

KGL Logistics Co.

31-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	10,048,940	9,006,375	(10.4%)
Earnings Per Share (fils)	30.37	27.13	(10.7%)
Cash Dividends Per Share (fils)	20.00	10.00	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	18.41%	15.38%	
Return on Average Assets (ROAA)	14.91%	13.43%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,318,117	1,027,350	(22.1%)
Earnings Per Share (fils)	1.33	3.09	132.3%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	13,399,133	13,417,309	0.1%
Non-current Assets	53,081,921	54,230,509	2.2%
Total Assets	66,481,054	67,647,818	1.8%
Shareholders' Equity*	56,870,233	60,266,318	6.0%
Liabilities:			
Current Liabilities	6,708,742	6,012,363	(10.4%)
Non-current Liabilities	2,426,602	898,205	(63.0%)
Total Liabilities	9,135,344	6,910,568	(24.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,675	P/E (x)	6.71
Value (KWD '000)	2,928	P/BV (x)	1.66
Closing Price (KWD)	0.182	Dividend Yield	5.49%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	4.39%
Current Market Capitalization (KWD Million)	100.3	Beta	1.20

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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