

Arab Real Estate Co.

13-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	225,842	(1,493,918)	(761.5%)
Earnings Per Share (fils)	0.45	(2.96)	(757.8%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.33%	NM	
Return on Average Assets (ROAA)	0.13%	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,802,719	(1,115,124)	(161.9%)
Earnings Per Share (fils)	3.57	(2.21)	(161.9%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	12,096,041	12,268,094	1.4%
Non-current Assets	158,215,801	161,086,729	1.8%
Total Assets	170,311,842	173,354,823	1.8%
Shareholders' Equity*	69,538,635	67,133,311	(3.5%)
Liabilities:			
Current Liabilities	79,030,128	23,909,043	(69.7%)
Non-current Liabilities	21,743,079	82,312,469	278.6%
Total Liabilities	100,773,207	106,221,512	5.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	81,790	P/E (x)	NM
Value (KWD '000)	5,141	P/BV (x)	0.44
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	16.04%
Current Market Capitalization (KWD Million)	29.6	Beta	1.54

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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