6             | 1.280               | 0.410              | (7.4%)          | 0                  | 0              | 0.0%                    | 40.4%       |
| = Nafais Holding Co.                          | NAFA.KW        | 11.3                | 0.86              | 7.55%          | 0.17 | 0.130       | 0.000      | 54.8              | 0.204               | 0.084              | (29.3%)         | 0                  | 0              | 0.1%                    | 7.6%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 5.7                 | 0.99              | 0.00%          | 0.13 | 0.310       | 0.000      | 15.5              | 0.485               | 0.250              | (3.1%)          | 0                  | 0              | 0.3%                    | 17.6%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.39              | 0.00%          | 0.73 | 0.030       | 0.000      | 1.0               | 0.116               | 0.023              | (15.7%)         | 7,276              | 199            | 2.0%                    | NM          |
| ▼ National Ranges Co.                         | MAYA.KW        | NM                  | 0.20              | 0.00%          | 1.39 | 0.019       | (0.001)    | 5.2               | 0.039               | 0.015              | (11.6%)         | 3,201,904          | 59,960         | 25.3%                   | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 22.5                | 2.40              | 4.02%          | 0.54 | 0.790       | 0.000      | 97.0              | 0.910               | 0.680              | 0.0%            | 0                  | 0              | 0.0%                    | 10.6%       |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.71              | 0.00%          | 0.60 | 0.072       | (0.001)    | 28.8              | 0.080               | 0.041              | 9.0%            | 514,000            | 36,719         | 6.9%                    | 0.9%        |
| = United Projects Group                       | UPAC.KW        | 7.9                 | 1.91              | 11.42%         | 0.29 | 0.600       | 0.000      | 49.5              | 0.780               | 0.580              | (7.7%)          | 0                  | 0              | 0.0%                    | 24.1%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 9.6                 | 0.72              | 2.52%          | 0.96 | 0.180       | (0.002)    | 154.7             | 0.240               | 0.180              | (13.3%)         | 100,000            | 18,000         | 0.5%                    | 7.4%        |
| ▼ Mubarrad Transport Co.                      | MBRD.KW        | 3.3                 | 0.49              | 7.69%          | 1.02 | 0.065       | (0.005)    | 10.6              | 0.092               | 0.053              | (9.1%)          | 1,674,529          | 109,134        | 27.5%                   | 14.9%       |
| ▲ KGL Logistics Co.                           | LOGK.KW        | 5.5                 | 0.41              | 8.70%          | 0.94 | 0.057       | 0.005      | 34.5              | 0.106               | 0.043              | (10.3%)         | 2,488,508          | 137,154        | 2.5%                    | 7.4%        |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | 9.3                 | 0.40              | 12.05%         | 0.57 | 0.083       | (0.001)    | 45.9              | 0.095               | 0.078              | (3.4%)          | 2,900              | 241            | 0.8%                    | 4.3%        |

## Kuwait Stock Exchange Daily Bulletin

Sunday, February 7, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Gulf Cement Co.                            | GCEM.KW        | 24.2                | 0.69              | NM             | 0.83 | 0.080       | (0.003)    | 65.7              | 0.094               | 0.063              | 3.8%            | 23,292             | 1,863            | 0.2%                    | 2.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.47              | 10.00%         | 0.70 | 0.070       | 0.000      | 25.4              | 0.098               | 0.068              | (12.5%)         | 200,000            | 14,000           | 0.2%                    | NM           |
| ▲ Fujairah Cement Industries Co.             | FCEM.KW        | 9.6                 | 0.33              | 0.00%          | 0.71 | 0.074       | 0.001      | 26.3              | 0.078               | 0.064              | (2.7%)          | 10                 | 1                | 0.4%                    | 3.4%         |
| ▲ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 53.7                | 0.80              | 4.55%          | 0.88 | 0.110       | 0.010      | 55.0              | 0.136               | 0.090              | 0.0%            | 41,000             | 4,510            | 0.1%                    | 1.5%         |
| <b>Industrials</b>                           |                | <b>12.2</b>         | <b>0.79</b>       | <b>7.92%</b>   |      |             |            | <b>2,226.5</b>    |                     |                    | <b>(6.4%)</b>   | <b>16,149,246</b>  | <b>1,163,545</b> |                         | <b>6.4%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 8.6                 | 1.54              | 5.64%          | 0.04 | 0.206       | 0.000      | 6.4               | 0.230               | 0.206              | (6.4%)          | 0                  | 0                | 0.1%                    | 17.9%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 7.2                 | 0.50              | 20.97%         | NA   | 0.062       | 0.000      | 1.8               | 0.162               | 0.061              | 0.0%            | 0                  | 0                | 0.0%                    | 6.9%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 7.7                 | 0.62              | 9.79%          | 0.27 | 0.102       | 0.000      | 5.3               | 0.118               | 0.093              | (8.9%)          | 0                  | 0                | 0.0%                    | 8.0%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | 7.8                 | 0.72              | 0.00%          | 0.55 | 0.126       | 0.000      | 27.3              | 0.152               | 0.099              | (1.6%)          | 0                  | 0                | 0.9%                    | 9.2%         |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.60              | 0.00%          | 1.27 | 0.073       | 0.000      | 21.1              | 0.097               | 0.066              | (8.8%)          | 166,500            | 11,824           | 1.8%                    | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 7.2                 | 1.10              | 7.66%          | 0.42 | 0.190       | 0.000      | 21.9              | 0.216               | 0.158              | (3.1%)          | 0                  | 0                | 0.0%                    | 15.4%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 17.7                | 2.29              | 4.38%          | 0.75 | 2.000       | 0.000      | 804.0             | 3.020               | 1.740              | 0.0%            | 0                  | 0                | 0.4%                    | 13.0%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 16.7                | 3.40              | 2.72%          | NA   | 1.080       | 0.020      | 320.2             | 1.220               | 0.920              | (8.6%)          | 63,250             | 67,095           | 3.0%                    | 20.4%        |
| <b>Consumer Goods</b>                        |                | <b>16.7</b>         | <b>2.18</b>       | <b>3.88%</b>   |      |             |            | <b>1,208.1</b>    |                     |                    | <b>(2.3%)</b>   | <b>229,750</b>     | <b>78,919</b>    |                         | <b>13.1%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 7.3                 | 0.94              | 4.76%          | 0.06 | 0.200       | 0.000      | 20.3              | 0.240               | 0.156              | 11.1%           | 0                  | 0                | 0.7%                    | 12.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 29.8                | 3.21              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 0.0%            | 0                  | 0                | 0.0%                    | 10.8%        |
| = Yiac Medical Co.                           | YIAC.KW        | 26.4                | 0.73              | 0.00%          | 0.73 | 0.148       | 0.000      | 26.9              | 0.180               | 0.104              | 4.2%            | 765                | 113              | 0.3%                    | 2.8%         |
| <b>Health Care</b>                           |                | <b>21.9</b>         | <b>1.83</b>       | <b>1.74%</b>   |      |             |            | <b>185.3</b>      |                     |                    | <b>1.7%</b>     | <b>765</b>         | <b>113</b>       |                         | <b>8.3%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.2                | 1.62              | 4.88%          | 0.17 | 0.980       | 0.000      | 99.0              | 1.140               | 0.880              | 6.5%            | 0                  | 0                | 0.0%                    | 15.9%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 2.23              | 0.00%          | 0.09 | 0.220       | 0.000      | 12.7              | 0.220               | 0.156              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▲ Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 0.91              | 0.00%          | 1.54 | 0.064       | 0.001      | 37.0              | 0.096               | 0.049              | (6.0%)          | 165,425            | 9,822            | 0.8%                    | NM           |
| ▼ Kuwait Cable Vision Co.                    | KWTV.KW        | 4.7                 | 1.00              | 0.00%          | 0.36 | 0.030       | (0.003)    | 0.9               | 0.037               | 0.020              | 30.0%           | 20,570             | 633              | 0.8%                    | 21.4%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.5                | 1.49              | 5.97%          | 0.07 | 0.335       | 0.000      | 40.6              | 0.335               | 0.270              | 1.5%            | 0                  | 0                | 0.4%                    | 14.2%        |
| ▼ IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.93              | 0.00%          | 0.41 | 0.186       | (0.008)    | 118.2             | 0.214               | 0.098              | (4.9%)          | 5                  | 1                | 0.0%                    | NM           |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 11.4                | 0.72              | 0.00%          | 0.37 | 0.108       | 0.000      | 43.7              | 0.166               | 0.098              | (1.8%)          | 22,615             | 2,442            | 1.0%                    | 6.3%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 4.9                 | 0.81              | 5.95%          | 0.53 | 0.090       | 0.000      | 17.7              | 0.116               | 0.082              | (9.1%)          | 100,000            | 9,000            | 0.8%                    | 16.5%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.68              | 18.19%         | 0.56 | 0.850       | 0.020      | 170.0             | 0.960               | 0.435              | (7.8%)          | 1,477              | 1,251            | 1.0%                    | NM           |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 12.5                | 0.77              | 0.00%          | 0.44 | 0.108       | 0.000      | 43.7              | 0.164               | 0.099              | (1.8%)          | 29,477             | 3,170            | 0.6%                    | 6.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 10.8                | 0.61              | 5.15%          | 0.06 | 0.110       | 0.000      | 12.8              | 0.110               | 0.080              | 0.0%            | 0                  | 0                | 0.0%                    | 5.7%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 5.1                 | 0.59              | 5.41%          | 0.02 | 0.084       | 0.000      | 15.3              | 0.120               | 0.074              | 1.2%            | 0                  | 0                | 0.1%                    | 11.4%        |
| = Al Rai Media Group Co.                     | ALRA.KW        | 5.3                 | 0.78              | 5.40%          | 0.70 | 0.138       | 0.000      | 32.2              | 0.210               | 0.104              | (4.2%)          | 221,671            | 30,715           | 0.5%                    | 14.8%        |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.99              | 0.00%          | NA   | 0.102       | 0.000      | 10.2              | 0.160               | 0.067              | (12.1%)         | 3,277,265          | 339,735          | 19.4%                   | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 7.8                 | 0.66              | 0.00%          | 0.01 | 0.096       | 0.000      | 3.2               | 0.210               | 0.096              | (31.4%)         | 0                  | 0                | 0.0%                    | 8.5%         |
| ▼ Kout Food Group                            | KOUT.KW        | 6.2                 | 0.98              | 6.48%          | 0.12 | 0.540       | (0.010)    | 39.5              | 0.880               | 0.520              | (14.1%)         | 24,360             | 13,164           | 0.2%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>69.9</b>         | <b>1.33</b>       | <b>6.46%</b>   |      |             |            | <b>696.7</b>      |                     |                    | <b>(4.3%)</b>   | <b>3,862,865</b>   | <b>409,932</b>   |                         | <b>1.9%</b>  |
| ▼ Zain                                       | ZAIN.KW        | 10.3                | 0.97              | 10.02%         | 1.48 | 0.360       | (0.005)    | 1,555.7           | 0.590               | 0.320              | 4.3%            | 972,022            | 351,392          | 1.3%                    | 9.5%         |
| ▼ National Mobile Telecom Co.                | OORE.KW        | 20.1                | 0.80              | 6.21%          | 0.97 | 1.120       | (0.020)    | 564.5             | 1.720               | 0.980              | 3.6%            | 608                | 681              | 0.1%                    | 4.0%         |
| = Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.34              | 0.00%          | 0.96 | 0.027       | 0.000      | 23.6              | 0.036               | 0.023              | (5.3%)          | 155,700            | 4,129            | 3.6%                    | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 10.5                | 5.55              | 0.00%          | NA   | 0.920       | 0.000      | 459.4             | 1.120               | 0.710              | (7.1%)          | 101,919            | 94,229           | 3.5%                    | 53.1%        |
| <b>Telecommunications</b>                    |                | <b>11.9</b>         | <b>1.06</b>       | <b>7.33%</b>   |      |             |            | <b>2,603.3</b>    |                     |                    | <b>0.7%</b>     | <b>1,230,249</b>   | <b>450,431</b>   |                         | <b>8.9%</b>  |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 12.9                | 1.36              | 3.84%          | 1.31 | 0.730       | 0.010      | 3,679.0           | 0.950               | 0.650              | (10.0%)         | 6,401,856          | 4,617,373        | 1.2%                    | 10.6%        |
| = Gulf Bank                                  | GBKK.KW        | 16.6                | 1.21              | 0.00%          | 0.76 | 0.210       | 0.000      | 640.1             | 0.305               | 0.202              | (19.2%)         | 535,485            | 111,394          | 0.4%                    | 7.3%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 14.4                | 1.28              | 3.60%          | 0.66 | 0.500       | 0.000      | 706.0             | 0.660               | 0.495              | 0.0%            | 0                  | 0                | 0.1%                    | 8.9%         |
| ▲ Ahli Bank of Kuwait                        | ABKK.KW        | 15.0                | 1.06              | 3.55%          | 0.61 | 0.365       | 0.010      | 591.0             | 0.400               | 0.300              | (5.3%)          | 119,000            | 42,850           | 0.1%                    | 7.1%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 15.0                | 2.01              | 2.02%          | 0.88 | 0.450       | 0.000      | 708.7             | 0.660               | 0.405              | (15.1%)         | 21                 | 9                | 0.4%                    | 13.4%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 13.3                | 0.86              | 4.09%          | 1.25 | 0.198       | (0.002)    | 205.4             | 0.270               | 0.188              | (11.5%)         | 146,200            | 28,901           | 0.7%                    | 6.5%         |
| = Burgan Bank                                | BURG.KW        | 10.1                | 1.13              | 3.98%          | 1.14 | 0.355       | 0.000      | 727.5             | 0.485               | 0.295              | (7.8%)          | 66,305             | 23,248           | 0.7%                    | 11.2%        |
| ▼ Kuwait Finance House                       | KFIN.KW        | 16.6                | 1.36              | 2.75%          | 1.35 | 0.495       | (0.005)    | 2,358.7           | 0.800               | 0.435              | (7.4%)          | 3,300,006          | 1,625,701        | 2.7%                    | 8.2%         |
| ▼ Boubyan Bank                               | BOUK.KW        | 24.6                | 2.65              | 1.20%          | 1.19 | 0.395       | (0.005)    | 815.0             | 0.485               | 0.375              | (9.1%)          | 872,533            | 344,608          | 1.1%                    | 10.8%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.07              | 0.00%          | NA   | 0.192       | 0.004      | 192.0             | 0.242               | 0.156              | (4.1%)          | 4,925,785          | 930,332          | 5.5%                    | 1.1%         |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 8.5                 | 1.23              | 6.13%          | 0.50 | 0.202       | (0.004)    | 1,273.3           | 0.248               | 0.184              | (1.0%)          | 303,854            | 61,691           | 0.2%                    | 14.6%        |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.62              | 0.00%          | 1.02 | 0.032       | (0.001)    | 95.5              | 0.053               | 0.029              | (26.4%)         | 9,230,044          | 285,169          | 10.9%                   | NM           |
| <b>Banks</b>                                 |                | <b>13.8</b>         | <b>1.35</b>       | <b>3.27%</b>   |      |             |            | <b>11,992.1</b>   |                     |                    | <b>(8.6%)</b>   | <b>25,901,089</b>  | <b>8,071,276</b> |                         | <b>9.8%</b>  |

## Kuwait Stock Exchange Daily Bulletin

Sunday, February 7, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 11.9                | 1.07              | 5.98%          | 0.18 | 0.320       | 0.000      | 62.1              | 0.345               | 0.275              | 4.9%            | 0                  | 0                | 0.1%                    | 9.0%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.9                 | 1.63              | 4.40%          | 0.20 | 0.750       | 0.000      | 140.3             | 0.800               | 0.530              | 0.0%            | 0                  | 0                | 0.0%                    | 16.4%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.1                 | 0.87              | 7.05%          | 0.15 | 0.445       | 0.000      | 89.0              | 0.530               | 0.375              | (16.0%)         | 0                  | 0                | 0.0%                    | 10.7%       |
| = Warba Insurance Co.                     | WINS.KW        | 10.4                | 0.40              | 9.03%          | 0.27 | 0.104       | 0.000      | 18.0              | 0.126               | 0.096              | (3.7%)          | 83,000             | 8,692            | 0.1%                    | 3.8%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 20.1                | 0.74              | 5.00%          | 0.00 | 0.200       | 0.000      | 30.0              | 0.206               | 0.176              | 0.0%            | 0                  | 0                | 0.0%                    | 3.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.54              | 0.00%          | 0.15 | 0.052       | 0.000      | 5.5               | 0.090               | 0.052              | (7.1%)          | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.29              | 0.00%          | 0.15 | 0.031       | 0.000      | 3.4               | 0.058               | 0.030              | (24.4%)         | 0                  | 0                | 0.2%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.5                | 0.93              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 8.1%        |
| <b>Insurance</b>                          |                | <b>10.6</b>         | <b>0.98</b>       | <b>5.83%</b>   |      |             |            | <b>373.7</b>      |                     |                    | <b>(4.2%)</b>   | <b>83,000</b>      | <b>8,692</b>     |                         | <b>9.2%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | 8.3                 | 0.25              | 0.00%          | 1.47 | 0.034       | 0.000      | 20.2              | 0.075               | 0.028              | (27.7%)         | 3,693,648          | 125,801          | 12.9%                   | 3.1%        |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 7.0                 | 0.35              | 10.38%         | 1.27 | 0.048       | 0.002      | 43.5              | 0.078               | 0.041              | (14.8%)         | 2,474,492          | 116,675          | 4.9%                    | 5.0%        |
| = United Real Estate Co.                  | UREK.KW        | 13.6                | 0.56              | 4.76%          | 1.22 | 0.095       | 0.000      | 112.9             | 0.102               | 0.088              | 0.0%            | 500                | 48               | 0.2%                    | 4.1%        |
| ▲ National Real Estate Co.                | NREK.KW        | 8.5                 | 0.41              | 0.00%          | 1.65 | 0.092       | 0.003      | 86.7              | 0.152               | 0.074              | 3.5%            | 555,241            | 50,347           | 3.0%                    | 4.8%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 14.8                | 1.33              | 5.43%          | 0.39 | 0.355       | 0.000      | 182.0             | 0.375               | 0.300              | (4.1%)          | 0                  | 0                | 0.1%                    | 9.0%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 26.5                | 1.97              | 1.55%          | 0.66 | 0.630       | 0.000      | 259.2             | 0.650               | 0.415              | (3.1%)          | 0                  | 0                | 0.1%                    | 7.5%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 25.7                | 0.21              | 0.00%          | 0.36 | 0.138       | 0.000      | 24.3              | 0.226               | 0.122              | (11.5%)         | 0                  | 0                | 0.6%                    | 0.8%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.42              | 0.00%          | 0.54 | 0.059       | 0.000      | 13.9              | 0.079               | 0.046              | 5.4%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.20              | 0.00%          | 1.39 | 0.026       | (0.001)    | 13.3              | 0.049               | 0.022              | (6.9%)          | 551,600            | 14,362           | 2.4%                    | NM          |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 5.3                 | 0.38              | 0.00%          | 0.72 | 0.055       | 0.000      | 24.8              | 0.075               | 0.051              | (8.3%)          | 13,000             | 715              | 0.8%                    | 7.1%        |
| = Mabanee Co.                             | MABK.KW        | 16.3                | 2.73              | 1.40%          | 1.27 | 0.930       | 0.000      | 790.1             | 1.080               | 0.790              | (1.1%)          | 643,066            | 598,051          | 1.1%                    | 16.8%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 9.1                 | 0.50              | 0.00%          | 1.02 | 0.084       | 0.000      | 29.0              | 0.094               | 0.063              | 2.4%            | 0                  | 0                | 1.0%                    | 5.4%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.25              | 0.00%          | 1.46 | 0.021       | 0.001      | 13.2              | 0.063               | 0.017              | (20.0%)         | 1,660,368          | 33,107           | 15.8%                   | NM          |
| = International Resorts Co.               | IRCK.KW        | NM                  | 0.35              | 0.00%          | 1.36 | 0.026       | 0.000      | 3.9               | 0.045               | 0.020              | (12.1%)         | 4,265,121          | 108,561          | 7.5%                    | NM          |
| ▲ The Commercial Real Estate Co.          | TJCK.KW        | 7.6                 | 0.53              | 7.15%          | 1.07 | 0.079       | 0.001      | 141.2             | 0.102               | 0.071              | (1.3%)          | 290,000            | 22,517           | 2.0%                    | 7.1%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.50              | 0.00%          | 0.34 | 0.044       | 0.000      | 5.3               | 0.062               | 0.035              | (2.2%)          | 0                  | 0                | 0.0%                    | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 17.6                | 0.37              | 7.11%          | 0.97 | 0.067       | 0.000      | 27.8              | 0.114               | 0.064              | (14.1%)         | 101,420            | 6,795            | 0.7%                    | 2.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.2                 | 0.64              | 6.46%          | 0.32 | 0.075       | 0.000      | 17.6              | 0.095               | 0.075              | 0.0%            | 0                  | 0                | 4.7%                    | 9.0%        |
| = Kuwait Real Estate Holding Co.          | ALAK.KW        | 7.6                 | 0.46              | 0.00%          | 0.83 | 0.021       | 0.000      | 3.9               | 0.038               | 0.016              | (16.3%)         | 0                  | 0                | 0.2%                    | 6.0%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 8.0                 | 0.73              | 5.10%          | 1.09 | 0.106       | 0.000      | 73.0              | 0.144               | 0.092              | 3.9%            | 270,000            | 28,620           | 2.5%                    | 9.1%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.89              | 0.00%          | 1.00 | 0.025       | 0.000      | 10.3              | 0.043               | 0.017              | (9.3%)          | 31,775,452         | 752,883          | 93.5%                   | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | 25.0                | 0.69              | 6.66%          | 0.35 | 0.075       | 0.000      | 75.9              | 0.095               | 0.075              | (16.7%)         | 0                  | 0                | 11.4%                   | 2.8%        |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 6.5                 | 0.41              | 0.00%          | 0.45 | 0.040       | 0.000      | 15.2              | 0.060               | 0.039              | (7.1%)          | 0                  | 0                | 0.4%                    | 6.2%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.25              | 0.00%          | 0.42 | 0.020       | (0.002)    | 4.8               | 0.038               | 0.016              | (12.2%)         | 135,001            | 2,703            | 3.0%                    | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.1                 | 0.81              | 11.15%         | 0.26 | 0.106       | 0.000      | 25.4              | 0.140               | 0.099              | (3.6%)          | 0                  | 0                | 0.1%                    | 13.2%       |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | 1.6                 | 0.46              | 11.51%         | 0.31 | 0.168       | (0.008)    | 44.5              | 0.220               | 0.150              | (5.4%)          | 40,738             | 6,844            | 0.6%                    | 28.4%       |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.29              | 0.00%          | 1.27 | 0.026       | 0.000      | 28.2              | 0.037               | 0.021              | (13.8%)         | 449,136            | 11,188           | 1.4%                    | 0.3%        |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | 2.5                 | 0.19              | 10.31%         | 1.27 | 0.049       | 0.001      | 15.6              | 0.128               | 0.046              | (44.8%)         | 3,617,187          | 177,182          | 25.4%                   | 7.6%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 13.9                | 0.63              | 0.00%          | 1.08 | 0.040       | 0.002      | 40.0              | 0.086               | 0.034              | (20.8%)         | 869,390            | 34,015           | 1.1%                    | 4.5%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTCKW         | 6.1                 | 0.35              | 0.00%          | 0.75 | 0.038       | (0.001)    | 19.4              | 0.048               | 0.031              | (11.6%)         | 1,692,876          | 64,128           | 10.4%                   | 5.7%        |
| ▲ Real Estate Asset Management Co.        | REAM.KW        | 20.6                | 1.17              | 11.09%         | NA   | 0.166       | 0.008      | 17.3              | 0.186               | 0.100              | 19.7%           | 3,010              | 500              | 0.0%                    | 5.7%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.27              | 0.00%          | 0.90 | 0.019       | (0.001)    | 3.6               | 0.039               | 0.016              | (17.4%)         | 101,500            | 1,878            | 3.2%                    | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.19              | 0.00%          | 0.72 | 0.030       | 0.000      | 3.0               | 0.118               | 0.025              | (6.3%)          | 165,090            | 4,850            | 13.8%                   | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | 38.5                | 42.79             | 0.00%          | NA   | 0.032       | (0.001)    | 4.3               | 0.040               | 0.016              | 61.0%           | 2,020              | 63               | 1.5%                    | 111.0%      |
| ▼ Kuwait Remal Real Estate Co.            | REMALKW        | 42.3                | 0.20              | 0.00%          | NA   | 0.032       | (0.001)    | 9.6               | 0.075               | 0.028              | (3.0%)          | 247,200            | 7,787            | 0.9%                    | 0.5%        |
| = Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.47              | 0.00%          | 0.74 | 0.099       | 0.000      | 17.8              | 0.140               | 0.093              | (4.8%)          | 0                  | 0                | 0.3%                    | NM          |
| <b>Real Estate</b>                        |                | <b>12.7</b>         | <b>0.79</b>       | <b>3.08%</b>   |      |             |            | <b>2,220.8</b>    |                     |                    | <b>(4.0%)</b>   | <b>53,617,056</b>  | <b>2,169,619</b> |                         | <b>6.2%</b> |
| ▲ Kuwait Investment Co.                   | KINV.KW        | 30.7                | 0.41              | 10.36%         | 0.87 | 0.096       | 0.001      | 52.9              | 0.144               | 0.085              | (5.0%)          | 1,000              | 96               | 0.1%                    | 1.3%        |
| = Commercial Facilities Co.               | FACI.KW        | 10.5                | 0.49              | 12.61%         | 0.75 | 0.152       | 0.000      | 81.6              | 0.270               | 0.130              | (12.6%)         | 55,000             | 8,360            | 0.9%                    | 4.7%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.39              | 0.00%          | 1.28 | 0.026       | 0.000      | 18.7              | 0.048               | 0.020              | (10.3%)         | 3,317,236          | 85,003           | 5.1%                    | NM          |
| ▲ National Investment Co.                 | NINV.KW        | 14.3                | 0.39              | 7.38%          | 1.33 | 0.079       | 0.005      | 69.2              | 0.152               | 0.063              | (15.9%)         | 5,752,881          | 454,478          | 2.7%                    | 2.7%        |

## Kuwait Stock Exchange Daily Bulletin

Sunday, February 7, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |             | YTD-16 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.7                | 1.68              | 4.18%          | 1.30 | 0.550       | 0.000      | 810.5             | 0.730               | 0.495              | (5.2%)          | 193,711            | 106,341     | 1.6%                    | 10.7% |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.32              | 0.00%          | 1.41 | 0.031       | 0.003      | 19.4              | 0.066               | 0.020              | (10.9%)         | 2,572,389          | 79,744      | 4.7%                    | NM    |
| ▼ The Securities House Co.                 | SECH.KW        | 9.1                 | 0.36              | 0.00%          | 0.70 | 0.030       | (0.001)    | 20.1              | 0.087               | 0.026              | (16.4%)         | 8,280,500          | 248,526     | 20.6%                   | 4.0%  |
| = Securities Group *                       | SGCK.KW        | 5.8                 | 0.40              | 11.49%         | 0.60 | 0.087       | 0.000      | 22.2              | 0.130               | 0.087              | (17.9%)         | 0                  | 0           | 0.9%                    | 6.8%  |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 17.8                | 0.24              | 0.00%          | 0.50 | 0.034       | 0.001      | 27.3              | 0.054               | 0.030              | (12.0%)         | 775,078            | 26,113      | 0.4%                    | 1.4%  |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.47              | 6.46%          | 1.36 | 0.084       | 0.000      | 44.6              | 0.120               | 0.084              | (17.6%)         | 0                  | 0           | 0.1%                    | 0.1%  |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.32              | 0.00%          | 0.36 | 0.028       | (0.001)    | 7.3               | 0.049               | 0.022              | 0.0%            | 41,000             | 1,054       | 0.2%                    | NM    |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 8.7                 | 0.47              | 9.62%          | 0.66 | 0.052       | (0.001)    | 10.2              | 0.084               | 0.048              | (5.4%)          | 600,950            | 31,453      | 5.8%                    | 5.4%  |
| ▲ First Investment Co.                     | OLAK.KW        | 5.7                 | 0.32              | 10.60%         | 0.98 | 0.047       | 0.001      | 30.6              | 0.114               | 0.041              | (20.7%)         | 4,816,662          | 226,536     | 2.7%                    | 5.7%  |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | 3.0                 | 0.54              | 0.00%          | 1.50 | 0.031       | 0.003      | 20.4              | 0.048               | 0.020              | (13.8%)         | 6,094,318          | 185,816     | 7.0%                    | 17.9% |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.37              | 0.00%          | 0.98 | 0.022       | (0.001)    | 3.6               | 0.063               | 0.018              | (13.2%)         | 1,050,294          | 23,087      | 26.0%                   | NM    |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.9                 | 0.46              | 0.00%          | 1.15 | 0.043       | (0.001)    | 35.3              | 0.076               | 0.039              | (7.4%)          | 320,000            | 13,885      | 0.8%                    | 9.3%  |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.38              | 0.00%          | 1.60 | 0.033       | (0.001)    | 13.0              | 0.069               | 0.027              | (1.5%)          | 710,398            | 23,249      | 11.0%                   | NM    |
| ▼ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.30              | 0.00%          | 0.86 | 0.031       | (0.003)    | 5.8               | 0.074               | 0.029              | (18.3%)         | 14,438             | 448         | 0.5%                    | NM    |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 19.4                | 0.27              | 0.00%          | 0.36 | 0.032       | 0.001      | 10.2              | 0.073               | 0.029              | (16.2%)         | 7,010              | 220         | 0.6%                    | 1.4%  |
| = KAMCO Investment Co.                     | KAMC.KW        | NM                  | 0.75              | 4.43%          | 0.39 | 0.102       | 0.000      | 26.9              | 0.122               | 0.093              | 2.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ National International Holding Co.       | NIHK.KW        | NM                  | 0.34              | 5.28%          | 0.28 | 0.054       | 0.003      | 11.7              | 0.077               | 0.036              | (16.4%)         | 56,000             | 3,024       | 8.8%                    | NM    |
| = Housing Finance Co.                      | ISKN.KW        | 5.3                 | 0.27              | 0.00%          | 0.32 | 0.029       | 0.000      | 6.5               | 0.062               | 0.021              | (9.5%)          | 222,910            | 6,184       | 21.2%                   | 5.1%  |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 50.1                | 0.25              | 0.00%          | 0.41 | 0.021       | 0.000      | 4.4               | 0.025               | 0.016              | 0.0%            | 0                  | 0           | 0.0%                    | 0.5%  |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.37              | 0.00%          | 0.89 | 0.029       | 0.001      | 5.6               | 0.056               | 0.009              | (11.1%)         | 574,093            | 16,001      | 2.7%                    | NM    |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.22              | 0.00%          | 0.95 | 0.030       | (0.002)    | 8.0               | 0.069               | 0.025              | (11.4%)         | 2,611,558          | 77,798      | 11.2%                   | NM    |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.32              | 0.00%          | 1.33 | 0.027       | 0.000      | 8.6               | 0.056               | 0.022              | (10.0%)         | 37,530             | 981         | 4.2%                    | NM    |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.42              | 0.00%          | 1.16 | 0.029       | 0.001      | 11.6              | 0.064               | 0.024              | (20.0%)         | 3,378,154          | 94,960      | 17.0%                   | NM    |
| = NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.43              | 0.00%          | 1.33 | 0.048       | 0.000      | 19.8              | 0.104               | 0.043              | (1.0%)          | 258,171            | 12,291      | 0.9%                    | NM    |
| = Tamdeen Investment Co.                   | TAMI.KW        | 11.7                | 0.96              | 0.00%          | 0.64 | 0.415       | 0.000      | 129.4             | 0.430               | 0.280              | (1.2%)          | 0                  | 0           | 0.1%                    | 8.2%  |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 45.9                | 0.91              | 7.69%          | 0.27 | 0.130       | 0.000      | 6.0               | 0.170               | 0.108              | 0.0%            | 0                  | 0           | 0.0%                    | 2.0%  |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.67              | 6.67%          | 0.32 | 0.075       | 0.000      | 13.5              | 0.300               | 0.070              | (75.0%)         | 0                  | 0           | 0.1%                    | NM    |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 8.0                 | 0.26              | 0.00%          | 1.30 | 0.027       | 0.003      | 4.8               | 0.035               | 0.019              | (2.0%)          | 516,019            | 13,933      | 4.7%                    | 3.2%  |
| ▼ Strategia Investment Co.                 | STRAT.KW       | 27.4                | 0.30              | 0.00%          | 0.58 | 0.034       | (0.001)    | 10.2              | 0.079               | 0.033              | 6.1%            | 75,596             | 2,570       | 0.0%                    | 1.1%  |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.37              | 12.94%         | 1.16 | 0.038       | (0.001)    | 30.0              | 0.059               | 0.035              | 4.1%            | 157,927            | 5,918       | 1.1%                    | NM    |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 16.4                | 0.28              | 0.00%          | 1.49 | 0.029       | 0.003      | 4.3               | 0.047               | 0.020              | (5.5%)          | 4,624,632          | 131,125     | 19.3%                   | 1.7%  |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.26              | 0.00%          | NA   | 0.023       | (0.001)    | 4.1               | 0.037               | 0.019              | (25.8%)         | 2,048,918          | 43,023      | 1.9%                    | NM    |
| = Alimtiyaz Investment Group               | ALIMK.KW       | 6.5                 | 0.51              | 6.08%          | NA   | 0.080       | 0.000      | 90.7              | 0.085               | 0.065              | 5.3%            | 6,071,710          | 478,888     | 2.8%                    | 7.9%  |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.41              | 0.00%          | 1.71 | 0.020       | (0.001)    | 14.3              | 0.053               | 0.016              | (10.9%)         | 6,681,100          | 134,284     | 20.7%                   | NM    |
| ▼ National Industries Group                | NIND.KW        | 5.6                 | 0.43              | 10.17%         | 1.72 | 0.118       | (0.002)    | 160.5             | 0.198               | 0.093              | (4.8%)          | 807,390            | 95,012      | 1.9%                    | 7.6%  |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.28              | 0.00%          | 1.25 | 0.030       | 0.002      | 8.9               | 0.080               | 0.022              | (5.1%)          | 8,526,956          | 247,294     | 13.7%                   | NM    |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | 14.2                | 0.45              | 0.00%          | 0.68 | 0.070       | (0.001)    | 11.5              | 0.158               | 0.069              | (13.4%)         | 120,000            | 8,400       | 3.1%                    | 3.2%  |
| ▼ Privatization Holding Co.                | KPPC.KW        | 14.5                | 0.37              | 10.14%         | 1.26 | 0.049       | (0.001)    | 36.2              | 0.064               | 0.040              | (2.9%)          | 126,912            | 6,280       | 1.9%                    | 2.6%  |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.59              | 0.00%          | 0.14 | 0.037       | 0.001      | 6.1               | 0.054               | 0.032              | (13.1%)         | 5,501              | 189         | 0.1%                    | NM    |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.40              | 0.00%          | 0.34 | 0.064       | 0.000      | 9.6               | 0.071               | 0.046              | 6.7%            | 150                | 10          | 0.0%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 22.1                | 0.80              | 6.41%          | 0.68 | 0.156       | 0.000      | 152.2             | 0.220               | 0.156              | 0.0%            | 0                  | 0           | 0.0%                    | 3.6%  |
| ▼ Gulf Finance House                       | GFHK.KW        | NM                  | 0.27              | 0.00%          | 1.32 | 0.046       | (0.001)    | 58.2              | 0.070               | 0.015              | 23.7%           | 1,814,800          | 83,976      | 19.1%                   | NM    |
| = Inovent                                  | INOV.KW        | NM                  | 0.30              | 0.00%          | 0.89 | 0.051       | 0.000      | 14.6              | 0.066               | 0.049              | (7.3%)          | 0                  | 0           | 0.7%                    | NM    |
| Financial Services                         |                | 25.2                | 0.61              | 4.92%          |      |             |            | 2,170.9           |                     |                    | (6.9%)          | 73,318,892         | 2,976,546   |                         | 2.4%  |

# Kuwait Stock Exchange Daily Bulletin

Sunday, February 7, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                   | YTD-16 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 19.4                | 1.41              | 8.47%          | 0.33 | 0.295       | 0.000      | 14.8              | 0.550               | 0.280              | (1.7%)          | 0                  | 0                 | 0.0%                    | 7.3%        |
| ▲ Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.83              | 0.00%          | 1.01 | 0.088       | 0.004      | 23.6              | 0.089               | 0.045              | 2.4%            | 146,749            | 12,687            | 0.5%                    | NM          |
| ▼ Future Communications Global Co. | FUTK.KW        | 9.1                 | 0.60              | 15.31%         | 0.30 | 0.098       | (0.008)    | 7.9               | 0.142               | 0.096              | (1.9%)          | 1,010              | 107               | 0.3%                    | 6.6%        |
| ▼ Hayat Communications Co.         | HAYK.KW        | 25.0                | 0.39              | 0.00%          | 0.45 | 0.041       | (0.001)    | 3.7               | 0.073               | 0.039              | (3.5%)          | 100,100            | 3,989             | 5.7%                    | 1.6%        |
| <b>Technology</b>                  |                | <b>36.3</b>         | <b>0.81</b>       | <b>4.93%</b>   |      |             |            | <b>50.1</b>       |                     |                    | <b>0.7%</b>     | <b>247,859</b>     | <b>16,784</b>     |                         | <b>2.2%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>14.4</b>         | <b>1.05</b>       | <b>4.52%</b>   |      |             |            | <b>24,488.8</b>   |                     |                    | <b>(6.4%)</b>   | <b>180,479,066</b> | <b>15,731,930</b> |                         | <b>7.3%</b> |

## Year-to-Date 2016 Top Movers & Most Active Stocks

| YTD Top % Gainers                | Close (KWD) | Percent Change |
|----------------------------------|-------------|----------------|
| Real Estate Trade Centers Co.    | 0.032       | 61.0%          |
| Kuwait Cable Vision              | 0.030       | 30.0%          |
| Gulf Finance House               | 0.046       | 23.7%          |
| Real Estate Asset Management Co. | 0.166       | 19.7%          |
| Al-Mowasat Healthcare Co.        | 0.200       | 11.1%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Al Dar National Real Estate Co. | 0.025       | 392,728,241    |
| Ithmar Bank B.S.C               | 0.032       | 331,302,476    |
| Gulf Finance House              | 0.046       | 241,872,054    |
| Manazel Holding Co.             | 0.020       | 147,974,908    |
| The Securities House            | 0.030       | 139,788,067    |

| YTD Top % Losers                      | Close (KWD) | Percent Change |
|---------------------------------------|-------------|----------------|
| Taiba Holding Co.                     | 0.075       | (75.0%)        |
| Munshaat Real Estate Projects Co.     | 0.049       | (44.8%)        |
| United Foodstuff Industries Group Co. | 0.096       | (31.4%)        |
| Nafais Holding Co.                    | 0.130       | (29.3%)        |
| Metal & Recyling Industries Co.       | 0.057       | (27.8%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Finance House         | 0.495       | 62,895,037  |
| National Bank of Kuwait      | 0.730       | 42,606,135  |
| ZAIN                         | 0.360       | 19,989,186  |
| Agility                      | 0.435       | 17,406,293  |
| Kuwait Telecommunication Co. | 0.920       | 17,335,540  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2015 financials are based on TTM 1H-2015 net profits and shareholder's equity as of 30-June-15. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-16 return for individual stocks and sectors is calculated based on the change in market capitalization.

**Disclaimer:** This document and material contained herewith have been produced, compiled, and issued by KAMCO Investment Company-K.S.C. (Public). The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.