

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(13,947,031)	(4,809,398)	65.5%
Earnings Per Share (fils)	(35.80)	(12.37)	65.4%
Total Operating Revenue (KWD)	2,483,847	3,022,469	21.7%
Gross Profit / (Loss) (KWD)	(3,059,375)	(1,284,757)	58.0%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	14,536,354	6,914,671	(52.4%)
Non-current Assets	64,295,634	33,019,621	(48.6%)
<b>Total Assets</b>	<b>78,831,988</b>	<b>39,934,292</b>	<b>(49.3%)</b>
<b>Shareholders' Equity*</b>	<b>27,462,014</b>	<b>20,432,421</b>	<b>(25.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	41,522,892	9,557,212	(77.0%)
Non-current Liabilities	143,782	163,938	14.0%
<b>Total Liabilities</b>	<b>41,666,674</b>	<b>9,721,150</b>	<b>(76.7%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	193,805.50	P/E (x)	NM
Value (KWD '000)	5,904.01	P/BV (x)	0.61
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.050	YTD Share Turnover	47.61%
Current Market Capitalization (KWD Million)	12.4	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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