

Hayat Communications Co.

16-May-17

## Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(86,893)	(62,397)	28.2%
Earnings Per Share (fils)	(1.00)	(0.71)	29.0%
Total Operating Revenue (KWD)	3,965,177	4,752,463	19.9%
Gross Profit / (Loss) (KWD)	580,322	676,725	16.6%
Return on Average Equity (ROAE)	2.29%	2.84%	
Return on Average Assets (ROAA)	1.08%	1.22%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	18,599,824	22,276,287	19.8%
Non-current Assets	2,032,273	2,120,581	4.3%
<b>Total Assets</b>	<b>20,632,097</b>	<b>24,396,868</b>	<b>18.2%</b>

Shareholders' Equity*	9,523,943	9,827,976	3.2%
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### Liabilities:

Current Liabilities	9,010,072	11,397,365	26.5%
Non-current Liabilities	1,707,540	2,785,028	63.1%
<b>Total Liabilities</b>	<b>10,717,612</b>	<b>14,182,393</b>	<b>32.3%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46,163	P/E (x)	27.92
Value (KWD '000)	4,046	P/BV (x)	0.78
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	49.91%
Current Market Capitalization (KWD Million)	7.7	Beta	0.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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