

Mezzan Holding Co.

16-Feb-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	14,752,784	19,437,007	31.8%
Earnings Per Share (fils)	49.76	65.55	31.7%
Total Operating Revenue (KWD)	182,503,747	196,129,282	7.5%
Gross Profit / (Loss) (KWD)	18,182,496	22,569,155	24.1%
Cash Dividends Per Share (fils)	29.3%	27.5%	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	34.10%	21.13%	
Return on Average Assets (ROAA)	17.72%	11.21%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	87,220,886	99,622,144	14.2%
Non-current Assets	79,301,021	80,709,015	1.8%
<b>Total Assets</b>	<b>166,521,907</b>	<b>180,331,159</b>	<b>8.3%</b>
<b>Shareholders' Equity*</b>	<b>86,518,416</b>	<b>97,476,728</b>	<b>12.7%</b>
<b>Liabilities:</b>			
Current Liabilities	66,912,768	71,694,757	7.1%
Non-current Liabilities	10,950,160	8,604,974	(21.4%)
<b>Total Liabilities</b>	<b>77,862,928</b>	<b>80,299,731</b>	<b>3.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,151.15	P/E (x)	16.48
Value (KWD '000)	11,842.08	P/BV (x)	3.29
Closing Price (KWD)	1.080	Dividend Yield	2.72%
Book Value Per Share (KWD)	0.329	YTD Share Turnover	3.76%
Current Market Capitalization (KWD Million)	320.2	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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