

MAZAYA Holding Co.

28-Jan-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	290,533	6,001,051	NM
Earnings Per Share (fils)	0.50	10.27	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	6.0%	
Return on Average Equity (ROAE)	0.35%	6.89%	
Return on Average Assets (ROAA)	0.12%	2.67%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,528,934)	5,174,522	NM
Earnings Per Share (fils)	(2.61)	8.86	NM

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	112,626,157	109,394,824	(2.9%)
Non-current Assets	108,426,817	118,721,317	9.5%
<b>Total Assets</b>	<b>221,052,974</b>	<b>228,116,141</b>	<b>3.2%</b>
<b>Shareholders' Equity*</b>	<b>83,287,548</b>	<b>90,960,221</b>	<b>9.2%</b>
<b>Liabilities:</b>			
Current Liabilities	101,876,235	88,073,887	(13.5%)
Non-current Liabilities	31,336,911	42,874,916	36.8%
<b>Total Liabilities</b>	<b>133,213,146</b>	<b>130,948,803</b>	<b>(1.7%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,797.93	P/E (x)	11.10
Value (KWD '000)	4,906.20	P/BV (x)	0.81
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	6.75%
Current Market Capitalization (KWD Million)	74.0	Beta	1.23

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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