

National Cleaning Co.

16-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	619,485	358,519	(42.1%)
Earnings Per Share (fils)	2.51	1.45	(42.2%)
Total Operating Revenue (KWD)	26,993,002	26,754,185	(0.9%)
Gross Profit / (Loss) (KWD)	2,961,445	2,748,624	(7.2%)
Return on Average Equity (ROAE)	1.19%	0.64%	
Return on Average Assets (ROAA)	0.49%	0.26%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	40,866,996	43,837,604	7.3%
Non-current Assets	52,965,124	50,814,386	(4.1%)
Total Assets	93,832,120	94,651,990	0.9%
Shareholders' Equity*	38,414,874	38,665,420	0.7%
Liabilities:			
Current Liabilities	23,304,929	25,735,012	10.4%
Non-current Liabilities	31,153,785	28,943,520	(7.1%)
Total Liabilities	54,458,714	54,678,532	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	160,458	P/E (x)	43.00
Value (KWD '000)	9,058	P/BV (x)	0.28
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	64.25%
Current Market Capitalization (KWD Million)	10.7	Beta	0.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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