

### Financial Results Announcement for FY 2011/12 (Kuwait S.E.)

Profitability	FY-2010/11	FY-2011/12	y-o-y % Change
Net Profit/Loss- (KWD)	(19,522,763)	1,480,980	107.6%
Earnings Per Share (fils)	(45.20)	3.43	107.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Avg Equity (ROAE)	NM	2.98%	
Return on Avg Assets (ROAA)	NM	0.37%	

Balance Sheet Summary (KWD)	30-Jun-10	30-Jun-11	y-o-y % Change
<b>Assets:</b>			
Current Assets	163,575,574	111,213,551	(32.0%)
Non-current Assets	237,276,420	278,571,438	17.4%
<b>Total Assets</b>	<b>400,851,994</b>	<b>389,784,989</b>	<b>(2.8%)</b>
<b>Shareholders' Equity *</b>	<b>50,786,029</b>	<b>48,481,740</b>	<b>(4.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	195,372,170	156,468,752	(19.9%)
Non-current Liabilities	151,360,011	185,306,481	22.4%
<b>Total Liabilities</b>	<b>346,732,181</b>	<b>341,775,233</b>	<b>(1.4%)</b>

\* Fiscal Year Ends in June

\*: Shareholders' equity might include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	9,430	P/E (x)	NM
Value (KWD '000)	4,126	P/B (x)	4.00
Closing Price (KWD)	0.450	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	2.08%
Current Market Capitalization (KWD Million)	204	Beta	0.54

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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