

Qurain Petrochemical Industries Co.*

28-Oct-15

Kuwait Stock Exchange 1H-2015/16 Financial Results Announcement

| Profitability | 1H-2014/15 | 1H-2015/16 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit (Loss) KWD | 14,768,317 | 6,611,666 | (55.2%) |
| Earnings Per Share (fils) | 14.03 | 6.31 | (55.0%) |
| Return on Average Equity (ROAE) | 11.68% | 7.39% | |
| Return on Average Assets (ROAA) | 8.66% | 4.57% | |
| | Q2-2014/15 | Q2-2015/16 | Variance |
| Net Profit (Loss) KWD | 13,837,515 | 2,386,552 | (82.8%) |
| Earnings Per Share (fils) | 13.14 | 2.28 | (82.6%) |

| Balance Sheet Summary (KWD) | 30-Sep-14 | 30-Sep-15 | Variance |
|------------------------------|--------------------|--------------------|-------------|
| Assets: | | | |
| Current Assets | 56,068,257 | 61,810,330 | 10.2% |
| Non-current Assets | 437,455,083 | 460,419,648 | 5.2% |
| Total Assets | 493,523,340 | 522,229,978 | 5.8% |
| Shareholders' Equity* | 306,589,023 | 321,167,046 | 4.8% |
| Liabilities: | | | |
| Current Liabilities | 26,340,584 | 27,009,694 | 2.5% |
| Non-current Liabilities | 67,795,199 | 74,185,209 | 9.4% |
| Total Liabilities | 94,135,783 | 101,194,903 | 7.5% |

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---------------------------------------------|--------|--------------------|-------|
| Volume (Shrs '000) | 41,785 | P/E (x) | 8.51 |
| Value (KWD '000) | 8,158 | P/BV (x) | 0.64 |
| Closing Price (KWD) | 0.188 | Dividend Yield | 5.08% |
| Book Value Per Share (KWD) | 0.306 | YTD Share Turnover | 3.80% |
| Current Market Capitalization (KWD Million) | 206.8 | Beta | 0.90 |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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