

Al Salam Holding Group Co.

6-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	238,729	153,264	(35.8%)
Earnings Per Share (fils)	0.96	0.60	(37.5%)
Return on Average Equity (ROAE)	17.51%	7.65%	
Return on Average Assets (ROAA)	12.62%	7.17%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(91,094)	4,945	105.4%
Earnings Per Share (fils)	(0.37)	0.02	105.4%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	8,148,344	9,930,668	21.9%
Non-current Assets	22,756,804	26,296,295	15.6%
<b>Total Assets</b>	<b>30,905,148</b>	<b>36,226,963</b>	<b>17.2%</b>

<b>Shareholders' Equity*</b>	<b>29,153,429</b>	<b>33,782,712</b>	<b>15.9%</b>
<b>Liabilities:</b>			
Current Liabilities	1,745,894	2,303,725	32.0%
Non-current Liabilities	5,825	112,566	1,832.5%
<b>Total Liabilities</b>	<b>1,751,719</b>	<b>2,416,291</b>	<b>37.9%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	235,251	P/E (x)	20.04
Value (KWD '000)	59,691	P/BV (x)	1.55
Closing Price (KWD)	0.208	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	91.61%
Current Market Capitalization (KWD Million)	52	Beta	0.93

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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